

From: DenizBank Investor Relations and Financial Communication Department

Subject: Asset Backed Securities (Covered Bond) – Issuance Certificate

Date: 05 June 2013

Ref: Announcement dated on 26 February 2013

With our announcement dated on February 26, 2013, it was disclosed that DenizBank applied to the Capital Markets Board (CMB) to issue asset backed securities denominated in TL equivalent of Euro 300 million, with fixed and/or floating rates to be determined in accordance with the market conditions at the date of the issue and with various orders and maturities to be sold to the corporate investors within the scope of private placement method during one year period via one or more than one issue on 19 December 2012 and the registration of the related asset backed securities in the total nominal amount of TL 711.450.000 with the conversion at the Central Bank of Turkey's exchange rate dated on 22.02.2013 was published in CMB's weekly bulletin numbered 2013/6 dated on 22.02.2013.

Regarding our application within CMB's related approval, issuance certificates in regard to asset backed securities to be sold to the corporate investors in the total amount of TL 409.088.000 equivalent of Euro 172.800.540,67 has been approved by the Board on 28 May 2013 and submitted within this announcement and also in Bank's internet site. Issuance of asset backed securities has been planned to be realized on 6 June 2013.

We hereby declare that the above statement conforms to the principles set forth in the Regulation Series VIII Nr. 54 of the Capital Markets Board, that it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information about this matter and that we are responsible for the declarations made in these regards.

Sincerely yours,
Denizbank A.Ş.