

From : DenizBank Investor Relations and Financial Communication Department

Subject : Transfer of Citi Turkey Consumer Business to DenizBank

Date : 01 July 2013

Reference: Announcement dated 7 June 2013

With our reference disclosure, it was announced that the approval of the transaction has been notified by Banking Regulatory and Supervisory Board and Turkish Competition Authority in the scope of an agreement between DenizBank and Citibank A.Ş. (Citi), signed in 11 April 2013 regarding the purchase of Citi's consumer banking business consisting of over 600,000 customers, TL 1.2 bn loans/receivables, TL 1.6 bn deposits, as well as, Citi consumer banking employees and consumer branches in Turkey.

After the legal permissions, Citi's consumer banking business with its assets and liabilities, employees, customers and branches was transferred to DenizBank as of today.

We hereby declare that the above statement conforms to the principles set forth in the Regulation Series VIII Nr. 54 of the Capital Markets Board, that it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information about this matter and that we are responsible for the declarations made in these regards.

Sincerely yours,
DenizBank A.Ş.