

DenizBank will restructure overdue Bağ-Kur contributions subject to the amnesty law according to the harvesting time for the farmers

DenizBank will restructure overdue contributions of farmers to Bağ-Kur (Social security organization for the artisans and the self-employed) benefiting from the large scope amnesty with maturities up to 5 years and with the advantage of repayment once a year. With the Bağ-Kur loan, producers will therefore be able to repay their debts to Bağ-Kur in advance and continue to benefit from the services of Bağ-Kur with the advantage of repaying from one harvest time to another.

Offering tailor-made, innovative solutions to clients with a financial portal approach, **DenizBank** restructures overdue contributions of farmers to Bağ-Kur that are now eligible for an amnesty. Besides being the private bank lending the highest amount of loans to agricultural sector over the last 4 years, and also aiming at contributing to Turkish agriculture with its consultancy services to inform producers and to raise their awareness, DenizBank offers a new facility for farmers that includes very important advantages.

Maturities up to 5 years, repayment once a year!

Within the framework of the amnesty including restructuring of some overdue payables to public institutions, overdue contributions to Bağ-Kur will be restructured with DenizBank Bağ-Kur loan facility that includes maturities up to 5 years and repayment once a year. Thanks to this facility, producers will be able to exercise their right of restructuring by repaying their overdue payables to Bağ-Kur in advance and continue to benefit from Bağ-Kur services uninterruptedly. Therefore, producers will no more have to pay contributions to Bağ-Kur in times when they can get no revenues and their debts will be restructured through DenizBank Bağ-Kur loan providing the ease of repayment at harvest.

“Our producers will catch a great advantage”

DenizBank’s EVP in charge of SME and Agricultural Banking **Gökhan Sun** said: “As DenizBank, we always stand besides our producers through our activities in agricultural sector and our ground breaking approach and we will continue to do so. We aim at adding value to both financial and social life of our producers. We restructure Bağ-Kur contributions according to the harvesting time of producers. We invite all our producers intending to take the advantage of the amnesty to DenizBank”.