

From : DenizBank Investor Relations and Financial Communication Department

Subject : Operating Permission of the Asset Management Company

Date : 19 December 2013

Reference: Announcement dated 11 April 2013

With our disclosure dated 11 April 2013, it was announced that following to the establishment process of Asset Management company for which the Bank's subsidiaries Deniz Investment, Ekspres Investment, Deniz Leasing, Deniz Factoring, and Intertech are the founder shareholders with a paid-in capital amounting to TL 10,000,000, the Company will be apply to BRSA for the operating permission within the Article 6 of Regulation on the Establishment and Operating Principles of Asset Management Companies.

Within the subarticle 4 of the article 6 of the aforementioned regulation, BRSA approved the operating permission of Deniz Varlık Yönetim A.Ş. and the Company became operational.

We hereby declare that the above statement conforms to the principles set forth in the Regulation Series VIII Nr. 54 of the Capital Markets Board, that it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information about this matter and that we are responsible for the declarations made in these regards.

Sincerely yours,
Denizbank A.Ş.