

DENİZBANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (BALANCE SHEETS)
AS OF 31 MARCH 2016 AND 31 DECEMBER 2015

(Currency: Thousands of TL - Turkish Lira)

ASSETS	CURRENT PERIOD (31/03/2016)			PRIOR PERIOD (31/12/2015)		
	TL	FC	Total	TL	FC	Total
	I. CASH AND BALANCES WITH THE CENTRAL BANK	2.861.425	9.981.629	12.843.054	1.195.331	9.628.021
II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)	697.122	542.163	1.239.285	899.970	273.469	1.173.439
2.1 Financial Assets Held For Trading	697.122	542.163	1.239.285	899.970	273.469	1.173.439
2.1.1 Public Sector Debt Securities	22.818	7.422	30.240	21.650	8.649	30.299
2.1.2 Share Certificates	88	86	174	78	79	157
2.1.3 Positive Value of Trading Purpose Derivatives	665.822	534.655	1.200.477	877.723	264.177	1.141.900
2.1.4 Other Securities	8.394	-	8.394	519	564	1.083
2.2 Financial Assets Designated at Fair Value	-	-	-	-	-	-
2.2.1 Public Sector Debt Securities	-	-	-	-	-	-
2.2.2 Share Certificates	-	-	-	-	-	-
2.2.3 Loans	-	-	-	-	-	-
2.2.4 Other Securities	-	-	-	-	-	-
III. BANKS	15.421	5.647.860	5.663.281	23.566	6.199.134	6.222.700
IV. DUE FROM MONEY MARKETS	16.280	-	16.280	1.213.997	-	1.213.997
4.1 Interbank Money Market	16.280	-	16.280	13.644	-	13.644
4.2 Istanbul Stock Exchange	-	-	-	-	-	-
4.3 Reverse Repurchase Agreements	-	-	-	1.200.353	-	1.200.353
V. FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	6.370.662	2.746.962	9.117.624	7.310.139	2.663.050	9.973.189
5.1 Share Certificates	3.929	109.834	113.763	3.929	108.971	112.900
5.2 Public Sector Debt Securities	6.366.733	2.260.952	8.627.685	7.306.210	2.157.005	9.463.215
5.3 Other Securities	-	376.176	376.176	-	397.074	397.074
VI. LOANS AND RECEIVABLES	44.593.240	32.112.285	76.705.525	42.972.068	31.715.329	74.687.397
6.1 Loans and Receivables	43.741.574	32.108.391	75.849.965	42.084.220	31.712.586	73.796.806
6.1.1 Loans Utilized to the Bank's Risk Group	13.000	14	13.014	23	10	33
6.1.2 Public Sector Debt Securities	-	-	-	-	-	-
6.1.3 Others	43.728.574	32.108.377	75.836.951	42.084.197	31.712.576	73.796.773
6.2 Loans under Follow-Up	3.309.140	13.807	3.322.947	3.156.348	12.426	3.168.774
6.3 Specific Provisions (-)	2.457.474	9.913	2.467.387	2.268.500	9.683	2.278.183
VII. FACTORING RECEIVABLES	747.671	35.611	783.282	712.017	35.285	747.302
VIII. INVESTMENT HELD TO MATURITY (Net)	2.915.103	484.991	3.400.094	2.875.209	500.960	3.376.169
8.1 Public Sector Debt Securities	2.915.103	452.157	3.367.260	2.875.209	468.743	3.343.952
8.2 Other Securities	-	32.834	32.834	-	32.217	32.217
IX. INVESTMENTS IN ASSOCIATES (Net)	10.147	-	10.147	10.147	-	10.147
9.1 Associates accounted for Under Equity Method	-	-	-	-	-	-
9.2 Unconsolidated Associates	10.147	-	10.147	10.147	-	10.147
9.2.1 Financial Associates	1.508	-	1.508	1.508	-	1.508
9.2.2 Non-Financial Associates	8.639	-	8.639	8.639	-	8.639
X. INVESTMENTS IN SUBSIDIARIES (Net)	5.649	112	5.761	5.649	111	5.760
10.1 Unconsolidated Financial Subsidiaries	-	-	-	-	-	-
10.2 Unconsolidated Non-Financial Subsidiaries	5.649	112	5.761	5.649	111	5.760
XI. ENTITIES UNDER COMMON CONTROL (JOINT VENT.) (Net)	2.800	-	2.800	2.800	-	2.800
11.1 Joint Ventures accounted for Under Equity Method	-	-	-	-	-	-
11.2 Unconsolidated Joint Ventures	2.800	-	2.800	2.800	-	2.800
11.2.1 Financial Joint Ventures	-	-	-	-	-	-
11.2.2 Non-Financial Joint Ventures	2.800	-	2.800	2.800	-	2.800
XII. LEASE RECEIVABLES (Net)	703.721	1.695.788	2.399.509	704.878	1.565.486	2.270.364
12.1 Financial Lease Receivables	892.568	2.025.317	2.917.885	888.297	1.802.956	2.691.253
12.2 Operational Lease Receivables	-	-	-	-	-	-
12.3 Others	-	-	-	-	-	-
12.4 Unearned Income (-)	188.847	329.529	518.376	183.419	237.470	420.889
XIII. HEDGING PURPOSE DERIVATIVES	-	-	-	-	-	-
13.1 Fair Value Hedge	-	-	-	-	-	-
13.2 Cash Flow Hedge	-	-	-	-	-	-
13.3 Hedging of a Net Investment in Foreign Subsidiaries	-	-	-	-	-	-
XIV. TANGIBLE ASSETS (Net)	476.207	81.663	557.870	466.203	81.419	547.622
XV. INTANGIBLE ASSETS (Net)	173.238	3.090	176.328	174.927	3.330	178.257
15.1 Goodwill	869	-	869	869	-	869
15.2 Others	172.369	3.090	175.459	174.058	3.330	177.388
XVI. INVESTMENT PROPERTIES (Net)	157.706	-	157.706	157.381	-	157.381
XVII. TAX ASSETS	126.284	18.637	144.921	145.057	21.293	166.350
17.1 Current Tax Assets	2.895	18.364	21.259	3.691	21.293	24.984
17.2 Deferred Tax Assets	123.389	273	123.662	141.366	-	141.366
XVIII. ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	-	-	-	-	-	-
18.1 Held For Sale	-	-	-	-	-	-
18.2 Discontinued Operations	-	-	-	-	-	-
XIX. OTHER ASSETS	1.036.243	511.155	1.547.398	974.381	355.802	1.330.183
TOTAL ASSETS	60.908.919	53.861.946	114.770.865	59.843.720	53.042.689	112.886.409

