

**Official Announcement:** <https://www.kap.org.tr/en/Bildirim/796437>



**From:** DenizBank Investor Relations and Financial Communication Department

**Subject:** Applications to Regulatory Institutions regarding Squeeze-out Process

**Date:** 04.11.2019

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**Ref:** Our disclosures dated 4 November 2019

As stated in our disclosure in the reference, upon the application made by Emirates NBD Bank PJSC (ENBD) to our Bank on 3 November 2019, as per the decision taken by the Board of Directors of our Bank on 4 November 2019; in order to secure the required permits to

- Reduce the capital by cancelling the shares with a total nominal value of 1.426.214,154 TL held by the other partners aside from the controlling partner ENBD and raise the concurrent private placement capital,
- Raise Denizbank A.Ş. capital to 3.316.100.000.-TL again as a result of the capital reduction and private placement capital raise to be realized concurrently,
- Amend the article 6 of Denizbank A.Ş. articles of association titled "CAPITAL OF THE BANK" within this scope,
- Approve the "Issue Certificate" drafted in this regard

an application was filed to the Capital Markets Board and following the finalization of all procedures mentioned above, to Borsa İstanbul A.Ş to secure the required permits to delist Denizbank shares from the Stock Exchange and to the Banking Regulation and Supervision Agency to obtain the required permit to amend the article 6 of the "CAPITAL OF THE BANK" of the articles of association of our Bank within the scope of the above-mentioned process on 4 November 2019.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.

Sincerely yours,  
Denizbank A.Ş.