

## **New Capital Protected MSCI EM Fund offer from DenizBank Private Banking**

**DenizBank Private Banking offers a new fund to those who want to invest with capital protection and without being affected by market uncertainties: the 90%\* capital protected B Type Private Banking MSCI EM Fifth Sub-Fund is on the market from 24 January to 4 February. This new fund of DenizBank Private Banking aims at benefiting from predicted yields of emerging markets. Investors should participate in the public offer of the fund to take advantages of this fund.**

DenizBank Private Banking offers a new fund to the market that offers 90% capital protection to investors and enables them to take the advantage of rise in share prices in emerging markets. Officially called "90% Capital Protected B-Type Private Banking MSCI EM Fifth Sub-Fund 1st Issue within the Capital Protected Umbrella Fund", the fund will be based on MSCI EM (Morgan Stanley Capital International Emerging Market) index, which will yield to investors as markets of emerging economies rise. Being the 5th sub-fund within DenizBank Private Banking's Capital Protected Umbrella Fund, the MSCI EM fund is being offered to public from 24 January to 4 February 2011. This new fund will also have capital protection feature, and in case the preferred forecast is realized, investors will get yields on a pro rata basis depending on their share in the fund.

### **Public offering dates!**

To purchase a share in the fund, shortly referred to as "90% Capital Protected B-Type Private Banking MSCI EM Fifth Sub-Fund", investors need to be DenizBank Private Banking customer and join the public offering to take place on from 24 January to 4 February. Investors will be able to participate in this new fund as much as they wish on the condition of going beyond the minimum investment amount of 10 thousand TL.

### **Options contract does not bear any exchange rate risk**

In the 90% Capital Protected B-Type Private Banking MSCI EM Fifth Sub-Fund; the yield will be calculated according to the change of price at maturity and initial price. If the yield of MSCI EM fund is positive at the date of maturity, investors will get 90% of their capital and in addition to this, get the positive yield fully. If the yield becomes negative at the date of maturity, investors will get 90% of their principal back. MSCI EM Index is a type of index aiming at measuring market performance of stocks in emerging economies. The number of countries included in the index is 21. The options contract the Fund will invest in does not bear any exchange rate risk. In case of unavailability of public debt securities at convenient maturity and yields during the public offering stage of the Fund, an OTC repo contract will be invested in. Annual management fee of the Fund has been set as 2.5%. The maturity of the Fund will be 1 year. (354 days)

### **Capital is protected**

DenizBank's EVP in charge of Treasury and Private Banking Group **Bora Böcügöz** commented on the new fund as follows: "We are more than happy to be offering one more fund to investors bringing opportunities of gain from a derivative product accompanied by partial capital protection. Thanks to this new product of ours, investors will have the chance of taking benefit of the positive atmosphere in markets of emerging countries. DenizBank Private Banking continues to diversify its range of funds. In addition to breaking many grounds in the field of Private Banking, we will go on offering innovations in funds to our investors. We invite all those interested people to join the public offering."

\* 90% capital protection is indicative only. Capital protection amount will be determined and publicized after the public offering.