

DENİZBANK ANONİM ŞİRKETİ
UNCONSOLIDATED STATEMENTS OF FINANCIAL POSITION (BALANCE SHEETS)
AS OF 31 MARCH 2016 AND 31 DECEMBER 2015

(Currency: Thousands of TL - Turkish Lira)

ASSETS	CURRENT PERIOD (31/03/2016)			PRIOR PERIOD (31/12/2015)		
	TL	FC	Total	TL	FC	Total
I. CASH AND BALANCES WITH THE CENTRAL BANK	2.861.363	9.925.802	12.787.165	1.195.116	9.564.027	10.759.143
II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)	701.381	376.625	1.078.006	893.753	222.827	1.116.580
2.1 Financial Assets Held For Trading	701.381	376.625	1.078.006	893.753	222.827	1.116.580
2.1.1 Public Sector Debt Securities	14.368	7.340	21.708	14.144	8.481	22.625
2.1.2 Share Certificates	-	-	-	-	-	-
2.1.3 Positive Value of Trading Purpose Derivatives	678.726	369.285	1.048.011	879.090	213.782	1.092.872
2.1.4 Other Securities	8.287	-	8.287	519	564	1.083
2.2 Financial Assets Designated at Fair Value	-	-	-	-	-	-
2.2.1 Public Sector Debt Securities	-	-	-	-	-	-
2.2.2 Share Certificates	-	-	-	-	-	-
2.2.3 Loans	-	-	-	-	-	-
2.2.4 Other Securities	-	-	-	-	-	-
III. BANKS	13.139	1.746.561	1.759.700	21.592	2.198.964	2.220.556
IV. DUE FROM MONEY MARKETS	-	-	-	1.200.353	-	1.200.353
4.1 Interbank Money Market	-	-	-	-	-	-
4.2 Istanbul Stock Exchange	-	-	-	-	-	-
4.3 Reverse Repurchase Agreements	-	-	-	1.200.353	-	1.200.353
V. FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	6.255.511	1.665.816	7.921.327	7.201.943	1.322.536	8.524.479
5.1 Share Certificates	3.929	109.817	113.746	3.929	108.955	112.884
5.2 Public Sector Debt Securities	6.251.582	1.350.727	7.602.309	7.198.014	1.213.581	8.411.595
5.3 Other Securities	-	205.272	205.272	-	-	-
VI. LOANS AND RECEIVABLES	44.508.087	9.243.238	53.751.325	42.535.661	8.813.163	51.348.824
6.1 Loans and Receivables	43.770.104	9.243.238	53.013.342	41.806.994	8.813.163	50.620.157
6.1.1 Loans Utilized to the Bank's Risk Group	281.759	7.693	289.452	82.606	7.879	90.485
6.1.2 Public Sector Debt Securities	-	-	-	-	-	-
6.1.3 Others	43.488.345	9.235.545	52.723.890	41.724.388	8.805.284	50.529.672
6.2 Loans under Follow-Up	2.887.945	-	2.887.945	2.682.048	-	2.682.048
6.3 Specific Provisions (-)	2.149.962	-	2.149.962	1.953.381	-	1.953.381
VII. FACTORING RECEIVABLES	-	-	-	-	-	-
VIII. INVESTMENT HELD TO MATURITY (Net)	2.915.103	349.962	3.265.065	2.875.209	366.569	3.241.778
8.1 Public Sector Debt Securities	2.915.103	349.962	3.265.065	2.875.209	366.569	3.241.778
8.2 Other Securities	-	-	-	-	-	-
IX. INVESTMENTS IN ASSOCIATES (Net)	8.654	-	8.654	8.654	-	8.654
9.1 Associates accounted for Under Equity Method	-	-	-	-	-	-
9.2 Unconsolidated Associates	8.654	-	8.654	8.654	-	8.654
9.2.1 Financial Associates	15	-	15	15	-	15
9.2.2 Non-Financial Associates	8.639	-	8.639	8.639	-	8.639
X. INVESTMENTS IN SUBSIDIARIES (Net)	734.984	3.394.714	4.129.698	703.280	3.236.451	3.939.731
10.1 Unconsolidated Financial Subsidiaries	729.335	3.394.714	4.124.049	697.631	3.236.451	3.934.082
10.2 Unconsolidated Non-Financial Subsidiaries	5.649	-	5.649	5.649	-	5.649
XI. ENTITIES UNDER COMMON CONTROL (JOINT VENT.) (Net)	2.800	-	2.800	2.800	-	2.800
11.1 Joint Ventures accounted for Under Equity Method	-	-	-	-	-	-
11.2 Unconsolidated Joint Ventures	2.800	-	2.800	2.800	-	2.800
11.2.1 Financial Joint Ventures	-	-	-	-	-	-
11.2.2 Non-Financial Joint Ventures	2.800	-	2.800	2.800	-	2.800
XII. LEASE RECEIVABLES (Net)	-	-	-	-	-	-
12.1 Financial Lease Receivables	-	-	-	-	-	-
12.2 Operational Lease Receivables	-	-	-	-	-	-
12.3 Others	-	-	-	-	-	-
12.4 Unearned Income (-)	-	-	-	-	-	-
XIII. HEDGING PURPOSE DERIVATIVES	-	-	-	-	-	-
13.1 Fair Value Hedge	-	-	-	-	-	-
13.2 Cash Flow Hedge	-	-	-	-	-	-
13.3 Hedging of a Net Investment in Foreign Subsidiaries	-	-	-	-	-	-
XIV. TANGIBLE ASSETS (Net)	388.818	5	388.823	401.022	6	401.028
XV. INTANGIBLE ASSETS (Net)	169.958	-	169.958	171.178	-	171.178
15.1 Goodwill	869	-	869	869	-	869
15.2 Others	169.089	-	169.089	170.309	-	170.309
XVI. INVESTMENT PROPERTIES (Net)	-	-	-	-	-	-
XVII. TAX ASSETS	72.990	-	72.990	85.376	-	85.376
17.1 Current Tax Assets	-	-	-	-	-	-
17.2 Deferred Tax Assets	72.990	-	72.990	85.376	-	85.376
XVIII. ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	-	-	-	-	-	-
18.1 Held For Sale	-	-	-	-	-	-
18.2 Discontinued Operations	-	-	-	-	-	-
XIX. OTHER ASSETS	976.225	599.992	1.576.217	905.801	294.386	1.200.187
TOTAL ASSETS	59.609.013	27.302.715	86.911.728	58.201.738	26.018.929	84.220.667

