

300 million € loan from DenizBank to energy and agriculture sector

DenizBank obtained 300 mn € securitization loan with maturities varying from 5 to 12 years from the group of banks composed of EIB, EBRD, IFC and DEG under the coordination of WestLB. This loan obtained by DenizBank is also the first securitization deal for a bank in Turkey co-financed by 4 development banks. Hakan Ateş, DenizBank's CEO said the loan would be allocated to energy and agriculture sectors.

Providing innovative and tailor-made solutions to needs of customers with its financial portal approach, **DenizBank** obtained another resource for investments in energy and agriculture. On 27 April 2011, DenizBank obtained a securitization loan of 300 million Euros from EIB (European Investment Bank), EBRD (European Bank for Reconstruction and Development), IFC (International Finance Corporation) and DEG (Deutsche Investitions- und Entwicklungsgesellschaft MBH) under the coordination of WestLB. Issued without insurance, the deal was rated at BBB+ by the Fitch.

Out of the total amount; the portion of 75 million Euros with 5 year maturity is provided by WestLB, the portion of 75 million Euros with 12 year maturity is provided by EIB, the portion of 75 million Euros with 12 year maturity is provided by EBRD, the portion of 50 million Euros with 7 year maturity is provided by IFC and the portion of 25 million Euros with 7 year maturity is provided by DEG. Being the most important indicator of the strong collaboration of DenizBank with development banks, the securitization deal is also **the first securitization deal for a bank in Turkey co-financed by 4 development banks, which are EIB, EBRD, IFC and DEG.**

The loan is for energy and agriculture

DenizBank's CEO **Hakan Ateş** commented: "Despite being young, DenizBank now occupies an important place in the finance sector. Today, we provide services with a 'financial portal' approach with nearly 10 thousand staff members, 500 branches and 13 subsidiaries. We know importance of investments in Turkey and continuously create new resources. The securitization loan we obtained promotes DenizBank's strength in international arena once more. Enjoying the highest bank rating of Turkey, DenizBank Financial Services Group obtained this new resource that will contribute greatly to growth of Turkey. DenizBank will continue to develop new resources for development of Turkish economy, and in particular for the growth of energy and agriculture sectors. I hope this new loan will bring best of luck to our country and Bank"