

From: DenizBank Investor Relations and Financial Communication Department

Subject: CMB Application for the Issuance for Asset Covered Bond

Date: 10.07.2014

The Bank applied to Capital Markets Board for the issuance of Asset Covered Bond (VTMK) in Turkey and/or in other countries, not by way of public offering but instead by way of sale to qualified investors and/or private placement, up to a total amount of 750.000.000 (seven hundred and fifty million) Turkish Liras with fixed and/or floating interest rate to be determined as of dates of each issuance in line with market conditions, in several tranches and with various maturities, in accordance with the Communiqué of the Capital Markets Board on Covered Bonds (III-59.1) published in the Official Gazette dated 21 January 2014 and numbered 28889, or any other legislation that may replace it in the future, as well as any other relevant legislation, and for making all fillings with Capital Markets Board.

Sincerely yours,
Denizbank A.Ş.