

DENİZBANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (BALANCE SHEETS)
AS OF 31 DECEMBER 2015 AND 2014

(Currency: Thousands of TL - Turkish Lira)

ASSETS	CURRENT PERIOD			PRIOR PERIOD		
	(31/12/2015)			(31/12/2014)		
	TL	FC	Total	TL	FC	Total
I. CASH AND BALANCES WITH THE CENTRAL BANK	1.195.331	9.628.021	10.823.352	839.751	8.618.421	9.458.172
II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)	899.970	273.469	1.173.439	286.442	602.301	888.743
2.1 Financial Assets Held For Trading	899.970	273.469	1.173.439	286.442	602.301	888.743
2.1.1 Public Sector Debt Securities	21.650	8.649	30.299	105.997	5.770	111.767
2.1.2 Share Certificates	78	79	157	97	148	245
2.1.3 Positive Value of Trading Purpose Derivatives	877.723	264.177	1.141.900	179.917	596.383	776.300
2.1.4 Other Securities	519	564	1.083	431	-	431
2.2 Financial Assets Designated at Fair Value	-	-	-	-	-	-
2.2.1 Public Sector Debt Securities	-	-	-	-	-	-
2.2.2 Share Certificates	-	-	-	-	-	-
2.2.3 Loans	-	-	-	-	-	-
2.2.4 Other Securities	-	-	-	-	-	-
III. BANKS	23.566	6.199.134	6.222.700	429.142	4.212.920	4.642.062
IV. DUE FROM MONEY MARKETS	1.213.997	-	1.213.997	980.123	-	980.123
4.1 Interbank Money Market	13.644	-	13.644	7.325	-	7.325
4.2 Istanbul Stock Exchange	-	-	-	-	-	-
4.3 Reverse Repurchase Agreements	1.200.353	-	1.200.353	972.798	-	972.798
V. FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	7.310.139	2.663.050	9.973.189	6.443.558	1.965.623	8.409.181
5.1 Share Certificates	3.929	108.971	112.900	3.929	15	3.944
5.2 Public Sector Debt Securities	7.306.210	2.157.005	9.463.215	6.428.923	1.587.224	8.016.147
5.3 Other Securities	-	397.074	397.074	10.706	378.384	389.090
VI. LOANS AND RECEIVABLES	42.972.068	31.715.329	74.687.397	36.076.789	24.760.847	60.837.636
6.1 Loans and Receivables	42.084.220	31.712.586	73.796.806	35.473.396	24.757.567	60.230.963
6.1.1 Loans Utilized to the Bank's Risk Group	23	10	33	48	-	48
6.1.2 Public Sector Debt Securities	-	-	-	-	-	-
6.1.3 Others	42.084.197	31.712.576	73.796.773	35.473.348	24.757.567	60.230.915
6.2 Loans under Follow-Up	3.156.348	12.426	3.168.774	1.968.609	13.228	1.981.837
6.3 Specific Provisions (-)	2.268.500	9.683	2.278.183	1.365.216	9.948	1.375.164
VII. FACTORING RECEIVABLES	712.017	35.285	747.302	1.708.896	66.117	1.775.013
VIII. INVESTMENT HELD TO MATURITY (Net)	2.875.209	500.960	3.376.169	2.726.604	415.596	3.142.200
8.1 Public Sector Debt Securities	2.875.209	468.743	3.343.952	2.726.604	383.363	3.109.967
8.2 Other Securities	-	32.217	32.217	-	32.233	32.233
IX. INVESTMENTS IN ASSOCIATES (Net)	10.147	-	10.147	10.147	-	10.147
9.1 Associates accounted for Under Equity Method	-	-	-	-	-	-
9.2 Unconsolidated Associates	10.147	-	10.147	10.147	-	10.147
9.2.1 Financial Associates	1.508	-	1.508	1.508	-	1.508
9.2.2 Non-Financial Associates	8.639	-	8.639	8.639	-	8.639
X. INVESTMENTS IN SUBSIDIARIES (Net)	5.649	111	5.760	5.649	98	5.747
10.1 Unconsolidated Financial Subsidiaries	-	-	-	-	-	-
10.2 Unconsolidated Non-Financial Subsidiaries	5.649	111	5.760	5.649	98	5.747
XI. ENTITIES UNDER COMMON CONTROL (JOINT VENT.) (Net)	2.800	-	2.800	2.800	-	2.800
11.1 Joint Ventures accounted for Under Equity Method	-	-	-	-	-	-
11.2 Unconsolidated Joint Ventures	2.800	-	2.800	2.800	-	2.800
11.2.1 Financial Joint Ventures	-	-	-	-	-	-
11.2.2 Non-Financial Joint Ventures	2.800	-	2.800	2.800	-	2.800
XII. LEASE RECEIVABLES (Net)	704.878	1.565.486	2.270.364	687.665	1.264.080	1.951.745
12.1 Financial Lease Receivables	888.297	1.802.956	2.691.253	868.575	1.437.162	2.305.737
12.2 Operational Lease Receivables	-	-	-	-	-	-
12.3 Others	-	-	-	-	-	-
12.4 Unearned Income (-)	183.419	237.470	420.889	180.910	173.082	353.992
XIII. HEDGING PURPOSE DERIVATIVES	-	-	-	-	-	-
13.1 Fair Value Hedge	-	-	-	-	-	-
13.2 Cash Flow Hedge	-	-	-	-	-	-
13.3 Hedging of a Net Investment in Foreign Subsidiaries	-	-	-	-	-	-
XIV. TANGIBLE ASSETS (Net)	466.203	81.419	547.622	434.980	72.678	507.658
XV. INTANGIBLE ASSETS (Net)	174.927	3.330	178.257	149.992	3.983	153.975
15.1 Goodwill	869	-	869	869	-	869
15.2 Others	174.058	3.330	177.388	149.123	3.983	153.106
XVI. INVESTMENT PROPERTIES (Net)	157.381	-	157.381	128.137	-	128.137
XVII. TAX ASSETS	145.057	21.293	166.350	132.796	3.350	136.146
17.1 Current Tax Assets	3.691	21.293	24.984	618	-	618
17.2 Deferred Tax Assets	141.366	-	141.366	132.178	3.350	135.528
XVIII. ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	-	-	-	-	-	-
18.1 Held For Sale	-	-	-	-	-	-
18.2 Discontinued Operations	-	-	-	-	-	-
XIX. OTHER ASSETS	974.381	355.802	1.330.183	821.095	552.434	1.373.529
TOTAL ASSETS	59.843.720	53.042.689	112.886.409	51.864.566	42.538.448	94.403.014