DENİZBANK ANONİM ŞİRKETİ
UNCONSOLIDATED STATEMENTS OF FINANCIAL POSITION (BALANCE SHEETS)
AS OF 31 MARCH 2016 AND 31 DECEMBER 2015

(Currency: Thousands of TL - Turkish Lira)

LIABILITIES AND EQUITY	CURRENT PERIOD (31/03/2016)			PRIOR PERIOD (31/12/2015)		
	TL	FC	Total	TL	FC	Total
I. DEPOSITS	26.498.677	24.002.737	50.501.414	26.095.476	20.492.101	46.587.577
1.1 Deposits of the Bank's Risk Group	314.125	1.216.885	1.531.010	227.627	771.369	998.996
1.2 Others	26.184.552	22.785.852	48.970.404	25.867.849	19.720.732	45.588.581
II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	220.129	566.189	786.318	331.910	245.317	577.227
III. FUNDS BORROWED	173.128	10.360.888	10.534.016	195.122	10.503.948	10.699.070
IV. DUE TO MONEY MARKETS	5.679.663	-	5.679.663	7.184.158	-	7.184.158
4.1 Interbank Money Market	-	-	-	-	-	-
4.2 Istanbul Stock Exchange	-	-	-	720.000	-	720.000
4.3 Repurchase Agreements	5.679.663	-	5.679.663	6.464.158	-	6.464.158
V. SECURITIES ISSUED (Net)	1.135.150	-	1.135.150	1.259.198	-	1.259.198
5.1 Bills	570.143	-	570.143	609.746	-	609.746
5.2 Asset Backed Securities	551.826	-	551.826	556.311	-	556.311
5.3 Bonds	13.181	-	13.181	93.141	-	93.141
VI. FUNDS	-	-	-	-	-	-
6.1 Borrowers Funds	-	-	-	-	-	-
6.2 Others	-	-	-	-	-	-
VII. SUNDRY CREDITORS	1.124.228	377.203	1.501.431	1.139.066	503.695	1.642.761
VIII. OTHER EXTERNAL RESOURCES	1.035.903	778.447	1.814.350	973.956	799.509	1.773.465
IX. FACTORING PAYABLES	-	-	-	-	-	-
X. LEASE PAYABLES (Net)	24.526	-	24.526	26.301	933	27.234
10.1 Financial Lease Payables	28.948	3	28.951	31.455	943	32.398
10.2 Operational Lease Payables	-	-	-	-	-	-
10.3 Others	-	-	-	-	-	-
10.4 Deferred Financial Leasing Expenses (-)	4.422	3	4.425	5.154	10	5.164
XI. HEDGING PURPOSE DERIVATIVES	-	-	-	-	-	-
11.1 Fair Value Hedge	-	-	-	-	-	-
11.2 Cash Flow Hedge	-	-	-	-	-	-
11.3 Hedging of a Net Investment in Foreign Subsidiaries	-	-	-	-	-	-
XII. PROVISIONS	1.240.442	11.806	1.252.248	1.190.643	15.761	1.206.404
12.1 General Provisions	1.019.361	-	1.019.361	984.209	-	984.209
12.2 Restructuring Provisions	-	-	-	-	-	-
12.3 Reserve for Employee Benefits	99.106	-	99.106	93.352	-	93.352
12.4 Insurance Technical Provisions (Net)	-	-	-	-	-	-
12.5 Other Provisions	121.975	11.806	133.781	113.082	15.761	128.843
XIII. TAX LIABILITIES	193.990	-	193.990	148.289	-	148.289
13.1 Current Tax Liability	193.990	-	193.990	148.289	-	148.289
13.2 Deferred Tax Liability	-	-	-	-	-	-
XIV. LIABILITIES DIRECTLY ASSOCIATED WITH ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	-	-	-	-	-	-
14.1 Held For Sale	-	-	-	-	-	-
14.2 Discontinued Operations	-	-	-	-	-	-
XV. SUBORDINATED LOANS	-	4.718.986	4.718.986	-	4.845.965	4.845.965
XVI. SHAREHOLDERS' EQUITY	8.689.458	80.178	8.769.636	8.227.920	41.399	8.269.319
16.1 Paid-In Capital	1.816.100	-	1.816.100	1.816.100	-	1.816.100
16.2 Supplementary Capital	(362.221)	80.178	(282.043)	(504.529)	41.399	(463.130)
16.2.1 Share Premium	39	-	39	39	-	39
16.2.2 Share Cancellation Profits	-	-	-	-	-	-
16.2.3 Securities Revaluation Reserve	(369.645)	80.178	(289.467)	(521.167)	41.379	(479.788)
16.2.4 Revaluation Fund on Tangible Assets	122.518	-	122.518	113.097	-	113.097
16.2.5 Revaluation Fund on Intangible Assets	-	-	-	-	-	-
16.2.6 Revaluation Fund on Investment Properties	-	-	-	-	-	-
16.2.7 Bonus Shares Obtained from Associates, Subsidiaries and Joint Ventures	81	-	81	81	-	81
16.2.8 Hedging Funds (Effective Portion)	(136.779)	-	(136.779)	(118.144)	20	(118.124)
16.2.9 Revaluation Fund on Assets Held for Sale and Discontinued Operations	-	-	-	-	-	-
16.2.10 Other Supplementary Capital	21.565	-	21.565	21.565	-	21.565
16.3 Profit Reserves	5.380.774	-	5.380.774	4.597.012	-	4.597.012
16.3.1 Legal Reserves	181.352	-	181.352	143.220	-	143.220
16.3.2 Status Reserves	-	-	-	-	-	-
16.3.3 Extraordinary Reserves	4.993.411	-	4.993.411	4.278.319	-	4.278.319
16.3.4 Other Profit Reserves	206.011	-	206.011	175.473	-	175.473
16.4 Profit or Loss	1.854.805	-	1.854.805	2.319.337	-	2.319.337
16.4.1 Prior Periods' Profits / Losses	1.556.692	-	1.556.692	1.556.692	-	1.556.692
16.4.2 Current Period Profit / Loss	298.113	-	298.113	762.645	-	762.645
16.5 Minority Shares	-	-	-	-	-	-
TOTAL LIABILITIES AND EQUITY	46.015.294	40.896.434	86.911.728	46.772.039	37.448.628	84.220.667