DENİZBANK ANONİM ŞİRKETİ
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AS OF 31 MARCH 2016 AND 31 DECEMBER 2015

(Currency: Thousands of TL - Turkish Lira)

LIABILITIES AND EQUITY	CURRENT PERIOD (31/03/2016)			PRIOR PERIOD (31/12/2015)		
	TL	FC	Total	TL	FC	Total
I. DEPOSITS	26.532.853	49.555.394	76.088.247	26.161.926	46.497.329	72.659.255
1.1 Deposits of the Bank's Risk Group	68.584	576.396	644.980	71.979	514.048	586.027
1.2 Others	26.464.269	48.978.998	75.443.267	26.089.947	45.983.281	72.073.228
II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	187.681	559.927	747.608	311.050	327.591	638.641
III. FUNDS BORROWED	1.193.286	9.434.894	10.628.180	1.853.923	9.403.343	11.257.266
IV. DUE TO MONEY MARKETS	5.679.663	-	5.679.663	7.184.158	-	7.184.158
4.1 Interbank Money Market	-	-	-	-	-	-
4.2 Istanbul Stock Exchange	-	-	-	720.000	-	720.000
4.3 Repurchase Agreements	5.679.663	-	5.679.663	6.464.158	-	6.464.158
V. SECURITIES ISSUED (Net)	1.821.325	1.381.643	3.202.968	1.604.898	1.481.142	3.086.040
5.1 Bills	1.246.238	-	1.246.238	945.365	-	945.365
5.2 Asset Backed Securities	551.826	-	551.826	556.311	-	556.311
5.3 Bonds	23.261	1.381.643	1.404.904	103.222	1.481.142	1.584.364
VI. FUNDS	-	-	-	-	-	-
6.1 Borrowers Funds	-	-	-	-	-	-
6.2 Others	-	-	-	-	-	-
VII. SUNDRY CREDITORS	1.153.345	444.880	1.598.225	1.185.867	586.352	1.772.219
VIII. OTHER EXTERNAL RESOURCES	1.043.163	772.643	1.815.806	978.653	776.012	1.754.665
IX. FACTORING PAYABLES	-	-	-	-	-	-
X. LEASE PAYABLES (Net)	-	-	-	-	-	-
10.1 Financial Lease Payables	-	-	-	-	-	-
10.2 Operational Lease Payables	-	-	-	-	-	-
10.3 Others	-	-	-	-	-	-
10.4 Deferred Financial Leasing Expenses (-)	-	-	-	-	-	-
XI. HEDGING PURPOSE DERIVATIVES	-	-	-	-	-	-
11.1 Fair Value Hedge	-	-	-	-	-	-
11.2 Cash Flow Hedge	-	-	-	-	-	-
11.3 Hedging of a Net Investment in Foreign Subsidiaries	-	-	-	-	-	-
XII. PROVISIONS	1.249.357	19.819	1.269.176	1.201.923	22.578	1.224.501
12.1 General Provisions	1.008.166	-	1.008.166	975.339	-	975.339
12.2 Restructuring Provisions	-	-	-	-	-	-
12.3 Reserve for Employee Benefits	108.115	5.175	113.290	102.009	5.004	107.013
12.4 Insurance Technical Provisions (Net)	-	-	-	-	-	-
12.5 Other Provisions	133.076	14.644	147.720	124.575	17.574	142.149
XIII. TAX LIABILITIES	207.631	17.395	225.026	158.159	11.343	169.502
13.1 Current Tax Liability	207.078	3.321	210.399	157.649	3.201	160.850
13.2 Deferred Tax Liability	553	14.074	14.627	510	8.142	8.652
XIV. LIABILITIES DIRECTLY ASSOCIATED WITH ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	-	-	-	-	-	-
14.1 Held For Sale	-	-	-	-	-	-
14.2 Discontinued Operations	-	-	-	-	-	-
XV. SUBORDINATED LOANS	-	4.718.986	4.718.986	-	4.845.965	4.845.965
XVI. SHAREHOLDERS' EQUITY	6.569.024	2.227.956	8.796.980	6.054.349	2.239.848	8.294.197
16.1 Paid-In Capital	1.816.100	-	1.816.100	1.816.100	-	1.816.100
16.2 Supplementary Capital	(821.420)	58.536	(762.884)	(926.975)	(7.623)	(934.598)
16.2.1 Share Premium	39	-	39	39	-	39
16.2.2 Share Cancellation Profits	-	-	-	-	-	-
16.2.3 Securities Revaluation Reserve	(347.955)	58.536	(289.419)	(472.145)	(7.643)	(479.788)
16.2.4 Revaluation Fund on Tangible Assets	113.097	-	113.097	113.097	-	113.097
16.2.5 Revaluation Fund on Intangible Assets	-	-	-	-	-	-
16.2.6 Revaluation Fund on Investment Properties	13.397	-	13.397	13.397	-	13.397
16.2.7 Bonus Shares Obtained from Associates, Subsidiaries and Joint Ventures	11	-	11	11	-	11
16.2.8 Hedging Funds (Effective Portion)	(601.917)	-	(601.917)	(583.282)	20	(583.262)
16.2.9 Revaluation Fund on Assets Held for Sale and Discontinued Operations	-	-	-	-	-	-
16.2.10 Other Supplementary Capital	1.908	-	1.908	1.908	-	1.908
16.3 Profit Reserves	4.625.851	570.262	5.196.113	4.464.231	538.631	5.002.862
16.3.1 Legal Reserves	182.674	5.019	187.693	144.542	5.019	149.561
16.3.2 Status Reserves	-	-	-	-	-	-
16.3.3 Extraordinary Reserves	4.412.458	11.173	4.423.631	4.287.872	11.173	4.299.045
16.3.4 Other Profit Reserves	30.719	554.070	584.789	31.817	522.439	554.256
16.4 Profit or Loss	941.244	1.599.158	2.540.402	693.795	1.708.840	2.402.635
16.4.1 Prior Periods' Profits / Losses	739.689	1.500.228	2.239.917	534.187	1.010.045	1.544.232
16.4.2 Current Period Profit / Loss	201.555	98.930	300.485	159.608	698.795	858.403
16.5 Minority Shares	7.249	-	7.249	7.198	-	7.198
TOTAL LIABILITIES AND EQUITY	45.637.328	69.133.537	114.770.865	46.694.906	66.191.503	112.886.409

DENİZBANK ANONİM ŞİRKETİ

CONSOLIDATED STATEMENTS OF OFF-BALANCE SHEET ITEMS

AS OF 31 MARCH 2016 AND 31 DECEMBER 2015

(Currency: Thousands of TL - Turkish Lira)