DENİZBANK ANONİM ŞİRKETİ
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AS OF 31 DECEMBER 2015 AND 2014

(Currency: Thousands of TL - Turkish Lira)

LIABILITIES AND EQUITY	CURRENT PERIOD (31/12/2015)			PRIOR PERIOD (31/12/2014)		
	TL	FC	Total	TL	FC	Total
	I. DEPOSITS	26.161.926	46.497.329	72.659.255	25.300.476	38.818.594
1.1 Deposits of the Bank's Risk Group	71.979	514.048	586.027	37.485	451.880	489.365
1.2 Others	26.089.947	45.983.281	72.073.228	25.262.991	38.366.714	63.629.705
II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	311.050	327.591	638.641	88.654	743.305	831.959
III. FUNDS BORROWED	1.853.923	9.403.343	11.257.266	1.902.190	5.986.841	7.889.031
IV. DUE TO MONEY MARKETS	7.184.158	-	7.184.158	2.698.848	52.358	2.751.206
4.1 Interbank Money Market	-	-	-	-	-	-
4.2 Istanbul Stock Exchange	720.000	-	720.000	-	-	-
4.3 Repurchase Agreements	6.464.158	-	6.464.158	2.698.848	52.358	2.751.206
V. SECURITIES ISSUED (Net)	1.604.898	1.481.142	3.086.040	1.934.739	1.458.613	3.393.352
5.1 Bills	945.365	-	945.365	1.161.163	-	1.161.163
5.2 Asset Backed Securities	556.311	-	556.311	568.084	-	568.084
5.3 Bonds	103.222	1.481.142	1.584.364	205.492	1.458.613	1.664.105
VI. FUNDS	-	-	-	-	-	-
6.1 Borrowers Funds	-	-	-	-	-	-
6.2 Others	-	-	-	-	-	-
VII. SUNDRY CREDITORS	1.185.867	586.352	1.772.219	990.957	441.842	1.432.799
VIII. OTHER EXTERNAL RESOURCES	978.653	776.012	1.754.665	876.467	642.859	1.519.326
IX. FACTORING PAYABLES	-	-	-	-	-	-
X. LEASE PAYABLES (Net)	-	-	-	-	-	-
10.1 Financial Lease Payables	-	-	-	-	-	-
10.2 Operational Lease Payables	-	-	-	-	-	-
10.3 Others	-	-	-	-	-	-
10.4 Deferred Financial Leasing Expenses (-)	-	-	-	-	-	-
XI. HEDGING PURPOSE DERIVATIVES	-	-	-	-	-	-
11.1 Fair Value Hedge	-	-	-	-	-	-
11.2 Cash Flow Hedge	-	-	-	-	-	-
11.3 Hedging of a Net Investment in Foreign Subsidiaries	-	-	-	-	-	-
XII. PROVISIONS	1.201.923	22.578	1.224.501	1.052.545	27.887	1.080.432
12.1 General Provisions	975.339	-	975.339	813.128	-	813.128
12.2 Restructuring Provisions	-	-	-	-	-	-
12.3 Reserve for Employee Benefits	102.009	5.004	107.013	95.511	3.826	99.337
12.4 Insurance Technical Provisions (Net)	-	-	-	-	-	-
12.5 Other Provisions	124.575	17.574	142.149	143.906	24.061	167.967
XIII. TAX LIABILITIES	158.159	11.343	169.502	270.673	31.019	301.692
13.1 Current Tax Liability	157.649	3.201	160.850	269.914	19.376	289.290
13.2 Deferred Tax Liability	510	8.142	8.652	759	11.643	12.402
XIV. SALE AND DISCONTINUED OPERATIONS (Net)	-	-	-	-	-	-
14.1 Held For Sale	-	-	-	-	-	-
14.2 Discontinued Operations	-	-	-	-	-	-
XV. SUBORDINATED LOANS	-	4.845.965	4.845.965	-	3.922.963	3.922.963
XVI. SHAREHOLDERS' EQUITY	6.054.349	2.239.848	8.294.197	5.934.643	1.226.541	7.161.184
16.1 Paid-In Capital	1.816.100	-	1.816.100	716.100	-	716.100
16.2 Supplementary Capital	(926.975)	(7.623)	(934.598)	104.871	(15.852)	89.019
16.2.1 Share Premium	39	-	39	98.411	-	98.411
16.2.2 Share Cancellation Profits	-	-	-	-	-	-
16.2.3 Securities Revaluation Reserve	(472.145)	(7.643)	(479.788)	(122.828)	(15.961)	(138.789)
16.2.4 Revaluation Fund on Tangible Assets	113.097	-	113.097	306.054	-	306.054
16.2.5 Revaluation Fund on Intangible Assets	-	-	-	-	-	-
16.2.6 Revaluation Fund on Investment Properties	13.397	-	13.397	-	-	-
16.2.7 Bonus Shares Obtained from Associates, Subsidiaries and Joint Ventures	11	-	11	11	-	11
16.2.8 Hedging Funds (Effective Portion)	(583.282)	20	(583.262)	(366.424)	109	(366.315)
16.2.9 Revaluation Fund on Assets Held for Sale and Discontinued Operations	-	-	-	-	-	-
16.2.10 Other Supplementary Capital	1.908	-	1.908	189.647	-	189.647
16.3 Profit Reserves	4.464.231	538.631	5.002.862	3.956.758	282.578	4.239.336
16.3.1 Legal Reserves	144.542	5.019	149.561	144.542	5.019	149.561
16.3.2 Status Reserves	-	-	-	-	-	-
16.3.3 Extraordinary Reserves	4.287.872	11.173	4.299.045	3.791.149	11.173	3.802.322
16.3.4 Other Profit Reserves	31.817	522.439	554.256	21.067	266.386	287.453
16.4 Profit or Loss	693.795	1.708.840	2.402.635	1.150.608	959.815	2.110.423
16.4.1 Prior Periods' Profits / Losses	534.187	1.010.045	1.544.232	600.474	572.540	1.173.014
16.4.2 Current Period Profit / Loss	159.608	698.795	858.403	550.134	387.275	937.409
16.5 Minority Shares	7.198	-	7.198	6.306	-	6.306
TOTAL LIABILITIES AND EQUITY	46.694.906	66.191.503	112.886.409	41.050.192	53.352.822	94.403.014

