

**From:** Denizbank Investor Relations and Financial Communication Department

**Subject:** Regarding to the news

**Date:** 11 March 2013

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This is to provide an explanation regarding the Article 18 -“Verification of news or rumerous” of Communiqué Serial: VIII, Nr. 54 on Principles Regarding the Announcement and Advertisements of Capital Markets Board:

Negotiations are ongoing with Citibank for the purchase of its retail banking division in Turkey, announced to be sold in December 2012 by Citigroup.

We hereby declare that the above statement conforms to the principles set forth in the Regulation Series VIII Nr. 54 of the Capital Markets Board, that it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information about this matter and that we are responsible for the declarations made in these regards.

Sincerely yours,  
Denizbank A.Ş.