

**PRESS RELEASE**

**09 February 2011**

## **Important support for the members of Çorum Sugar Beet Growers Cooperative from DenizBank**

**Leading among the private sector banks with the financial support it provides to the agriculture sector, Denizbank carried out an important collaboration with Çorum Sugar Beet Growers Cooperative. With the collaboration, the Cooperative members will have the opportunity to use DenizBank Agriculture Banking services under special conditions via the 9 stores of the Cooperative.**

Ranking the first among private banks with its intensive activities for the development of the agriculture sector and its innovative products for the sector, **DenizBank** continues to support producers in all over Turkey by exerting every effort. The Bank, with the aim of bringing quality service with DenizBank difference to producers who need banking service for their agricultural activities all over Turkey, creates collective power in agriculture by offering less expensive purchasing opportunities regarding input supply for cooperative members by collaborating with unions and cooperatives. The Bank also provides customized solutions for the cash needs of the union members and organizes campaigns.

In this framework, the last step taken by DenizBank has been the collaboration with **S.S. Çorum Sugar Beet Growers Cooperative**. A meeting was held for the collaboration between the two institutions in Çorum on Wednesday, February 9th, 2011. Among the attendees of the meeting were Reşit Sivaslı, DenizBank SME and Agricultural Banking Black Sea Regional Sales Manager; Cumali Aytan, Çorum Sugar Beet Growers Cooperative Manager; Ebru Gül Çömüz, DenizBank Çorum Branch Manager; Serkan Aytekin, DenizBank Agricultural Banking Black Sea Regional Officer. With the collaboration; cooperative member producers will be offered DenizBank Agriculture Banking services through 9 stores of the Cooperative, Agricultural SME Credit will be allocated in the scope of agriculture credits, members will be given Producer Cards and cooperative member producers will be able shop from the stores with their Producer Cards. In addition, the protocol involves the use of DenizBank machinery and equipment credits for the agricultural machinery, equipment and tools that are sold in the stores of the Cooperative.

## **Opportunity to shop with a special limit**

Producers will be provided with Producer Cards which are allocated within the project with favorable interest rates and special limits for them to supply inputs under favorable conditions from cooperative stores. Producers will also have the opportunity to benefit from the agriculture banking services of DenizBank which consists of the agriculture credits.

## **“We rank first among private banks”**

Speaking at the meeting, DenizBank SME and Agricultural Banking Black Sea Regional Sales Manager Reşit Sivaslı, stressed that they ranked first among private banks with their intensive activities for the development of the agricultural sector and the innovative products they offer in the sector. Stating that they have always been by the side of the producers and will continue to do so, Sivaslı said “While DenizBank finds solutions for the financial needs of SMEs, it also aims at making the life of the business owner easier. We continue our activities to support the modernization of Turkish agriculture, increase productivity in agricultural production and the competitive advantage of our farmers in the world”.

## **Opportunities provided by the Producer Card...**

Producer Card offers repayment opportunities with harvest maturities for more than 100 products and finds practical financial solutions to the needs of farmers in agricultural production. With its agricultural SME credit which is very easy to allocate, DenizBank breaks new ground in Turkey and offers it to the use of producers with the Producer Card. Farmers can use their Producer Cards for **withdrawing cash from ATMs** and for **purchasing**:

- Diesel Oil (Opportunity to purchase diesel oil from Petrol Ofisi stations with maturities of 5 months and 0% interest)
- Fertilizer
- Pesticide,
- Feed,
- Agricultural Machinery,
- Spare parts and other needs from merchants.

## **Opportunities provided to Producers by the Producer Card...**

- As with all agriculture loans of DenizBank, repayments can be made at harvest time.
- Provides convenient use as it is needed.
- There is no risk of carrying cash.
- Offers the possibility of early repayment.
- Makes it possible to benefit from discounts or other shopping opportunities provided by the Producer Card from contracted stores.