

From: DenizBank Investor Relations and Financial Communication Department

Subject: Process of the sale and purchase of Denizbank shares

Date: 03.04.2019

Ref: Announcements dated 08.11.2018, 18.09.2018, 20.07.2018, 22.05.2018, 30.03.2018 and 30.01.2018

This is an announcement issued in relation to Article 7th of Article 23rd of Communiqué on Material Events Disclosure of the Capital Markets Board (II-15.1):

It has been stated in the announcements referenced that Emirates NBD Bank PJSC (Emirates NBD) and Sberbank of Russia (Sberbank) have signed an agreement (Agreement) whereby Sberbank will sell its entire 99.85% stake in Denizbank to Emirates NBD (transaction).

Regarding the process, the below disclosure has been announced to the public by Sberbank and Emirates NBD:

Emirates NBD and Sberbank announce that the SPA with revised terms was signed on 2nd April 2019 ("Restated SPA"). Under the Restated SPA, the total consideration for 99.85% of the shares in Denizbank has been agreed at Turkish Lira (TRY) 15.48 billion. Denizbank equity capital amounts to TRY 15.51 billion under consolidated BRSA at 31st December 2018. The transaction is expected to complete by the end of Q2 2019, subject to obtaining the required regulatory approvals.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.

Sincerely yours,
Denizbank A.Ş.