DENİZBANK ANONİM ŞİRKETİ

CONSOLIDATED STATEMENTS OF OFF-BALANCE SHEET ITEMS

AS OF 31 DECEMBER 2015 AND 2014

(Currency: Thousands of TL - Turkish Lira)

	CURRENT PERIOD (31/12/2015)			PRIOR PERIOD (31/12/2014)		
	TL	FC	Total	TL	FC	Total
A. OFF BALANCE SHEET COMMITMENTS AND CONTINGENCIES (I+II+III)	49.052.544	83.696.209	132.748.753	44.302.457	67.360.939	111.663.396
I. GUARANTEES	8.808.946	15.635.469	24.444.415	7.621.663	12.830.451	20.452.114
1.1. Letters of Guarantee	8.786.589	11.300.829	20.087.418	7.605.157	8.682.426	16.287.583
1.1.1. Guarantees Subject to State Tender Law	-	-	-	-	-	-
1.1.2. Guarantees Given for Foreign Trade Operations	79.021	105.903	184.924	79.122	123.924	203.046
1.1.3. Other Letters of Guarantee	8.707.568	11.194.926	19.902.494	7.526.035	8.558.502	16.084.537
1.2. Bank Acceptances	12.074	182.245	194.319	10.626	104.313	114.939
1.2.1. Import Letter of Acceptance	12.074	182.245	194.319	10.626	104.313	114.939
1.2.2. Other Bank Acceptances	-	-	-	-	-	-
1.3. Letters of Credit	7.687	2.386.663	2.394.350	2.020	2.492.163	2.494.183
1.3.1. Documentary Letters of Credit	7.687	1.559.184	1.566.871	2.020	1.993.680	1.995.700
1.3.2. Other Letters of Credit	-	827.479	827.479	-	498.483	498.483
1.4. Prefinancing Given As Guarantee	-	-	-	-	-	-
1.5. Endorsements	-	-	-	-	-	-
1.5.1. Endorsements to the Central Bank of Turkey	-	-	-	-	-	-
1.5.2. Other Endorsements	-	-	-	-	-	-
1.6. Purchase Guarantees for Securities Issued	-	-	-	-	-	-
1.7. Factoring Related Guarantees	-	-	-	-	-	-
1.8. Other Collaterals	2.596	1.765.732	1.768.328	3.860	1.551.549	1.555.409
1.9. Other Sureties	-	-	-	-	-	-
II. COMMITMENTS	23.949.814	2.881.260	26.831.074	24.276.613	3.263.744	27.540.357
2.1. Irrevocable Commitments	19.795.910	2.881.260	22.677.170	20.916.335	3.263.744	24.180.079
2.1.1. Asset Purchase and Sale Commitments	295.371	2.203.351	2.498.722	370.490	2.174.873	2.545.363
2.1.2. Deposit Purchase and Sales Commitments	-	-	-	-	465.380	465.380
2.1.3. Share Capital Commitments to Associates and Subsidiaries	-	-	-	-	-	-
2.1.4. Loan Granting Commitments	7.071.136	23.854	7.094.990	9.565.147	69.575	9.634.722
2.1.5. Securities Issuance Brokerage Commitments	-	-	-	-	-	-
2.1.6. Commitments for Reserve Deposit Requirements	-	-	-	-	-	-
2.1.7. Commitments for Cheque Payments	1.920.552	-	1.920.552	1.669.129	-	1.669.129
2.1.8. Tax and Fund Obligations from Export Commitments	997	-	997	393	-	393
2.1.9. Commitments for Credit Card Limits	10.209.119	-	10.209.119	9.098.404	-	9.098.404
2.1.10. Commitments for Promotional Operations Re-Credit Cards and Banking Services	800	-	800	-	-	-
2.1.11. Receivables from "Short" Sale Commitments On Securities	-	-	-	-	-	-
2.1.12. Payables for "Short" Sale Commitments On Securities	-	-	-	-	-	-
2.1.13. Other Irrevocable Commitments	297.935	654.055	951.990	212.772	553.916	766.688
2.2. Revocable Commitments	4.153.904	-	4.153.904	3.360.278	-	3.360.278
2.2.1. Revocable Loan Granting Commitments	4.153.345	-	4.153.345	3.359.719	-	3.359.719
2.2.2. Other Revocable Commitments	559	-	559	559	-	559
III. DERIVATIVE FINANCIAL INSTRUMENTS	16.293.784	65.179.480	81.473.264	12.404.181	51.266.744	63.670.925
3.1. Hedging Purpose Derivatives	-	-	-	-	-	-
3.1.1. Fair Value Hedge	-	-	-	-	-	-
3.1.2. Cash Flow Hedge	-	-	-	-	-	-
3.1.3. Hedging of a Net Investment in Foreign Subsidiaries	-	-	-	-	-	-
