

**From:** DenizBank Investor Relations and Financial Communication Department

**Subject:** News regarding lending to SOCAR

**Date:** 19.03.2014

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As per Article 9 of “Affirmation of News or Rumors” of Capital Market Board’s Material Events communiqué no. II-15.1:

News was released regarding Azeri State Oil Company SOCAR securing lending from DenizBank in order to finance Star Refinery. Discussions still continue regarding the issue. If any development occurs which needs to be disclosed to public, required disclosure will be made.

We hereby declare that the above statement conforms to the principles set forth in the Regulation on Public Disclosures of the Capital Markets Board, that it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information about this matter and that we are responsible for the declarations made in these regards.

Sincerely yours,  
Denizbank A.Ş.