DENİZBANK ANONİM ŞİRKETİ
UNCONSOLIDATED STATEMENTS OF OFF-BALANCE SHEET ITEMS
AS OF 31 MARCH 2016 AND 31 DECEMBER 2015

(Currency: Thousands of TL - Turkish Lira)

	CURRENT PERIOD			PRIOR PERIOD		
	(31/03/2016)			(31/12/2015)		
	TL	FC	Total	TL	FC	Total
A. OFF BALANCE SHEET COMMITMENTS AND CONTINGENCIES (I+II+III)	55.569.098	80.264.869	135.833.967	51.023.522	87.767.568	138.791.090
I. GUARANTEES	8.896.441	14.796.876	23.693.317	8.859.591	15.415.284	24.274.875
1.1. Letters of Guarantee	8.879.060	10.506.980	19.386.040	8.837.234	11.190.945	20.028.179
1.1.1. Guarantees Subject to State Tender Law	-	-	-	-	-	-
1.1.2. Guarantees Given for Foreign Trade Operations	79.021	104.662	183.683	79.021	105.903	184.924
1.1.3. Other Letters of Guarantee	8.800.039	10.402.318	19.202.357	8.758.213	11.085.042	19.843.255
1.2. Bank Acceptances	8.327	221.837	230.164	12.074	182.245	194.319
1.2.1. Import Letter of Acceptance	8.327	221.837	230.164	12.074	182.245	194.319
1.2.2. Other Bank Acceptances	-	-	-	-	-	-
1.3. Letters of Credit	7.211	2.305.391	2.312.602	7.687	2.276.362	2.284.049
1.3.1. Documentary Letters of Credit	7.211	1.687.426	1.694.637	7.687	1.579.788	1.587.475
1.3.2. Other Letters of Credit	-	617.965	617.965	-	696.574	696.574
1.4. Prefinancing Given As Guarantee	-	-	-	-	-	-
1.5. Endorsements	-	-	-	-	-	-
1.5.1. Endorsements to the Central Bank of Turkey	-	-	-	-	-	-
1.5.2. Other Endorsements	-	-	-	-	-	-
1.6. Purchase Guarantees for Securities Issued	-	-	-	-	-	-
1.7. Factoring Related Guarantees	-	-	-	-	-	-
1.8. Other Collaterals	1.843	1.762.668	1.764.511	2.596	1.765.732	1.768.328
1.9. Other Sureties	-	-	-	-	-	-
II. COMMITMENTS	24.668.661	4.493.763	29.162.424	23.958.658	4.174.485	28.133.143
2.1. Irrevocable Commitments	21.168.487	4.493.763	25.662.250	19.804.754	4.174.485	23.979.239
2.1.1. Asset Purchase and Sale Commitments	488.258	2.999.337	3.487.595	304.215	2.857.731	3.161.946
2.1.2. Deposit Purchase and Sales Commitments	-	-	-	-	-	-
2.1.3. Share Capital Commitments to Associates and Subsidiaries	-	-	-	-	-	-
2.1.4. Loan Granting Commitments	7.267.388	-	7.267.388	7.071.136	-	7.071.136
2.1.5. Securities Issuance Brokerage Commitments	-	-	-	-	-	-
2.1.6. Commitments for Reserve Deposit Requirements	-	-	-	-	-	-
2.1.7. Commitments for Cheque Payments	2.068.087	-	2.068.087	1.920.552	-	1.920.552
2.1.8. Tax and Fund Obligations from Export Commitments	1.482	-	1.482	997	-	997
2.1.9. Commitments for Credit Card Limits	11.034.437	-	11.034.437	10.209.119	-	10.209.119
2.1.10. Commitments for Promotional Operations Re-Credit Cards and Banking Services	1.060	-	1.060	800	-	800
2.1.11. Receivables from "Short" Sale Commitments On Securities	-	-	-	-	-	-
2.1.12. Payables for "Short" Sale Commitments On Securities	-	-	-	-	-	-
2.1.13. Other Irrevocable Commitments	307.775	1.494.426	1.802.201	297.935	1.316.754	1.614.689
2.2. Revocable Commitments	3.500.174	-	3.500.174	4.153.904	-	4.153.904
2.2.1. Revocable Loan Granting Commitments	3.499.615	-	3.499.615	4.153.345	-	4.153.345
2.2.2. Other Revocable Commitments	559	-	559	559	-	559
III. DERIVATIVE FINANCIAL INSTRUMENTS	22.003.996	60.974.230	82.978.226	18.205.273	68.177.799	86.383.072
3.1. Hedging Purpose Derivatives	-	-	-	-	-	-
3.1.1. Fair Value Hedge	-	-	-	-	-	-
3.1.2. Cash Flow Hedge	-	-	-	-	-	-
