

DenizBank announces financial results for the first half of 2011:

**Hakan Ateş, President of DenizBank Financial Services Group:
"In the first half of 2011, we realized net profit of
426 million TL"**

In a statement he made regarding the financial results of the first half of 2011, **Hakan Ateş**, President of **DenizBank** Financial Services Group said "In the first half of 2011, we opened 40 new branches and became the private bank opening the highest number of new branches. With our newly opened branches, we now have 552 branches in and out of Turkey. We grew our number of staff to 10.350 and got closer to our clients. While growing on one hand, we keep contributing to economy with the employment we create and financing support we provide on the other. I am fully confident that we will continue our profitable and stable growth without compromising our risk approach as usual, and our balance sheet of the first half of this year showed once more how relevant and correct our strategy turned out to be". Ateş added that on a consolidated basis, the Group;

- Grew its assets by 16% in the first half of 2011 to reach 39 billion 188 million TL,
- Grew its equity by 11% on a y-t-d basis, outperforming the sector average and reached 4 billion 49 million TL,
- Grew its deposits by 19% on a y-t-d basis and 41% on a y-o-y basis, performing three times better than the sector to reach 23 billion 393 million TL,
- Increased its cash loans to 28 billion 343 million TL with a growth of 19% compared to the end of 2010, and non-cash loans to 10 billion 98 million TL,
- Increased its net profit by 30% on a y-o-y basis and reached 426 million TL.

Ateş added that the Bank's consolidated capital adequacy ratio was realized as 14.36%.

Pointing out that as a player offering services with a wide range of products and in the form of a financial portal, DenizBank grew its loan book and diversified its product offer based on client needs in all segments, particularly commercial, SME and retail banking, Ateş continued: "With our investments in agricultural sector and the facilities we provide to our farmers, which we see as a part of our corporate social responsibility mission, we remained the leading private bank in terms of agricultural loans in first half of 2011. The total amount of our agricultural loan book reached 2 billion TL".

"We attach great importance to SMEs"

Stating that with the purpose of increasing funding resources, DenizBank obtained securitization loan of 300 Million Euros last April in order to provide financing for SMEs and agricultural banking customers with sustainable energy efficiency projects, Hakan Ateş stressed that DenizBank attaches great importance to SMEs. Ateş said, "We aim to increase the economic support provided to entrepreneurs who have problems in accessing to long term loan facilities and ensure the targeted development is realized. In this sense, within the scope of the Greater



Anatolia Guarantee Facility, with the 50 Million Euro fund we obtained from the European Investment Bank, we lent 100 Million Euro loan to SMEs in Eastern and Southeastern Anatolia Regions.”

Ateş expressed that as DenizBank, they are aware of the significance of investment in Turkey and they create new funds with this purpose and he added, “During the first half of 2011 we provided loans of approximately 400 Million US Dollars for financing project investments in tourism, energy, maritime business and education, which are our priority sectors”.