

From: DenizBank Investor Relations and Financial Communication Department

Subject: The Announcement made by our Main Shareholder

Date: 30.01.2018

The statement made in accordance with the Communiqué on Material Events Disclosure (II-15.1, regarding the announcement made by Sberbank of Russia to the public on 30 January 2018:

Sberbank of Russia (Sberbank), commenced initial strategic discussions with Emirates NBD Bank PJSC (Emirates NBD) regarding Denizbank A.Ş. (Denizbank), including the possibility of Emirates NBD acquiring Sberbank's existing shareholding in Denizbank.

Discussions are at a very preliminary stage and there is no certainty that any transaction will be entered into.

Sberbank also stated that it routinely evaluates potential opportunities in different markets and a further announcement will only be made if there is a material development.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.

Sincerely yours,
Denizbank A.Ş.