

Deniz Emeklilik ve Hayat A.Ş. ranks number 1 in terms of Return on Equity

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As the youngest pension company in Turkey, **DenizEmeklilik ve Hayat A.Ş.** realized important achievements in the insurance sector. Responding to financial needs of its clients with life, personal accident and unemployment insurance in addition to pension products, DenizEmeklilik had started to sell pension schemes as from 14 January 2010, becoming the youngest participant into the pension sector.

According to the end-2010 data of Association of the Insurance and Reinsurance Companies of Turkey, DenizEmeklilik ranks 1st among 13 companies active in life insurance and pension in terms of return on equity with its return of equity of 42%. Ranking third in the sector with its technical profit of 23,8 million TL, DenizEmeklilik is the sector leader in terms of operational profitability in life branch with 30%.

“It seems that we have made the right steps”

General Manager of DenizEmeklilik, **Deniz Yurtseven** commented on the achievements: “DenizEmeklilik is one of the best implementers of bancassurance in Turkey. The end-2010 data published by Association of the Insurance and Reinsurance Companies of Turkey constitute evidence of our success. In the year 2010, we have grown our net profit by 40% on a y-o-y basis and became the fourth most profitable company of the sector. Our strong cooperation with DenizBank Financial Services Group plays a key role in our success. Deniz Emeklilik will further glorify its success and continue its stable growth.”