	CURRENT PERIOD			PRIOR PERIOD		
	TL	FC	Total	TL	FC	Total
A. OFF BALANCE SHEET COMMITMENTS AND CONTINGENCIES (I+II+III)	53.374.493	78.639.117	132.013.610	49.052.544	83.696.209	132.748.753
I. GUARANTEES	8.844.803	15.057.324	23.902.127	8.808.946	15.635.469	24.444.415
1.1. Letters of Guarantee	8.827.422	10.655.116	19.482.538	8.786.589	11.300.829	20.087.418
1.1.1. Guarantees Subject to State Tender Law	-	-	-	-	-	-
1.1.2. Guarantees Given for Foreign Trade Operations	79.021	104.662	183.683	79.021	105.903	184.924
1.1.3. Other Letters of Guarantee	8.748.401	10.550.454	19.298.855	8.707.568	11.194.926	19.902.494
1.2. Bank Acceptances	8.327	221.837	230.164	12.074	182.245	194.319
1.2.1. Import Letter of Acceptance	8.327	221.837	230.164	12.074	182.245	194.319
1.2.2. Other Bank Acceptances	-	-	-	-	-	-
1.3. Letters of Credit	7.211	2.417.703	2.424.914	7.687	2.386.663	2.394.350
1.3.1. Documentary Letters of Credit	7.211	1.673.568	1.680.779	7.687	1.559.184	1.566.871
1.3.2. Other Letters of Credit	-	744.135	744.135	-	827.479	827.479
1.4. Prefinancing Given As Guarantee	-	-	-	-	-	-
1.5. Endorsements	-	-	-	-	-	-
1.5.1. Endorsements to the Central Bank of Turkey	-	-	-	-	-	-
1.5.2. Other Endorsements	-	-	-	-	-	-
1.6. Purchase Guarantees for Securities Issued	-	-	-	-	-	-
1.7. Factoring Related Guarantees	-	-	-	-	-	-
1.8. Other Collaterals	1.843	1.762.668	1.764.511	2.596	1.765.732	1.768.328
1.9. Other Sureties	-	-	-	-	-	-
II. COMMITMENTS	24.665.283	3.676.337	28.341.620	23.949.814	2.881.260	26.831.074
2.1. Irrevocable Commitments	21.165.109	3.676.337	24.841.446	19.795.910	2.881.260	22.677.170
2.1.1. Asset Purchase and Sale Commitments	484.880	2.791.214	3.276.094	295.371	2.203.351	2.498.722
2.1.2. Deposit Purchase and Sales Commitments	-	-	-	-	-	-
2.1.3. Share Capital Commitments to Associates and Subsidiaries	-	-	-	-	-	-
2.1.4. Loan Granting Commitments	7.267.388	26.881	7.294.269	7.071.136	23.854	7.094.990
2.1.5. Securities Issuance Brokerage Commitments	-	-	-	-	-	-
2.1.6. Commitments for Reserve Deposit Requirements	-	-	-	-	-	-
2.1.7. Commitments for Cheque Payments	2.068.087	-	2.068.087	1.920.552	-	1.920.552
2.1.8. Tax and Fund Obligations from Export Commitments	1.482	-	1.482	997	-	997
2.1.9. Commitments for Credit Card Limits	11.034.437	-	11.034.437	10.209.119	-	10.209.119
2.1.10. Commitments for Promotional Operations Re-Credit Cards and Banking Services	1.060	-	1.060	800	-	800
2.1.11. Receivables from "Short" Sale Commitments On Securities	-	-	-	-	-	-
2.1.12. Payables for "Short" Sale Commitments On Securities	-	-	-	-	-	-
2.1.13. Other Irrevocable Commitments	307.775	858.242	1.166.017	297.935	654.055	951.990
2.2. Revocable Commitments	3.500.174	-	3.500.174	4.153.904	-	4.153.904
2.2.1. Revocable Loan Granting Commitments	3.499.615	-	3.499.615	4.153.345	-	4.153.345
2.2.2. Other Revocable Commitments	559	-	559	559	-	559
III. DERIVATIVE FINANCIAL INSTRUMENTS	19.864.407	59.905.456	79.769.863	16.293.784	65.179.480	81.473.264
3.1. Hedging Purpose Derivatives	-	-	-	-	-	-
3.1.1. Fair Value Hedge	-	-	-	-	-	-
3.1.2. Cash Flow Hedge	-	-	-	-	-	-
3.1.3. Hedging of a Net Investment in Foreign Subsidiaries	-	-	-	-	-	-
3.2. Trading Purpose Derivatives	19.864.407	59.905.456	79.769.863	16.293.784	65.179.480	81.473.264
