

## **Energy Saving Loan with 0% interest from DenizBank**

**DenizBank offers Energy Saving Loan to consumers and SMEs for their insulation expenditures with the technical consultancy from IZODER. The Energy Saving Loan offers advantages such as 0% interest rate up to 8 months and maturities of up to 60 months.**

Offering innovative and customized solutions to customers' needs with its financial portal approach, DenizBank helps protect the environment with customers and entrepreneurs with environmental products they develop. In this scope, DenizBank launched a new loan with the collaboration realized with IZODER (Association of Thermal Insulation, Waterproofing, Sound Insulation and Fireproofing Material Producers, Suppliers and Applicators). IZODER will provide technical support for DenizBank Energy Saving Loan.

### **The purpose is to reduce costs and protect the environment**

Diminishing of natural resources force people to save by reducing costs and take precautions in terms of environment. When the whole roof, walls, windows and furnishings of a building are insulated, 50% energy saving is ensured. DenizBank observed this need and launched the Energy Saving Product which covers heat, water, sound and fire insulation. Energy Saving Loan draws attention with its attractive opportunities. DenizBank applies 0% interest for up to 8 months and does not charge file handling fee and also offers maturity option of up to 60 months. The Bank offers "first six months grace period" for customers. Having the technical support of IZODER, DenizBank will direct credit applications to IZODER expert appliers and member companies of IZODER which has more than 1500 expert appliers will provide insulation service.

### **"DenizBank's innovative products will continue"**

Making a statement about their new product, DenizBank Executive Vice President Gökhan Ertürk said: "There are approximately 18 million houses in our country and 90% of them are not insulated. With the law enacted in 2011, it is now obligatory for buildings to have "Energy Identity Documents". Until 2017, all buildings will obtain energy identity documents. This product will facilitate the lives of consumers and SMEs that need funding in terms of insulation. DenizBank will continue to offer innovative products in energy and environment."

## **TURSEFF funds will also be used**

DenizBank Executive Vice President in charge of SME Banking Gökhan Sun said that for DenizBank's credit for energy saving TURSEFF (Turkey Sustainable Energy Financing Facility) funds will also be used. Stating that many large scale energy efficiency and renewable energy projects have been funded within the scope of TURSEFF program that began to be applied in Turkey one year ago, Sun said: "We began to receive requests for this loan from our retail customers in terms of energy finance. Therefore we started to provide loans for house renovation projects for energy efficiency that ensure saving in household energy expenses within the scope of TURSEFF program. Thus we ensure our customers save and take an important step for a sustainable environment."