

From: DenizBank Investor Relations and Financial Communication Department

Subject: Notification about News or Rumours

Date: 30.11.2017

This is an announcement issued in relation to Article 9 entitled "Verification of news or rumours" of Communiqué on Material Events Disclosure of the Capital Markets Board (II-15.1):

It is observed that there are some ungrounded rumours in the social media as DenizBank's name was mentioned by Rıza Sarraf, who is reportedly a witness in the "US v. Mehmet Hakan Atilla" case currently being heard in the US.

DenizBank was assigned as the settlement bank by Istanbul Gold Exchange for the period between 2004-2013. In this framework in accordance with the relevant legislation, our Bank conducted all account opening and gold settlement transactions of all members of the Gold Exchange whose membership have been approved by the Undersecretariat of Treasury and the Board of Directors of Istanbul Gold Exchange. Being the settlement Bank of Gold Exchange, it was obligatory for all members of the Gold Exchange to have an account with our Bank and the domestic transactions were settled via transfers coming from the clients' accounts in other banks. The scope of the transactions are all about domestic transfers and no international money transfer was made in this respect. DenizBank intermediated these transactions only with the responsibility of fulfilling an official duty. Our Bank never worked with Royal Denizcilik company, which Rıza Sarraf says is the owner.

Respectfully announced to the public.

Sincerely yours,
Denizbank A.Ş.