3.1.3. Hedging of a Net Investment in Foreign Subsidiaries	-	-	-	-	-	-
3.2. Trading Purpose Derivatives	22.003.996	60.974.230	82.978.226	18.205.273	68.177.799	86.383.072
3.2.1. Forward Foreign Currency Purchases/Sales	1.255.723	4.785.474	6.041.197	1.063.645	4.550.606	5.614.251
3.2.1.1. Forward Foreign Currency Purchases	745.331	2.275.887	3.021.218	531.612	2.266.319	2.797.931
3.2.1.2. Forward Foreign Currency Sales	510.392	2.509.587	3.019.979	532.033	2.284.287	2.816.320
3.2.2. Currency and Interest Rate Swaps	16.276.714	49.304.728	65.581.442	13.062.843	57.339.597	70.402.440
3.2.2.1. Currency Swaps-Purchases	2.573.689	15.687.291	18.260.980	2.166.231	15.516.442	17.682.673
3.2.2.2. Currency Swaps-Sales	13.303.025	3.321.002	16.624.027	10.496.612	5.307.844	15.804.456
3.2.2.3. Interest Rate Swaps-Purchases	200.000	15.148.218	15.348.218	200.000	18.257.656	18.457.656
3.2.2.4. Interest Rate Swaps-Sales	200.000	15.148.217	15.348.217	200.000	18.257.655	18.457.655
3.2.3. Currency, Interest Rate and Security Options	4.471.559	5.196.305	9.667.864	4.078.785	4.936.906	9.015.691
3.2.3.1. Currency Options-Purchases	2.253.358	2.589.050	4.842.408	2.217.151	2.313.493	4.530.644
3.2.3.2. Currency Options-Sales	2.218.201	2.607.255	4.825.456	1.861.634	2.623.413	4.485.047
3.2.3.3. Interest Rate Options-Purchases	-	-	-	-	-	-
3.2.3.4. Interest Rate Options-Sales	-	-	-	-	-	-
3.2.3.5. Securities Options-Purchases	-	-	-	-	-	-
3.2.3.6. Securities Options-Sales	-	-	-	-	-	-
3.2.4. Currency Futures	-	-	-	-	-	-
3.2.4.1. Currency Futures-Purchases	-	-	-	-	-	-
3.2.4.2. Currency Futures-Sales	-	-	-	-	-	-
3.2.5. Interest Rate Futures	-	-	-	-	-	-
3.2.5.1. Interest Rate Futures-Purchases	-	-	-	-	-	-
3.2.5.2. Interest Rate Futures-Sales	-	-	-	-	-	-
3.2.6. Others	-	1.687.723	1.687.723	-	1.350.690	1.350.690
B. CUSTODY AND PLEDGED ITEMS (IV+V+VI)	329.194.366	72.651.224	401.845.590	310.629.813	73.531.339	384.161.152
IV. ITEMS HELD IN CUSTODY	61.317.201	1.614.887	62.932.088	58.856.434	1.731.253	60.587.687
4.1. Customers' Securities and Portfolios Held	-	-	-	-	-	-
4.2. Securities Held in Custody	60.387.890	884.075	61.271.965	57.996.909	895.914	58.892.823
4.3. Checks Received for Collection	37.101	457.045	494.146	65.421	613.202	678.623
4.4. Commercial Notes Received for Collection	892.210	214.831	1.107.041	794.104	199.607	993.711
4.5. Other Assets Received for Collection	-	-	-	-	-	-
4.6. Assets Received for Public Offering	-	-	-	-	-	-
4.7. Other Items under Custody	-	58.936	58.936	-	22.530	22.530
4.8. Custodians	-	-	-	-	-	-
V. PLEDGED ITEMS	267.475.328	70.297.030	337.772.358	251.359.529	70.922.003	322.281.532
5.1. Securities	2.837.754	-	2.837.754	3.064.091	80.391	3.144.482
5.2. Guarantee Notes	183.728.339	29.792.866	213.521.205	172.074.747	29.774.174	201.848.921
5.3. Commodities	12.694.048	2.769.314	15.463.362	12.329.713	2.880.210	15.209.923
5.4. Warrants	-	-	-	-	-	-
5.5. Immovables	61.019.302	27.678.932	88.698.234	57.338.417	28.010.177	85.348.594
5.6. Other Pledged Items	7.195.885	10.055.918	17.251.803	6.552.561	10.177.051	16.729.612
5.7. Pledged Items-Depository	-	-	-	-	-	-
VI. ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES	401.837	739.307	1.141.144	413.850	878.083	1.291.933
TOTAL OFF BALANCE SHEET ITEMS (A+B)	384.763.464	152.916.093	537.679.557	361.653.335	161.298.907	522.952.242

