

PRESS RELEASE**23 February 2011*****DenizBank's financials for the fully year of 2010 are publicized:*****Hakan Ateş, President of DenizBank Financial Services Group:
"We have realized a net profit of 616 million TL as of the end of
2010."**

DenizBank's consolidated net profit for the full year 2010 reached **616 million TL**.

In his statement on the full year results, Hakan Ateş, President of DenizBank Financial Services Group (DFSG) commented that the achievement was greatly impacted by the fact that the Bank has adopted the strategic target of deriving major part of its revenues from real banking activities since the Bank was founded. He added that the DFSG grew its consolidated assets by 30% on a y-o-y basis to reach 33 billion 853 million TL, and consolidated equity by 23%, outperforming the sector average to reach 3 billion 659 million TL. Consolidated deposits rose up to 19 billion 713 million TL, expressing a growth of 34%, while cash loans grew by 28% up to 23 billion 790 million TL and non-cash loans by 53% to reach 7 billion 636 million TL, both on a consolidated basis. Ateş pointed out that the consolidated capital adequacy ratio was realized as 15.70%.

"With our 10 thousand sailors and 512 branches, in the year 2010, we have mobilized all our resources in a way to support our country on its way out of the crisis in the most rapid way"

Hakan Ateş continued: "This success of ours is attributable, to a remarkable extent, to the fact that we are a company that creates employment in the sector with our growth policy and that adds value to its social stakeholders. Number of our employees rose to 10 thousand. Working with our financial supermarket approach in order to develop innovative and tailor-made solutions to meet needs of our clients, we opened 50 new branches in 2010 to be able to deliver state-of-the-art banking products with the best time-to-market. We currently have 512 branches, of which 500 are domestic branches and the remaining 12 are abroad, mainly in European Union countries. Through our branches abroad, we provide services effectively in European countries such as Austria, and Germany. Thanks to our expanding range of products, we grew our loan volumes in all segments, particularly in credit cards, commercial, SME and retail segments. We maintained our commitment strong towards agriculture sector, for which we consider financial support is a good business choice, and which is also a part of our corporate social responsibility mission. Total amount of loans we extended to agriculture reached 1 billion 799 million TL, including the agricultural investment project loans."

Leadership in agriculture maintained in 2010 as well

With its investments in agriculture sector and the facilities provided to producers, DenizBank remained the leading private bank in terms of agricultural loan volume in the year 2010. As for the SMEs, which the Bank considers as the backbone of Turkish economy, they benefited from cost improvements made possible by innovative products developed by DenizBank. Supported by advantageous facilities offered, loans to SMEs reached a volume of 3 billion 351 million TL.