3.2. Trading Purpose Derivatives	16.293.784	65.179.480	81.473.264	12.404.181	51.266.744	63.670.925
3.2.1. Forward Foreign Currency Purchases/Sales	1.047.452	3.372.820	4.420.272	644.004	1.940.857	2.584.861
3.2.1.1. Forward Foreign Currency Purchases	524.028	1.677.026	2.201.054	148.753	1.131.498	1.280.251
3.2.1.2. Forward Foreign Currency Sales	523.424	1.695.794	2.219.218	495.251	809.359	1.304.610
3.2.2. Currency and Interest Rate Swaps	11.167.547	55.519.064	66.686.611	8.258.279	44.494.016	52.752.295
3.2.2.1. Currency Swaps-Purchases	1.880.585	24.159.278	26.039.863	1.065.891	20.588.561	21.654.452
3.2.2.2. Currency Swaps-Sales	9.285.556	14.869.890	24.155.446	7.092.388	13.833.794	20.926.182
3.2.2.3. Interest Rate Swaps-Purchases	-	8.245.744	8.245.744	50.000	5.032.839	5.082.839
3.2.2.4. Interest Rate Swaps-Sales	1.406	8.244.152	8.245.558	50.000	5.038.822	5.088.822
3.2.3. Currency, Interest Rate and Security Options	4.078.785	4.936.906	9.015.691	2.783.038	3.298.820	6.081.858
3.2.3.1. Currency Options-Purchases	2.217.151	2.313.493	4.530.644	1.672.663	1.348.804	3.021.467
3.2.3.2. Currency Options-Sales	1.861.634	2.623.413	4.485.047	1.110.375	1.950.016	3.060.391
3.2.3.3. Interest Rate Options-Purchases	-	-	-	-	-	-
3.2.3.4. Interest Rate Options-Sales	-	-	-	-	-	-
3.2.3.5. Securities Options-Purchases	-	-	-	-	-	-
3.2.3.6. Securities Options-Sales	-	-	-	-	-	-
3.2.4. Currency Futures	-	-	-	-	-	-
3.2.4.1. Currency Futures-Purchases	-	-	-	-	-	-
3.2.4.2. Currency Futures-Sales	-	-	-	-	-	-
3.2.5. Interest Rate Futures	-	-	-	-	-	-
3.2.5.1. Interest Rate Futures-Purchases	-	-	-	-	-	-
3.2.5.2. Interest Rate Futures-Sales	-	-	-	-	-	-
3.2.6. Others	-	1.350.690	1.350.690	718.860	1.533.051	2.251.911
B. CUSTODY AND PLEDGED ITEMS (IV+V+VI)	321.419.943	73.730.659	395.150.602	243.397.177	61.842.442	305.239.619
IV. ITEMS HELD IN CUSTODY	59.570.147	1.930.573	61.500.720	36.797.814	2.184.108	38.981.922
4.1. Customers' Securities and Portfolios Held	149.481	-	149.481	299.568	-	299.568
4.2. Securities Held in Custody	57.996.909	895.914	58.892.823	35.014.258	779.473	35.793.731
4.3. Checks Received for Collection	617.583	786.013	1.403.596	499.653	1.104.902	1.604.555
4.4. Commercial Notes Received for Collection	805.066	226.116	1.031.182	983.284	279.876	1.263.160
4.5. Other Assets Received for Collection	-	-	-	-	-	-
4.6. Assets Received for Public Offering	-	-	-	-	-	-
4.7. Other Items under Custody	-	22.530	22.530	-	19.857	19.857
4.8. Custodians	1.108	-	1.108	1.051	-	1.051
V. PLEDGED ITEMS	261.435.946	70.922.003	332.357.949	206.175.824	57.142.928	263.318.752
5.1. Securities	3.591.505	80.391	3.671.896	2.786.914	64.104	2.851.018
5.2. Guarantee Notes	179.485.991	29.774.174	209.260.165	137.345.843	22.398.245	159.744.088
5.3. Commodities	14.308.847	2.880.210	17.189.057	12.496.974	3.232.654	15.729.628
5.4. Warrants	-	-	-	-	-	-
5.5. Immovables	57.338.417	28.010.177	85.348.594	48.472.976	22.774.535	71.247.511
5.6. Other Pledged Items	6.711.186	10.177.051	16.888.237	5.073.117	8.673.390	13.746.507
5.7. Pledged Items-Depository	-	-	-	-	-	-
VI. ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES	413.850	878.083	1.291.933	423.539	2.515.406	2.938.945
TOTAL OFF BALANCE SHEET ITEMS (A+B)	370.472.487	157.426.868	527.899.355	287.699.634	129.203.381	416.903.015

DENİZBANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENTS OF INCOME
FOR THE PERIODS ENDED 31 DECEMBER 2015 AND 2014

(Currency: Thousands of TL - Turkish Lira)

INCOME AND EXPENSE ITEMS	CURRENT PERIOD (01/01-31/12/2015)	PRIOR PERIOD (01/01-31/12/2014)
I. INTEREST INCOME	8.395.410	7.079.870
1.1 Interest from Loans	7.116.939	5.920.893
1.2 Interest from Reserve Deposits	24.288	756
1.3 Interest from Banks	19.522	50.618
1.4 Interest from Money Market Transactions	5.986	73.021
1.5 Interest from Securities Portfolio	986.847	819.343
1.5.1 Trading Securities	8.386	26.045
1.5.2 Financial Assets at Fair Value Through Profit or Loss	-	-
1.5.3 Available for Sale Securities	677.786	491.745
1.5.4 Held to Maturity Securities	300.675	301.553
1.6 Interest from Financial Leases	186.224	166.286
1.7 Other Interest Income	55.604	48.953
II. INTEREST EXPENSE	4.310.995	3.453.224
2.1 Interest on Deposits	3.195.332	2.550.278
2.2 Interest on Funds Borrowed	547.853	544.137
2.3 Interest on Money Market Transactions	324.829	127.125
2.4 Interest on Securities Issued	219.029	217.077
2.5 Other Interest Expense	23.952	14.607
III. NET INTEREST INCOME (I - II)	4.084.415	3.626.646
IV. NET FEES AND COMMISSION INCOME /EXPENSE	1.083.839	988.689
4.1 Fees and Commissions Received	1.456.279	1.303.463
4.1.1 Non-Cash Loans	143.657	127.674
4.1.2 Other	1.312.622	1.175.789
4.2 Fees and Commissions Paid	372.440	314.774
4.2.1 Non-Cash Loans	1.382	1.159
4.2.2 Other	371.058	313.615
V. DIVIDEND INCOME	1.685	1.728
VI. TRADING INCOME/LOSS (Net)	(632.518)	(615.388)
6.1 Profit / Loss on Securities Trading	70.314	89.083
6.2 Profit / Loss on Derivative Financial Transactions	824.317	(284.161)
6.3 Foreign Exchange Gains / Losses	(1.527.149)	(420.310)
VII. OTHER OPERATING INCOME	613.690	586.535
VIII. TOTAL OPERATING INCOME (III+IV+V+VI+VII)	5.151.111	4.588.210
IX. PROVISION FOR LOANS AND OTHER RECEIVABLES (-)	1.361.485	951.840
X. OTHER OPERATING EXPENSES (-)	2.646.715	2.421.689
XI. NET OPERATING PROFIT/LOSS (VIII-IX-X)	1.142.911	1.214.681
XII. AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER INVESTMENTS PROFIT / LOSS FROM ACCOUNTED FOR UNDER EQUITY	-	-
XIII. METHOD	-	-
XIV. GAIN/LOSS ON NET MONETARY POSITION	-	-
XV. P/L BEFORE TAXES FROM CONTINUING OPERATIONS (XI+...+XIV)	1.142.911	1.214.681
XVI. TAX PROVISION FOR CONTINUING OPERATIONS (±)	(283.616)	(276.137)
16.1 Current Tax	(148.437)	(346.887)
16.2 Deferred Tax	(135.179)	70.750
XVII. NET PROFIT / LOSS FROM CONTINUING OPERATIONS (XV±XVI)	859.295	938.544
XVIII. PROFIT FROM DISCONTINUED OPERATIONS	-	-
18.1 Assets Held for Sale	-	-
18.2 Profit on Sale of Associates, Subsidiaries and Joint Ventures	-	-
18.3 Other	-	-
XIX. LOSS FROM DISCONTINUED OPERATIONS (-)	-	-
19.1 Assets Held for Sale	-	-
19.2 Loss on Sale of Associates, Subsidiaries and Joint Ventures	-	-
19.3 Other	-	-
XX. P/L BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)	-	-
XXI. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)	-	-
21.1 Current Tax	-	-
21.2 Deferred Tax	-	-
XXII. NET PROFIT / LOSS FROM DISCONTINUED OPERATIONS (XX±XXI)	-	-
XXIII. NET PROFIT / LOSS (XVII+XXII)	859.295	938.544
23.1 Group's Profit / Loss	858.403	937.409
23.2 Minority Shares	892	1.135
Earnings / Losses per Share (Per thousand share)	1,61	1,35

DENİZBANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENTS OF RECOGNIZED PROFITS AND LOSSES
ACCOUNTED FOR UNDER EQUITY
FOR THE PERIODS ENDED 31 DECEMBER 2015 AND 2014
(Currency: Thousands of TL - Turkish Lira)