DENİZBANK ANONİM ŞİRKETİ
UNCONSOLIDATED STATEMENTS OF INCOME
FOR THE PERIOD ENDED 31 MARCH 2016 AND 2015

(Currency: Thousands of TL - Turkish Lira)

INCOME AND EXPENSE ITEMS	CURRENT PERIOD (01/01-31/03/2016)	RESTATED PRIOR PERIOD (01/01-31/03/2015)
I. INTEREST INCOME	2.027.997	1.536.727
1.1 Interest from Loans	1.662.185	1.289.165
1.2 Interest from Reserve Deposits	11.738	3.044
1.3 Interest from Banks	1.105	2.622
1.4 Interest from Money Market Transactions	1.059	695
1.5 Interest from Securities Portfolio	336.112	227.612
1.5.1 Trading Securities	1.581	2.463
1.5.2 Financial Assets at Fair Value Through Profit or Loss	-	-
1.5.3 Available for Sale Securities	228.225	158.420
1.5.4 Held to Maturity Securities	106.306	66.729
1.6 Interest from Financial Leases	-	-
1.7 Other Interest Income	15.798	13.589
II. INTEREST EXPENSE	1.043.729	843.315
2.1 Interest on Deposits	747.180	624.513
2.2 Interest on Funds Borrowed	126.023	116.985
2.3 Interest on Money Market Transactions	117.936	55.105
2.4 Interest on Securities Issued	30.411	34.369
2.5 Other Interest Expense	22.179	12.343
III. NET INTEREST INCOME (I - II)	984.268	693.412
IV. NET FEES AND COMMISSION INCOME /EXPENSE	277.971	247.710
4.1 Fees and Commissions Received	365.347	316.704
4.1.1 Non-Cash Loans	41.090	31.348
4.1.2 Other	324.257	285.356
4.2 Fees and Commissions Paid	87.376	68.994
4.2.1 Non-Cash Loans	154	157
4.2.2 Other	87.222	68.837
V. DIVIDEND INCOME	-	2
VI. TRADING INCOME/LOSS (Net)	(168.231)	(22.838)
6.1 Profit / Loss on Securities Trading	(7.232)	17.752
6.2 Profit / Loss on Derivative Financial Transactions	(645.031)	353.716
6.3 Foreign Exchange Gains / Losses	484.032	(394.306)
VII. OTHER OPERATING INCOME	138.747	181.062
VIII. TOTAL OPERATING INCOME (III+IV+V+VI+VII)	1.232.755	1.099.348
IX. PROVISION FOR LOANS AND OTHER RECEIVABLES (-)	397.548	339.595
X. OTHER OPERATING EXPENSES (-)	615.658	582.044
XI. NET OPERATING PROFIT/LOSS (VIII-IX-X)	219.549	177.709
XII. AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER INVESTMENTS PROFIT / LOSS FROM ACCOUNTED FOR UNDER EQUITY	-	-
XIII. METHOD	131.013	148.292
XIV. GAIN/LOSS ON NET MONETARY POSITION	-	-
XV. P/L BEFORE TAXES FROM CONTINUING OPERATIONS (XI+...+XIV)	350.562	326.001
XVI. TAX PROVISION FOR CONTINUING OPERATIONS (±)	(52.449)	(46.096)
16.1 Current Tax	(76.018)	-
16.2 Deferred Tax	23.569	(46.096)
XVII. NET PROFIT / LOSS FROM CONTINUING OPERATIONS (XV±XVI)	298.113	279.905
XVIII. PROFIT FROM DISCONTINUED OPERATIONS	-	-
18.1 Assets Held for Sale	-	-
18.2 Profit on Sale of Associates, Subsidiaries and Joint Ventures	-	-
18.3 Other	-	-
XIX. LOSS FROM DISCONTINUED OPERATIONS (-)	-	-
19.1 Assets Held for Sale	-	-
19.2 Loss on Sale of Associates, Subsidiaries and Joint Ventures	-	-
19.3 Other	-	-
XX. P/L BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)	-	-
XXI. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)	-	-
21.1 Current Tax	-	-
21.2 Deferred Tax	-	-
XXII. NET PROFIT / LOSS FROM DISCONTINUED OPERATIONS (XX±XXI)	-	-
XXIII. NET PROFIT / LOSS (XVII+XXII)	298.113	279.905
23.1 Group's Profit / Loss	298.113	279.905
23.2 Minority Shares	-	-
Earnings / Losses per Share (Per thousand share)	0,16	0,22

