

From: DenizBank Investor Relations and Financial Communication Department

Subject: CMB and BIST Application for bill and/or bond issuance

Date: 10.07.2014

Regarding the resolution adopted at the Bank's General Assembly dated 27.03.2014, at BOD Meeting dated 09.06.2014 & numbered 2014/73 it was decided;

For our Bank to realize bill and/or bond issuance up to a maximum of TL 6.000.000.000 (six billion Turkish Liras)

- At various maturities,
- In Turkish Lira,
- In domestic issuances,
- Once or multiple times,
- With or without public offering,
- By using any one/several issuance methods,
- By way of private placement and/or sales to qualified investors in issuance without public offering,

and to authorize the Head Office to sell discounted and/or coupon bills/bonds, coupon bills and/or bonds with fixed or floating coupon depending on maturity, amount, market conditions via public offering and/or private placement and/or qualified investors method to individual, corporate and/or qualified investors in such a way that the maximum maturity shall not exceed 5 years, to take as reference one or several of treasury bills and/or government bonds in determining distribution principles, their allocation, interest rate of the bill and/or bond to be issued, to add an spread if found necessary, to determine the spread to be added, to determine a fixed minimum spread or fixed minimum yield independent from or together with the spread to be added, to determine all similar issuance conditions and security/securities terms including the interest to be paid within the scope of the mentioned issuances.

Within the scope of this decision, the Bank applied to Capital Markets Board and Borsa İstanbul for bill and/or bond issuance.

Sincerely yours,
Denizbank A.Ş.