STATEMENT OF INCOME AND EXPENSES UNDER SHAREHOLDERS' EQUITY	CURRENT PERIOD (01/01-31/12/2015)	PRIOR PERIOD (01/01-31/12/2014)
I. ADDITIONS TO SECURITIES REVALUATION RESERVE FROM AVAILABLE FOR SALE INVESTMENTS	(432.258)	267.772
II. TANGIBLE ASSETS REVALUATION DIFFERENCES	13.397	-
III. INTANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
IV. FOREIGN EXCHANGE DIFFERENCES FOR FOREIGN CURRENCY TRANSACTIONS	266.803	(128.939)
V. PROFIT/LOSS RELATED TO DERIVATIVES USED IN CASH FLOW HEDGES (Effective portion of Fair Value Differences)	6.340	6.329
VI. PROFIT/LOSS RELATED TO DERIVATIVES USED IN HEDGE OF A NET INVESTMENT IN FOREIGN SUBSIDIARIES (Effective portion of Fair Value Differences)	(278.122)	65.177
VII. THE EFFECT OF CHANGES IN ACCOUNTING POLICIES OR CORRECTION OF ERRORS	-	-
VIII. OTHER PROFIT/LOSS ITEMS ACCOUNTED FOR UNDER EQUITY DUE TO TAS	1.781	(1.535)
IX. DEFERRED TAXES OF VALUATION DIFFERENCES	145.738	(69.409)
X. NET PROFIT/LOSS ACCOUNTED UNDER EQUITY (I+II+...+IX)	(276.321)	139.395
XI. CURRENT PERIOD PROFIT/LOSS	859.295	938.544
1.1 Net Change in Fair Value of Securities (Transfer to Profit & Loss)	29.714	19.944
1.2 Reclassification and Transfer of Derivatives Accounted for Cash Flow Hedge Purposes Recycled to Income Statement	(5.551)	(5.694)
1.3 Transfer of Hedge of Net Investment in Foreign Operations Recycled to Income Statement	-	-
1.4 Other	835.132	924.294
XII. TOTAL PROFIT AND LOSS ACCOUNTED FOR THE PERIOD (X±XI)	582.974	1.077.939

DENİZBANK ANONİM ŞİRKETİ

CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE PERIODS ENDED 31 DECEMBER 2015 AND 2014

(Currency: Thousands of TL - Turkish Lira)

CHANGES IN SHAREHOLDERS' EQUITY	Paid-in Capital	Inflation Adjustments to Paid-in Capital (*)	Share Premium	Share Cancellation Profits	Legal Reserves	Status Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Profit / (Loss)	Prior Period Net Profit / (Loss)	Securities Revaluation Reserve	Revaluation Fund of Tang./Intang.A.	Bonus Shares Obtained from Associates	Hedging Reserves	Val.Diff.Related to Assets Held for Sale/Disc.Opr.	Total Equity Attrib. to Equity Holders of the Parent	Minority Interest	Total Shareholders' Equity
PRIOR PERIOD 01/01-31/12/2014																		
I. Balances at the Beginning of Period	716.100	189.164	98.411	-	149.561	-	3.348.167	418.103	1.011.230	588.942	(350.515)	306.054	11	(424.151)	-	6.051.077	37.292	6.088.369
II. Adjustment in accordance with TMS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effect of adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. New Balance (I+II)	716.100	189.164	98.411	-	149.561	-	3.348.167	418.103	1.011.230	588.942	(350.515)	306.054	11	(424.151)	-	6.051.077	37.292	6.088.369
Changes in the Period																		
IV. Increase / Decrease Related to Mergers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V. Valuation Differences of Securities	-	-	-	-	-	-	-	-	-	-	211.726	-	-	-	-	211.726	-	211.726
VI. Hedging Transactions (Effective Portion)	-	-	-	-	-	-	-	-	-	-	-	-	-	57.836	-	57.836	-	57.836
6.1 Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	5.694	-	5.694	-	5.694
6.2 Hedging of a Net Investment in Foreign Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	52.142	-	52.142	-	52.142
VII. Revaluation Fund of Tangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Revaluation Fund of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Bonus Shares Obtained from Associates, Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Foreign Exchange Differences	-	-	-	-	-	-	-	(128.939)	-	-	-	-	-	-	-	(128.939)	-	(128.939)
XI. Changes Related to Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII. Changes Related to Reclassification of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII. Effects of Changes in Equities of Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI. The Effect of Capital Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.1 Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.2 Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV. Issuance of Capital Stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII. Share Cancellation Profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII. Capital Reserves from Inflation Adjustments to Paid-in Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII. Other	-	-	-	-	-	-	-	(1.228)	26.997	-	-	-	-	-	-	25.769	(32.121)	(6.352)
XIX. Current Period Net Profit / Loss	-	-	-	-	-	-	-	-	937.409	-	-	-	-	-	-	937.409	1.135	938.544
XX. Profit Distribution	-	-	-	-	-	-	-	-	(1.011.230)	557.075	-	-	-	-	-	-	-	-
20.1 Dividends Distributed	-	-	-	-	-	-	-	-	(1.011.230)	557.075	-	-	-	-	-	-	-	-
20.2 Transfer to Reserves	-	-	-	-	-	-	-	454.155	-	-	-	-	-	-	-	-	-	-
20.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balances at the End of Period (I+II+III+...+XVIII+XIX+XX)	716.100	189.164	98.411	-	149.561	-	3.802.322	287.936	937.409	1.173.014	(138.789)	306.054	11	(386.315)	-	7.154.878	6.306	7.161.184
CURRENT PERIOD 01/01-31/12/2015																		
I. Balances at the Beginning of Period	716.100	189.164	98.411	-	149.561	-	3.802.322	287.936	937.409	1.173.014	(138.789)	306.054	11	(386.315)	-	7.154.878	6.306	7.161.184
Changes in the Period																		
II. Increase / Decrease Related to Mergers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Valuation Differences of Securities	-	-	-	-	-	-	-	-	-	-	(340.999)	-	-	-	-	(340.999)	-	(340.999)
IV. Hedging Transactions (Effective Portion)	-	-	-	-	-	-	-	-	-	-	-	-	-	(216.947)	-	(216.947)	-	(216.947)
4.1 Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	5.551	-	5.551	-	5.551
4.2 Hedging of a Net Investment in Foreign Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	(222.498)	-	(222.498)	-	(222.498)
V. Revaluation Fund of Tangible Assets	-	-	-	-	-	-	-	-	-	-	-	13.397	-	-	-	13.397	-	13.397
VI. Revaluation Fund of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Bonus Shares Obtained from Associates, Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Foreign Exchange Differences	-	-	-	-	-	-	-	266.803	-	-	-	-	-	-	-	266.803	-	266.803
IX. Changes Related to Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Changes Related to Reclassification of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. Effects of Changes in Equities of Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII. The Effect of Capital Increase	1.100.000	(189.184)	(98.411)	-	-	-	-	-	-	-	-	(262.425)	-	-	-	550.000	-	550.000
12.1 Cash	550.000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	550.000	-	550.000
12.2 Internal Resources	550.000	(189.184)	(98.411)	-	-	-	-	-	-	-	-	(262.425)	-	-	-	-	-	-
XIII. Issuance of Capital Stock	-	-	39	-	-	-	-	-	-	-	-	-	-	-	-	39	-	39
XIV. Share Cancellation Profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV. Capital Reserves from Inflation Adjustments to Paid-in Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI. Other	-	-	-	-	-	-	-	1.425	-	-	-	-	-	-	-	1.425	-	1.425
XVII. Current Period Net Profit / Loss	-	-	-	-	-	-	-	-	858.403	-	-	-	-	-	-	858.403	892	858.295
XVIII. Profit Distribution	-	-	-	-	-	-	-	-	(937.409)	371.218	-	-	-	-	-	-	-	-
18.1 Dividend Distributed	-	-	-	-	-	-	-	-	(937.409)	371.218	-	-	-	-	-	-	-	-
18.2 Transfer to Reserves	-	-	-	-	-	-	-	496.723	-	-	-	-	-	-	-	69.468	-	69.468
18.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balances at the End of Period (I+II+III+...+XVI+XVII+XVIII)	1.816.100	-	39	-	149.561	-	4.299.045	556.164	858.403	1.544.232	(479.788)	126.494	11	(583.262)	-	8.286.999	7.198	8.294.197

