

DenizBank secures a new syndicated loan of 650 million US Dollars

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DenizBank has ensured a syndicated loan of 650 million USD from international markets under the coordination of Wells Fargo and Standard Chartered. The signing ceremony of the loan, which will be used to finance foreign trade activities of its clients, was held on October 25, 2011 in Istanbul. It was announced that the maturity of the syndicated loan is 1 year with a total cost of annual **Euribor +1,3% and Libor + 1.3%**.

Barclays, Bank of America Merrill Lynch, Citibank, Commerzbank, HSBC, JP Morgan, LBBW, Standard Chartered, Unicredit, Wells Fargo Bank and West LB participated in the syndicated loan as Mandated Lead Arrangers besides Wells Fargo and Standard Chartered.

"The loan shows DenizBank's strength"

Delivering a speech during the signing ceremony, DenizBank CEO **Hakan Ateş** announced that the new syndicated loan shall be fully utilized to finance foreign trade activities of its clients in the real sector. Stating that with this loan, DenizBank has once again confirmed its trustworthiness in the international markets thanks to its strong correspondent network, Ateş said **"Our syndicated loan was rolled over with a 100% success ratio despite the squeezing liquidity conditions in the global economy along with increasing cost of funds; and our borrowing costs remained unchanged compared to the previous year. Considering the environment world financial markets are currently in, securing a loan of such a significant amount with such terms has proven the strength of the Turkish banking sector and DenizBank."**

Hakan Ateş said that DenizBank's outstanding financial performance, its sound financial position, excellent external ratings, which are the highest bank ratings in Turkey, its strong management approach, its contribution to the Turkish economy and its important share in the Turkish foreign trade all played a role in the roll-over of the syndicated loan.

“We will continue to create new resources”

Stating that everyone must shoulder responsibility for the development of the real sector in Turkey, **Ateş** continued “As a bank with the principle to create value in the economy, we will continue to create new resources for entrepreneurs and generate alternative solutions. Companies in the real sector will have the opportunity to have a globally competitive structure thanks to banks. This last syndicated loan that we secured will also serve this purpose. I hope this loan will be beneficial to all parties and the Turkish economy as a whole.”