3.2.1. Forward Foreign Currency Purchases/Sales	1.232.575	3.743.507	4.976.082	1.047.452	3.372.820	4.420.272
3.2.1.1. Forward Foreign Currency Purchases	731.816	1.756.895	2.488.711	524.028	1.677.026	2.201.054
3.2.1.2. Forward Foreign Currency Sales	500.759	1.986.612	2.487.371	523.424	1.695.794	2.219.218
3.2.2. Currency and Interest Rate Swaps	14.160.273	49.277.925	63.438.198	11.167.547	55.519.064	66.686.611
3.2.2.1. Currency Swaps-Purchases	2.203.865	23.295.443	25.499.308	1.880.585	24.159.278	26.039.863
3.2.2.2. Currency Swaps-Sales	11.955.006	11.633.013	23.588.019	9.285.556	14.869.890	24.155.446
3.2.2.3. Interest Rate Swaps-Purchases	-	7.175.537	7.175.537	-	8.245.744	8.245.744
3.2.2.4. Interest Rate Swaps-Sales	1.402	7.173.932	7.175.334	1.406	8.244.152	8.245.558
3.2.3. Currency, Interest Rate and Security Options	4.471.559	5.196.301	9.667.860	4.078.785	4.936.906	9.015.691
3.2.3.1. Currency Options-Purchases	2.253.358	2.589.050	4.842.408	2.217.151	2.313.493	4.530.644
3.2.3.2. Currency Options-Sales	2.218.201	2.607.251	4.825.452	1.861.634	2.623.413	4.485.047
3.2.3.3. Interest Rate Options-Purchases	-	-	-	-	-	-
3.2.3.4. Interest Rate Options-Sales	-	-	-	-	-	-
3.2.3.5. Securities Options-Purchases	-	-	-	-	-	-
3.2.3.6. Securities Options-Sales	-	-	-	-	-	-
3.2.4. Currency Futures	-	-	-	-	-	-
3.2.4.1. Currency Futures-Purchases	-	-	-	-	-	-
3.2.4.2. Currency Futures-Sales	-	-	-	-	-	-
3.2.5. Interest Rate Futures	-	-	-	-	-	-
3.2.5.1. Interest Rate Futures-Purchases	-	-	-	-	-	-
3.2.5.2. Interest Rate Futures-Sales	-	-	-	-	-	-
3.2.6. Others	-	1.687.723	1.687.723	-	1.350.690	1.350.690
B. CUSTODY AND PLEDGED ITEMS (IV+V+VI)	343.268.094	72.969.846	416.237.940	321.419.943	73.730.659	395.150.602
IV. ITEMS HELD IN CUSTODY	64.733.888	1.855.686	66.589.574	59.570.147	1.930.573	61.500.720
4.1. Customers' Securities and Portfolios Held	275.964	-	275.964	149.481	-	149.481
4.2. Securities Held in Custody	62.882.322	884.075	63.766.397	57.996.909	895.914	58.892.823
4.3. Checks Received for Collection	671.037	641.369	1.312.406	617.583	786.013	1.403.596
4.4. Commercial Notes Received for Collection	903.357	271.306	1.174.663	805.066	226.116	1.031.182
4.5. Other Assets Received for Collection	-	-	-	-	-	-
4.6. Assets Received for Public Offering	-	-	-	-	-	-
4.7. Other Items under Custody	-	58.936	58.936	-	22.530	22.530
4.8. Custodians	1.208	-	1.208	1.108	-	1.108
V. PLEDGED ITEMS	278.132.369	70.374.853	348.507.222	261.435.946	70.922.003	332.357.949
5.1. Securities	3.657.650	77.823	3.735.473	3.591.505	80.391	3.671.896
5.2. Guarantee Notes	191.356.335	29.792.866	221.149.201	179.485.991	29.774.174	209.260.165
5.3. Commodities	14.597.666	2.769.314	17.366.980	14.308.847	2.880.210	17.189.057
5.4. Warrants	-	-	-	-	-	-
5.5. Immovables	61.182.837	27.678.932	88.861.769	57.338.417	28.010.177	85.348.594
5.6. Other Pledged Items	7.337.881	10.055.918	17.393.799	6.711.186	10.177.051	16.888.237
5.7. Pledged Items-Depository	-	-	-	-	-	-
VI. ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES	401.837	739.307	1.141.144	413.850	878.083	1.291.933
TOTAL OFF BALANCE SHEET ITEMS (A+B)	396.642.587	151.608.963	548.251.550	370.472.487	157.426.868	527.899.355

DENİZBANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENTS OF INCOME
FOR THE PERIOD ENDED 31 MARCH 2016 AND 2015

(Currency: Thousands of TL - Turkish Lira)

INCOME AND EXPENSE ITEMS	CURRENT PERIOD (01/01-31/03/2016)	PRIOR PERIOD (01/01-31/03/2015)
I. INTEREST INCOME	2.461.191	1.910.789
1.1 Interest from Loans	2.024.301	1.602.017
1.2 Interest from Reserve Deposits	11.738	3.044
1.3 Interest from Banks	3.241	3.956
1.4 Interest from Money Market Transactions	3.922	1.478
1.5 Interest from Securities Portfolio	350.067	243.009
1.5.1 Trading Securities	1.651	2.481
1.5.2 Financial Assets at Fair Value Through Profit or Loss	-	-
1.5.3 Available for Sale Securities	241.478	173.137
1.5.4 Held to Maturity Securities	106.938	67.391
1.6 Interest from Financial Leases	51.648	43.598
1.7 Other Interest Income	16.274	13.687
II. INTEREST EXPENSE	1.222.237	1.001.293
2.1 Interest on Deposits	869.757	736.707
2.2 Interest on Funds Borrowed	165.554	144.311
2.3 Interest on Money Market Transactions	117.943	55.665
2.4 Interest on Securities Issued	47.565	52.993
2.5 Other Interest Expense	21.418	11.617
III. NET INTEREST INCOME (I - II)	1.238.954	909.496
IV. NET FEES AND COMMISSION INCOME /EXPENSE	293.623	258.759
4.1 Fees and Commissions Received	383.518	329.277
4.1.1 Non-Cash Loans	41.891	32.023
4.1.2 Other	341.627	297.254
4.2 Fees and Commissions Paid	89.895	70.518
4.2.1 Non-Cash Loans	271	227
4.2.2 Other	89.624	70.291
V. DIVIDEND INCOME	-	1
VI. TRADING INCOME/LOSS (Net)	(228.382)	(41.465)
6.1 Profit / Loss on Securities Trading	(6.960)	55.176
6.2 Profit / Loss on Derivative Financial Transactions	(697.124)	286.337
6.3 Foreign Exchange Gains / Losses	475.702	(382.978)
VII. OTHER OPERATING INCOME	183.379	214.338
VIII. TOTAL OPERATING INCOME (III+IV+V+VI+VII)	1.487.574	1.341.129
IX. PROVISION FOR LOANS AND OTHER RECEIVABLES (-)	405.361	351.256
X. OTHER OPERATING EXPENSES (-)	696.892	636.389
XI. NET OPERATING PROFIT/LOSS (VIII-IX-X)	385.321	353.484
XII. AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER	-	-
INVESTMENTS PROFIT / LOSS FROM ACCOUNTED FOR UNDER EQUITY	-	-
XIII. METHOD	-	-
XIV. GAIN/LOSS ON NET MONETARY POSITION	-	-
XV. P/L BEFORE TAXES FROM CONTINUING OPERATIONS (XI+...+XIV)	385.321	353.484
XVI. TAX PROVISION FOR CONTINUING OPERATIONS (±)	(84.785)	(84.560)
16.1 Current Tax	(102.442)	(49.359)
16.2 Deferred Tax	17.657	(35.201)
XVII. NET PROFIT / LOSS FROM CONTINUING OPERATIONS (XV±XVI)	300.536	268.924
