

From: DenizBank Investor Relations and Financial Communication Department

Subject: Process of the sale and purchase of Denizbank shares

Date: 05.07.2019

Ref: Our disclosures dated 30 June 2019, 03 April 2019, 8 November 2018, 18 September 2018, 20 July 2018, 22 May 2018, 30 March 2018 and 30 January 2018

This disclosure is for the purposes of providing information as required by Article 23 sub-paragraph 7 of CMB's Communiqué on Material Events Disclosures (II-15.1)

Further to our referenced disclosures, regarding the direct transfer of Sberbank Russia's (Sberbank) 99.85% shares in our Bank to Emirates NBD Bank PJSC (Emirates NBD):

- With the decision dated 04.07.2019 and numbered 19-24 / 379-174, of the Competition Board has decided to allow this transfer.
- As announced in its weekly bulletin dated 04.07.2019 and numbered 2019/35, Capital Markets Board has approved the indirect share transfers in the shareholding structures of Deniz Portföy Yönetimi A.Ş. (Deniz Asset Management) and Deniz Gayrimenkul Yatırım Ortaklığı A.Ş (Deniz REIT) and has recorded the indirect change in the shareholding structure of Deniz Yatırım Menkul Kıymetler A.Ş. (Deniz Invest) into Board Records.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.

Sincerely yours,
Denizbank A.Ş.