DENİZBANK ANONİM ŞİRKETİ
UNCONSOLIDATED STATEMENTS OF RECOGNIZED PROFITS AND LOSSES
ACCOUNTED FOR UNDER EQUITY
FOR THE PERIODS ENDED 31 MARCH 2016 AND 2015

(Currency: Thousands of TL - Turkish Lira)

STATEMENT OF INCOME AND EXPENSES UNDER SHAREHOLDERS' EQUITY	CURRENT PERIOD (01/01- 31/03/2016)	RESTATED PRIOR PERIOD (01/01- 31/03/2015)
I. ADDITIONS TO SECURITIES REVALUATION RESERVE FROM AVAILABLE FOR SALE INVESTMENTS	240.166	(121.676)
II. TANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
III. INTANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
IV. FOREIGN EXCHANGE DIFFERENCES FOR FOREIGN CURRENCY TRANSACTIONS	30.538	1.023
V. PROFIT/LOSS RELATED TO DERIVATIVES USED IN CASH FLOW HEDGES (Effective portion of Fair Value Differences)	1.289	1.152
VI. PROFIT/LOSS RELATED TO DERIVATIVES USED IN HEDGE OF A NET INVESTMENT IN FOREIGN SUBSIDIARIES (Effective portion of Fair Value Differences)	(24.726)	-
VII. THE EFFECT OF CHANGES IN ACCOUNTING POLICIES OR CORRECTION OF ERRORS	-	-
VIII. OTHER PROFIT/LOSS ITEMS ACCOUNTED FOR UNDER EQUITY DUE TO TAS	-	4.620
IX. DEFERRED TAXES OF VALUATION DIFFERENCES	(45.063)	25.990
X. NET PROFIT/LOSS ACCOUNTED UNDER EQUITY (I+II+...+IX)	202.204	(88.891)
XI. CURRENT PERIOD PROFIT/LOSS	298.113	279.905
1.1 Net Change in Fair Value of Securities (Transfer to Profit & Loss)	(3.443)	(67.560)
1.2 Reclassification and Transfer of Derivatives Accounted for Cash Flow Hedge Purposes Recycled to Income Statement	(1.126)	(995)
1.3 Transfer of Hedge of Net Investment in Foreign Operations Recycled to Income Statement	-	-
1.4 Other	302.682	348.460
XII. TOTAL PROFIT AND LOSS ACCOUNTED FOR THE PERIOD (X±XI)	500.317	191.014

DENİZBANK ANONİM ŞİRKETİ

UNCONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE PERIODS ENDED 31 MARCH 2016 AND 2015

(Currency: Thousands of TL - Turkish Lira)

