

PRESS RELEASE**9 May 2011**

DenizBank announced the first financials of the year 2011:

**Hakan Ateş, President of DenizBank Financial Services Group:
“We realized a net profit of 203 million TL in the first quarter of
2011”**

In his statement about announcement of first quarter results of 2011, **Hakan Ateş**, President of **DenizBank** Financial Services Group (DFSG) said: “We are a bank that has chosen to focus on real banking activities as a strategy since the very first day, and our balance sheet as of end of first quarter of this year evidences once again how our strategy turned out to be the right one”. He added that on a consolidated basis, DFSG;

- Grew its assets to 36 billion 292 million TL in first quarter of 2011,
- Grew its equity by 21% on a y-o-y basis, outperforming the sector average and reached 3 billion 814 million TL,
- Grew its deposits by 6% on a q-o-q and, 33% on a y-o-y basis, doubling the sector averages and reached 20 billion 941 million TL,
- In line with the 25% annual growth target, increased its cash loans 25 billion 663 million TL and non-cash loans to 8 billion 909 million TL.

Ateş specified that the Bank’s consolidated capital adequacy ratio was realized as 14.95%.

“We continued to allocate resources to all fields of the economy, starting with our prioritized sectors, and contribute to employment.”

Hakan Ateş continued: “With the new branches we opened, our number of branches in Turkey and abroad reached 530. Our number of staff exceeded 10.100. I am fully confident that we will sustain our profitable and stable growth without compromising our risk approach as ever. Our priority target is to enhance our contribution to employment by taking Deniz to every corner of Turkey”.

Pointing out that with its range of products expanding every single day DenizBank grew its loan book in all the segments, in particular credit cards, commercial banking, SME banking and retail banking, Ateş “With our investments in agricultural sector and the facilities we provide to our farmers, which we see as a part of our corporate social responsibility mission, we remained the leading private bank in terms of agricultural loans in first

quarter of 2011. The total amount of our agricultural loan book, including agricultural investment loans for projects reached 2,2 billion TL”.

Declaring that DenizBank grew its loans to SMEs to 3.8 billion TL through the favorable loan facilities offered to SMEs, Ateş emphasized that in order to enlarge funding resources, DenizBank obtained a securitization loan of 300 million Euros in April 2011 for on-lending to sustainable energy efficiency projects, agricultural banking customers and SMEs. Ateş concluded: “Besides this securitization deal, we obtained the permission to issue bank bonds of up to 2 billion TL and we already completed in the first week of May the issue of our discount bond issue of 500 million TL. With the strong demand collected for the bond issue, we refreshed the expression of confidence and trust in our Bank.”