XVIII. PROFIT FROM DISCONTINUED OPERATIONS	-	-
18.1 Assets Held for Sale	-	-
18.2 Profit on Sale of Associates, Subsidiaries and Joint Ventures	-	-
18.3 Other	-	-
XIX. LOSS FROM DISCONTINUED OPERATIONS (-)	-	-
19.1 Assets Held for Sale	-	-
19.2 Loss on Sale of Associates, Subsidiaries and Joint Ventures	-	-
19.3 Other	-	-
XX. P/L BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)	-	-
XXI. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)	-	-
21.1 Current Tax	-	-
21.2 Deferred Tax	-	-
XXII. NET PROFIT / LOSS FROM DISCONTINUED OPERATIONS (XX±XXI)	-	-
XXIII. NET PROFIT / LOSS (XVII+XXII)	300.536	268.924
23.1 Group's Profit / Loss	300.485	268.787
23.2 Minority Shares	51	137
Earnings / Losses per Share (Per thousand share)	0,17	0,21

DENİZBANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENTS OF RECOGNIZED PROFITS AND LOSSES
ACCOUNTED FOR UNDER EQUITY
FOR THE PERIODS ENDED 31 MARCH 2016 AND 2015

(Currency: Thousands of TL - Turkish Lira)

STATEMENT OF INCOME AND EXPENSES UNDER SHAREHOLDERS' EQUITY	CURRENT PERIOD (01/01- 31/03/2016)	PRIOR PERIOD (01/01- 31/03/2015)
I. ADDITIONS TO SECURITIES REVALUATION RESERVE FROM AVAILABLE FOR SALE INVESTMENTS	240.225	(121.679)
II. TANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
III. INTANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
IV. FOREIGN EXCHANGE DIFFERENCES FOR FOREIGN CURRENCY TRANSACTIONS	30.533	1.063
V. PROFIT/LOSS RELATED TO DERIVATIVES USED IN CASH FLOW HEDGES (Effective portion of Fair Value Differences)	1.289	1.152
VI. PROFIT/LOSS RELATED TO DERIVATIVES USED IN HEDGE OF A NET INVESTMENT IN FOREIGN SUBSIDIARIES (Effective portion of Fair Value Differences)	(24.726)	13.388
VII. THE EFFECT OF CHANGES IN ACCOUNTING POLICIES OR CORRECTION OF ERRORS	-	-
VIII. OTHER PROFIT/LOSS ITEMS ACCOUNTED FOR UNDER EQUITY DUE TO TAS	-	-
IX. DEFERRED TAXES OF VALUATION DIFFERENCES	(45.074)	23.314
X. NET PROFIT/LOSS ACCOUNTED UNDER EQUITY (I+II+...+IX)	202.247	(82.762)
XI. CURRENT PERIOD PROFIT/LOSS	300.536	268.924
1.1 Net Change in Fair Value of Securities (Transfer to Profit & Loss)	(3.443)	(67.560)
1.2 Reclassification and Transfer of Derivatives Accounted for Cash Flow Hedge Purposes Recycled to Income Statement	(1.126)	(995)
1.3 Transfer of Hedge of Net Investment in Foreign Operations Recycled to Income Statement	-	-
1.4 Other	305.105	337.479
XII. TOTAL PROFIT AND LOSS ACCOUNTED FOR THE PERIOD (X±XI)	502.783	186.162