CHANGES IN SHAREHOLDERS' EQUITY	Paid-In Capital	Inflation Adjustments to Paid-In Capital (*)	Share Premium	Share Cancellation on Profits	Legal Reserve	Status Reserve	Extraordinary Reserve	Other Reserve	Current Period Net Profit / (Loss)	Prior Period Net Profit / (Loss)	Securities Revaluation Reserve	Revaluation Fund of Tang./Intang.A.	Bonus Shares Obtained from Associates	Hedging Reserve	Val.Diff.Related to Assets Held for Sale/Disc.Opr.	Total Equity Attrib. to Equity Holders of the Parent	Minority Interest	Total Shareholder's Equity
RIOR PERIOD 01/01-31/03/2015																		
I. Balances at the Beginning of Period	716.100	189.164	98.411	-	143.220	-	3.781.596	21.550 (92.196)	566.191	14.133 (1.542.559)	(145.027) 6.238	306.054	81	(8.919)	-	5.682.554 (1.456.601)	-	5.682.554 (1.456.601)
II. Adjustment in accordance with TMS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effect of adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effect of changes in accounting policies	-	-	-	-	-	-	-	(92.196)	-	1.542.559	6.238	-	-	-	-	1.456.601	-	1.456.601
III. New Balance (H+II)	716.100	189.164	98.411	-	143.220	-	3.781.596	(70.646)	566.191	1.556.692	(138.789)	306.054	81	(8.919)	-	7.139.155	-	7.139.155
Changes in the Period																		
IV. Increase / Decrease Related to Mergers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V. Valuation Differences of Securities	-	-	-	-	-	-	-	-	-	-	(81.000)	-	-	-	-	(81.000)	-	(81.000)
VI. Hedging Transactions (Effective Portion)	-	-	-	-	-	-	-	-	-	-	-	-	-	995	-	995	-	995
6.1 Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	995	-	995	-	995
6.2 Hedging of a Net Investment in Foreign Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Revaluation Fund of Tangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Revaluation Fund of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Bonus Shares Obtained from Associates, Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Foreign Exchange Differences	-	-	-	-	-	-	-	261	-	-	-	-	-	-	-	261	-	261
XI. Changes Related to Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII. Changes Related to Reclassification of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII. Effects of Changes in Equities of Associates	-	-	-	-	-	-	-	5.382	-	-	(14.529)	-	-	-	-	(9.147)	-	(9.147)
XIV. The Effect of Capital Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.1 Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.2 Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV. Issuance of Capital Stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI. Share Cancellation Profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII. Capital Reserves from Inflation Adjustments to Paid-In Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII. Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIX. Current Period Net Profit / Loss	-	-	-	-	-	-	-	-	279.905 (566.191)	-	-	-	-	-	-	279.905	-	279.905
XX. Profit Distribution	-	-	-	-	-	-	496.723	-	-	-	-	69.468	-	-	-	-	-	-
20.1 Dividends Distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20.2 Transfer to Reserves	-	-	-	-	-	-	496.723	-	(566.191)	-	-	69.468	-	-	-	-	-	-
20.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balances at the End of Period (H+II+III+...+XVIII+XIX+XX)	716.100	189.164	98.411	-	143.220	-	4.278.319	(66.003)	279.905	1.556.692	(234.318)	375.522	81	(7.924)	-	7.330.169	-	7.330.169
CURRENT PERIOD 01/01-31/03/2016																		
I. Balances at the Beginning of Period	1.816.100	-	39	-	143.220	-	4.278.319	197.038	762.645	1.556.692	(479.788)	113.097	81	(118.124)	-	8.269.319	-	8.269.319
II. Adjustment in accordance with TMS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effect of adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. New Balance (H+II)	1.816.100	-	39	-	143.220	-	4.278.319	197.038	762.645	1.556.692	(479.788)	113.097	81	(118.124)	-	8.269.319	-	8.269.319
Changes in the Period																		
IV. Increase / Decrease Related to Mergers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V. Valuation Differences of Securities	-	-	-	-	-	-	-	-	-	-	162.988	-	-	-	-	162.988	-	162.988
VI. Hedging Transactions (Effective Portion)	-	-	-	-	-	-	-	-	-	-	-	-	-	(18.655)	-	(18.655)	-	(18.655)
4.1 Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	1.126	-	1.126	-	1.126
4.2 Hedging of a Net Investment in Foreign Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	(19.781)	-	(19.781)	-	(19.781)
VII. Revaluation Fund of Tangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Revaluation Fund of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Bonus Shares Obtained from Associates, Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Foreign Exchange Differences	-	-	-	-	-	-	-	(1.083)	-	-	-	-	-	-	-	(1.083)	-	(1.083)
XI. Changes Related to Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII. Changes Related to Reclassification of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII. Effects of Changes in Equities of Associates	-	-	-	-	-	-	-	31.621	-	-	27.333	-	-	-	-	58.954	-	58.954
XIV. The Effect of Capital Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1 Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2 Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV. Issuance of Capital Stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI. Share Cancellation Profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII. Capital Reserves from Inflation Adjustments to Paid-In Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII. Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIX. Current Period Net Profit / Loss	-	-	-	-	-	-	-	-	298.113	-	-	-	-	-	-	298.113	-	298.113
XX. Profit Distribution	-	-	-	-	38.132	-	715.092	-	(762.645)	-	-	9.421	-	-	-	-	-	-
18.1 Dividend Distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18.2 Transfer to Reserves	-	-	-	-	38.132	-	715.092	-	(762.645)	-	-	9.421	-	-	-	-	-	-
18.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balances at the End of Period (H+II+III+...+XVI+XVII+XVIII)	1.816.100	-	39	-	181.352	-	4.993.411	227.576	298.113	1.556.692	(289.467)	122.518	81	(136.779)	-	8.769.636	-	8.769.636

