

PRESS RELEASE

13 July 2011

105 million TL worth of credit from DenizBank to Rixos Group

DenizBank and Rixos Hotels have signed a financing and credit agreement for tourism investments. Within the framework of the signed agreement, financial services regarding tourism investments and personal needs of employees of Rixos Hotels will be covered by DenizBank.

Providing innovative and special solutions for customer needs with her financial portal understanding, DenizBank has ensured resources for Rixos Hotels to be used for investments in the tourism sector. The said credit agreement was signed on July 13, 2011 with the participation of Chairman of the Board of Directors of Rixos Hotels Mr. **Fettah Tamince** and DenizBank CEO Mr. **Hakan Ateş**.

This credit will contribute to the development of tourism and ensure an inflow of foreign currency

DenizBank CEO **Hakan Ateş**, said "We provide services with more than 10 thousand employees at 550 branches with 13 of our subsidiaries with a 'financial portal' understanding. We are aware of the importance of investments in Turkey and create new sources continuously. We are very happy as the credit we have lent to Rixos Hotels, which is an internationally recognized brand that has become a landmark in the tourism sector with its unique and successful management model, will contribute to the development of tourism in Turkey and ensure an inflow of foreign currency. As DenizBank, we will continue to provide funds in order for the development of Turkish economy and the growth of tourism sector. I hope that this new collaboration will be beneficial for our country and our bank."

Chairman of the Board of Directors of Rixos Hotels Mr. **Fettah Tamince** said "This financing and credit collaboration that was ensured by DenizBank, one of the most important banks of Turkey with its youth and dynamism, to Rixos Hotels that is rapidly continuing new investments is a very important investment towards the future of Turkish tourism.

Our company having hotels both within the country and abroad has reached an important point on being a growing world brand in the tourism sector. As Rixos Hotels, we have a vision parallel with the world growth vision in tourism and we are rapidly continuing our investments in this sector which is very important in terms of the development of our countries economy. I am confident that this attractive credit lent to our Group by DenizBank will have a positive contribution on future investments to be made in the sector."

In scope of the agreement signed between DenizBank and Rixos Hotels, financial services will be provided by DenizBank in terms of cash flow regarding domestic and foreign hotels, personal needs of more than 6000 employees. All companies under the group active in other sectors will benefit from the wide range of financial products belonging to DenizBank.