(*) The amount stated in the column "Paid-in Capital Inflation Adjustment Difference" and the amount stated in the column "Other Reserves" amounting to TL 1.908 and relating to the "actuarial loss/profit" calculated as per TAS 19 "Employee Benefits" is stated under "Other Capital Reserves" in consolidated financial statements.

DENİZBANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIODS ENDED 31 DECEMBER 2015 AND 2014
(Currency: Thousands of TL - Turkish Lira)

	CURRENT PERIOD (01/01-31/12/2015)	PRIOR PERIOD (01/01-31/12/2014)
A. CASH FLOWS FROM BANKING OPERATIONS		
1.1 Operating Profit before Changes in Operating Assets and Liabilities (+)	543.317	1.723.977
1.1.1 Interest Received (+)	8.123.828	6.584.785
1.1.2 Interest Paid (-)	4.271.494	3.371.324
1.1.3 Dividend Received (+)	1.685	1.728
1.1.4 Fees And Commissions Received (+)	1.422.090	1.288.309
1.1.5 Other Income (+)	342.053	467.076
1.1.6 Collections from Previously Written-Off Loans and Other Receivables (+)	692.471	513.731
1.1.7 Payments to Personnel and Service Suppliers (-)	1.241.590	1.131.966
1.1.8 Taxes Paid (-)	185.185	271.348
1.1.9 Other (+/-)	(4.340.541)	(2.357.014)
1.2 Changes in Operating Assets and Liabilities	1.992.315	560.110
1.2.1 Net (Increase) Decrease in Trading Securities (+/-)	76.371	(2.264)
1.2.2 Net (Increase) Decrease in Financial Assets Designated at FV (+/-)	-	-
1.2.3 Net (Increase) Decrease in Banks (+/-)	271.438	(82.930)
1.2.4 Net (Increase) Decrease in Loans (+/-)	(12.817.643)	(8.030.480)
1.2.5 Net (Increase) Decrease in Other Assets (+/-)	(1.858.214)	(1.779.023)
1.2.6 Net Increase (Decrease) in Bank Deposits (+/-)	(818.270)	(465.658)
1.2.7 Net Increase (Decrease) in Other Deposits (+/-)	9.321.619	12.061.639
1.2.8 Net Increase (Decrease) in Funds Borrowed (+/-)	2.951.527	(2.360.803)
1.2.9 Net Increase (Decrease) in Due Payables (+/-)	-	-
1.2.10 Net Increase (Decrease) in Other Liabilities (+/-)	4.865.487	1.219.629
I. Net Cash (Used in)/Provided from Banking Operations (+/-)	2.535.632	2.284.087
B. CASH FLOWS FROM INVESTING ACTIVITIES	-	-
II. Net Cash Provided from / (Used in) Investing Activities (+/-)	(1.541.714)	(3.661.794)
2.1 Cash Paid for Purchase of Investments, Associates and Subsidiaries (-)	-	81
2.2 Cash Obtained From Sale of Investments, Associates And Subsidiaries (+)	-	188
2.3 Fixed Assets Purchases (-)	178.371	221.844
2.4 Fixed Assets Sales (+)	119.692	65.091
2.5 Cash Paid for Purchase of Investments Available for Sale (-)	5.254.990	6.040.890
2.6 Cash Obtained From Sale of Investments Available for Sale (+)	3.767.174	2.519.595
2.7 Cash Paid for Purchase of Investment Securities (-)	-	189
2.8 Cash Obtained from Sale of Investment Securities (+)	-	-
2.9 Other (+/-)	4.781	16.336
C. CASH FLOWS FROM FINANCING ACTIVITIES	-	-
III. Net Cash Provided from / (Used in) Financing Activities (+/-)	662.711	2.409.784
3.1 Cash Obtained from Funds Borrowed and Securities Issued (+)	7.822.843	6.000.207
3.2 Cash Used for Repayment of Funds Borrowed and Securities Issued (-)	7.710.132	3.590.423
3.3 Capital Increase (+)	550.000	-
3.4 Dividends Paid (-)	-	-
3.5 Payments for Finance Leases (-)	-	-
3.6 Other (+/-)	-	-
IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents (+/-)	718.903	(43.890)
V. Net Increase / (Decrease) in Cash and Cash Equivalents	2.375.532	988.187
VI. Cash and Cash Equivalents at the Beginning of Period (+)	7.571.561	6.583.374
VII. Cash and Cash Equivalents at the End of Period	9.947.093	7.571.561