(*) The amount stated in the column "Paid-in Capital Inflation Adjustment Difference" and the amount stated in the column "Other Reserves" amounting to TL 1.908 and relating to the "actuarial loss/profit" calculated as per TAS 19 "Employee Benefits" is stated under "Other Capital Reserves" in consolidated financial statements

DENİZBANK ANONİM ŞİRKETİ
UNCONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE PERIODS ENDED 31 MARCH 2016 AND 2015
(Currency: Thousands of TL - Turkish Lira)

	CURRENT PERIOD (01/01- 31/03/2016)	PRIOR PERIOD (01/01- 31/03/2015)
A. CASH FLOWS FROM BANKING OPERATIONS		
1.1 Operating Profit before Changes in Operating Assets and Liabilities (+)	1.145.029	(534.571)
1.1.1 Interest Received (+)	1.916.702	1.422.604
1.1.2 Interest Paid (-)	1.015.002	860.389
1.1.3 Dividend Received (+)	-	55.832
1.1.4 Fees And Commissions Received (+)	356.007	315.059
1.1.5 Other Income (+)	659.913	17.752
1.1.6 Collections from Previously Written-Off Loans and Other Receivables (+)	211.251	141.650
1.1.7 Payments to Personnel and Service Suppliers (-)	241.287	236.585
1.1.8 Taxes Paid (-)	28.054	28.774
1.1.9 Other (+/-)	(714.501)	(1.361.720)
1.2 Changes in Operating Assets and Liabilities	(1.522.578)	489.601
1.2.1 Net (Increase) Decrease in Trading Securities (+/-)	1.880	7.389
1.2.2 Net (Increase) Decrease in Financial Assets Designated at FV (+/-)	-	-
1.2.3 Net (Increase) Decrease in Banks (+/-)	156.248	51.898
1.2.4 Net (Increase) Decrease in Loans (+/-)	(2.958.596)	(2.791.441)
1.2.5 Net (Increase) Decrease in Other Assets (+/-)	(943.752)	(92.907)
1.2.6 Net Increase (Decrease) in Bank Deposits (+/-)	1.124.094	(139.117)
1.2.7 Net Increase (Decrease) in Other Deposits (+/-)	2.754.771	1.508.825
1.2.8 Net Increase (Decrease) in Funds Borrowed (+/-)	135.618	34.922
1.2.9 Net Increase (Decrease) in Due Payables (+/-)	-	-
1.2.10 Net Increase (Decrease) in Other Liabilities (+/-)	(1.792.841)	1.910.032
I. Net Cash (Used in)/Provided from Banking Operations (+/-)	(377.549)	(44.970)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
II. Net Cash Provided from / (Used in) Investing Activities (+/-)	734.155	(1.343.011)
2.1 Cash Paid for Purchase of Investments, Associates and Subsidiaries (-)	-	-
2.2 Cash Obtained From Sale of Investments, Associates And Subsidiaries (+)	-	-
2.3 Fixed Assets Purchases (-)	14.697	29.109
2.4 Fixed Assets Sales (+)	15.844	11.739
2.5 Cash Paid for Purchase of Investments Available for Sale (-)	564.467	1.973.456
2.6 Cash Obtained From Sale of Investments Available for Sale (+)	1.297.475	647.815
2.7 Cash Paid for Purchase of Investment Securities (-)	-	-
2.8 Cash Obtained from Sale of Investment Securities (+)	-	-
2.9 Other (+/-)	-	-
C. CASH FLOWS FROM FINANCING ACTIVITIES		
III. Net Cash Provided from / (Used in) Financing Activities (+/-)	(296.968)	286.546
3.1 Cash Obtained from Funds Borrowed and Securities Issued (+)	1.350.023	1.886.451
3.2 Cash Used for Repayment of Funds Borrowed and Securities Issued (-)	1.643.416	1.595.060
3.3 Capital Increase (+)	-	-
3.4 Dividends Paid (-)	-	-
3.5 Payments for Finance Leases (-)	3.575	4.845
3.6 Other (+/-)	-	-
IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents (+/-)	(69.312)	143.653
V. Net Increase / (Decrease) in Cash and Cash Equivalents	(9.674)	(957.782)
VI. Cash and Cash Equivalents at the Beginning of Period (+)	6.391.133	4.097.176
VII. Cash and Cash Equivalents at the End of Period	6.381.459	3.139.394