DENİZBANK ANONİM ŞİRKETİ

CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE PERIODS ENDED 31 MARCH 2016 AND 2015

(Currency: Thousands of TL - Turkish Lira)

CHANGES IN SHAREHOLDERS' EQUITY	Paid-In Capital	Inflation Adjustments to Paid-In Capital (*)	Share Premium	Share Cancellation on Profits	Legal Reserves	Status Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Profit / (Loss)	Prior Period Net Profit / (Loss)	Securities Revaluation Reserve	Revaluation Fund of Tang./Intang.A.	Bonus Shares Obtained from Associates	Hedging Reserves	Val.Diff.Related to Assets Held for Sale/Disc.Opr.	Total Equity Attrib. to Equity Holders of the Parent	Minority Interest	Total Shareholder' Equity
PRIOR PERIOD 01/01-31/03/2015																		
I. Balances at the Beginning of Period	716.100	188.164	98.411	-	149.561	-	3.802.322	287.936	937.409	1.173.014	(198.789)	306.054	11	(366.315)	-	7.154.878	6.306	7.161.184
II. Adjustment in accordance with TMS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effect of adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. New Balance (I+II)	716.100	188.164	98.411	-	149.561	-	3.802.322	287.936	937.409	1.173.014	(198.789)	306.054	11	(366.315)	-	7.154.878	6.306	7.161.184
Changes in the Period																		
IV. Increase / Decrease Related to Mergers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V. Valuation Differences of Securities	-	-	-	-	-	-	-	-	-	-	(95.530)	-	-	-	-	(95.530)	-	(95.530)
VI. Hedging Transactions (Effective Portion)	-	-	-	-	-	-	-	-	-	-	-	-	-	11.705	-	11.705	-	11.705
6.1 Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	995	-	995	-	995
6.2 Hedging of a Net Investment in Foreign Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	10.710	-	10.710	-	10.710
VII. Revaluation Fund of Tangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Revaluation Fund of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Bonus Shares Obtained from Associates, Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	1.063	-	-	-	-	-	-	-	1.063	-	1.063
X. Foreign Exchange Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. Changes Related to Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII. Changes Related to Reclassification of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII. Effects of Changes in Equities of Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV. The Effect of Capital Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.1 Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.2 Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV. Issuance of Capital Stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI. Share Cancellation Profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII. Capital Reserves from Inflation Adjustments to Paid-In Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII. Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIX. Current Period Net Profit / Loss	-	-	-	-	-	-	-	268.787	-	-	-	-	-	-	-	268.787	137	268.924
XX. Profit Distribution	-	-	-	-	-	-	496.723	(937.409)	371.218	-	-	69.468	-	-	-	-	-	-
20.1 Dividends Distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20.2 Transfer to Reserves	-	-	-	-	-	-	496.723	(937.409)	371.218	-	-	69.468	-	-	-	-	-	-
20.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balances at the End of Period (I+II+III+...+XVIII+XIX+XX)	716.100	188.164	98.411	-	149.561	-	4.299.045	288.999	268.787	1.544.232	(234.319)	375.522	11	(354.610)	-	7.340.903	6.443	7.347.346
CURRENT PERIOD 01/01-31/03/2016																		
I. Balances at the Beginning of Period	1.816.100	-	39	-	149.561	-	4.299.045	556.164	858.403	1.544.232	(479.788)	126.494	11	(583.262)	-	8.286.999	7.198	8.294.197
II. Increase / Decrease Related to Mergers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Valuation Differences of Securities	-	-	-	-	-	-	-	-	-	-	190.389	-	-	-	-	190.389	-	190.389
IV. Hedging Transactions (Effective Portion)	-	-	-	-	-	-	-	-	-	-	-	-	-	(18.655)	-	(18.655)	-	(18.655)
4.1 Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	1.126	-	1.126	-	1.126
4.2 Hedging of a Net Investment in Foreign Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	(19.781)	-	(19.781)	-	(19.781)
V. Revaluation Fund of Tangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Revaluation Fund of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Bonus Shares Obtained from Associates, Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	30.533	-	-	-	-	-	-	-	30.533	-	30.533
VIII. Foreign Exchange Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Changes Related to Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Changes Related to Reclassification of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. Effects of Changes in Equities of Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII. The Effect of Capital Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1 Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2 Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII. Issuance of Capital Stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV. Share Cancellation Profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV. Capital Reserves from Inflation Adjustments to Paid-In Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI. Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII. Current Period Net Profit / Loss	-	-	-	-	-	-	-	-	300.485	-	-	-	-	-	-	300.485	51	300.536
XVIII. Profit Distribution	-	-	-	-	38.132	-	124.586	-	(858.403)	695.685	-	-	-	-	-	-	-	-
18.1 Dividend Distributed	-	-	-	-	38.132	-	124.586	-	(858.403)	695.685	-	-	-	-	-	-	-	-
18.2 Transfer to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balances at the End of Period (I+II+III+...+XVI+XVII+XVIII)	1.816.100	-	39	-	187.693	-	4.423.631	586.697	300.485	2.239.917	(289.419)	126.494	11	(601.917)	-	8.789.731	7.249	8.796.980