DENİZBANK ANONİM ŞİRKETİ
CONSOLIDATED PROFIT DISTRIBUTION TABLES
FOR THE PERIODS ENDED 31 DECEMBER 2015 AND 2014
(Currency: Thousands of TL - Turkish Lira)

	CURRENT PERIOD (01/01-31/12/2015)	PRIOR PERIOD (01/01-31/12/2014)
I. DISTRIBUTION OF CURRENT YEAR INCOME		
1.1 CURRENT YEAR INCOME	-	-
1.2 TAXES AND DUTIES PAYABLE (-)	-	-
1.2.1 Corporate Tax (Income tax)	-	-
1.2.2 Income withholding tax	-	-
1.2.3 Other taxes and duties	-	-
A. NET INCOME FOR THE YEAR (1.1-1.2) (*)	-	-
1.3 PRIOR YEARS LOSSES (-)	-	-
1.4 FIRST LEGAL RESERVES (-)	-	-
1.5 OTHER STATUTORY RESERVES (-)	-	-
B. NET INCOME AVAILABLE FOR DISTRIBUTION [(A)-(1.3+1.4+1.5)]	-	-
1.6 FIRST DIVIDEND TO SHAREHOLDERS (-)	-	-
1.6.1 To owners of ordinary shares	-	-
1.6.2 To owners of preferred shares	-	-
1.6.3 To owners of preferred shares (preemptive rights)	-	-
1.6.4 To profit sharing bonds	-	-
1.6.5 To holders of profit and loss sharing certificates	-	-
1.7 DIVIDENDS TO PERSONNEL (-)	-	-
1.8 DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
1.9 SECOND DIVIDEND TO SHAREHOLDERS (-)	-	-
1.9.1 To owners of ordinary shares	-	-
1.9.2 To owners of preferred shares	-	-
1.9.3 To owners of preferred shares (preemptive rights)	-	-
1.9.4 To profit sharing bonds	-	-
1.9.5 To holders of profit and loss sharing certificates	-	-
1.10 SECOND LEGAL RESERVES (-)	-	-
1.11 STATUTORY RESERVES (-)	-	-
1.12 GENERAL RESERVES	-	-
1.13 OTHER RESERVES	-	-
1.14 SPECIAL FUNDS	-	-
II. DISTRIBUTION OF RESERVES		
2.1 APPROPRIATED RESERVES	-	-
2.2 SECOND LEGAL RESERVES (-)	-	-
2.3 DIVIDENDS TO SHAREHOLDERS (-)	-	-
2.3.1 To owners of ordinary shares	-	-
2.3.2 To owners of preferred shares	-	-
2.3.3 To owners of preferred shares (preemptive rights)	-	-
2.3.4 To profit sharing bonds	-	-
2.3.5 To holders of profit and loss sharing certificates	-	-
2.4 DIVIDENDS TO PERSONNEL (-)	-	-
2.5 DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
III. EARNINGS PER SHARE		
3.1 TO OWNERS OF ORDINARY SHARES	-	-
3.2 TO OWNERS OF ORDINARY SHARES (%)	-	-
3.3 TO OWNERS OF PRIVILEGED SHARES	-	-
3.4 TO OWNERS OF PRIVILEGED SHARES (%)	-	-
IV. DIVIDEND PER SHARE		
4.1 TO OWNERS OF ORDINARY SHARES	-	-
4.2 TO OWNERS OF ORDINARY SHARES (%)	-	-
4.3 TO OWNERS OF PRIVILEGED SHARES	-	-
4.4 TO OWNERS OF PRIVILEGED SHARES (%)	-	-

(*) According to Turkish Commercial Code, profit distribution is prepared based on unconsolidated financial statements not on consolidated financial statements.