(*) The amount stated in the column "Paid-in Capital Inflation Adjustment Difference" and the amount stated in the column "Other Reserves" amounting to TL 1.908 and relating to the "actuarial loss/profit" calculated as per TAS 19 "Employee Benefits" is stated under "Other Capital Reserves" in consolidated financial statements

DENİZBANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE PERIODS ENDED 31 MARCH 2016 AND 2015
(Currency: Thousands of TL - Turkish Lira)

	CURRENT PERIOD (01/01- 31/03/2016)	PRIOR PERIOD (01/01- 31/03/2015)
A. CASH FLOWS FROM BANKING OPERATIONS		
1.1 Operating Profit before Changes in Operating Assets and Liabilities (+)	1.698.324	244.194
1.1.1 Interest Received (+)	2.298.539	1.756.304
1.1.2 Interest Paid (-)	1.210.525	990.591
1.1.3 Dividend Received (+)	-	1
1.1.4 Fees And Commissions Received (+)	374.206	327.632
1.1.5 Other Income (+)	1.258.006	55.176
1.1.6 Collections from Previously Written-Off Loans and Other Receivables (+)	273.378	154.563
1.1.7 Payments to Personnel and Service Suppliers (-)	279.738	269.236
1.1.8 Taxes Paid (-)	31.704	31.870
1.1.9 Other (+/-)	(983.838)	(757.785)
1.2 Changes in Operating Assets and Liabilities	(2.834.009)	(1.388.109)
1.2.1 Net (Increase) Decrease in Trading Securities (+/-)	3.703	4.974
1.2.2 Net (Increase) Decrease in Financial Assets Designated at FV (+/-)	-	-
1.2.3 Net (Increase) Decrease in Banks (+/-)	(14.287)	141.646
1.2.4 Net (Increase) Decrease in Loans (+/-)	(3.305.038)	(4.448.631)
1.2.5 Net (Increase) Decrease in Other Assets (+/-)	(808.635)	(707.793)
1.2.6 Net Increase (Decrease) in Bank Deposits (+/-)	417.226	(1.161.461)
1.2.7 Net Increase (Decrease) in Other Deposits (+/-)	2.984.430	2.551.241
1.2.8 Net Increase (Decrease) in Funds Borrowed (+/-)	(426.822)	305.627
1.2.9 Net Increase (Decrease) in Due Payables (+/-)	-	-
1.2.10 Net Increase (Decrease) in Other Liabilities (+/-)	(1.684.586)	1.926.288
I. Net Cash (Used in)/Provided from Banking Operations (+/-)	(1.135.685)	(1.143.915)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
II. Net Cash Provided from / (Used in) Investing Activities (+/-)	978.399	(754.058)
2.1 Cash Paid for Purchase of Investments, Associates and Subsidiaries (-)	-	-
2.2 Cash Obtained From Sale of Investments, Associates And Subsidiaries (+)	-	-
2.3 Fixed Assets Purchases (-)	40.896	40.157
2.4 Fixed Assets Sales (+)	16.259	11.739
2.5 Cash Paid for Purchase of Investments Available for Sale (-)	579.053	2.771.905
2.6 Cash Obtained From Sale of Investments Available for Sale (+)	1.582.089	2.045.495
2.7 Cash Paid for Purchase of Investment Securities (-)	-	-
2.8 Cash Obtained from Sale of Investment Securities (+)	-	-
2.9 Other (+/-)	-	770
C. CASH FLOWS FROM FINANCING ACTIVITIES		
III. Net Cash Provided from / (Used in) Financing Activities (+/-)	(68.721)	434.997
3.1 Cash Obtained from Funds Borrowed and Securities Issued (+)	1.983.620	2.175.351
3.2 Cash Used for Repayment of Funds Borrowed and Securities Issued (-)	2.052.341	1.740.354
3.3 Capital Increase (+)	-	-
3.4 Dividends Paid (-)	-	-
3.5 Payments for Finance Leases (-)	-	-
3.6 Other (+/-)	-	-
IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents (+/-)	(74.662)	156.570
V. Net Increase / (Decrease) in Cash and Cash Equivalents	(300.669)	(1.306.406)
VI. Cash and Cash Equivalents at the Beginning of Period (+)	9.947.093	7.571.561
VII. Cash and Cash Equivalents at the End of Period	9.646.424	6.265.155