



**PRESS RELEASE**

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## **Cooperation between DenizBank and AXA Insurance on Non-Life Insurance Products**

- **DenizBank signs an exclusive non-life insurance product agency agreement with AXA Insurance for a period of 15 years. Within the framework of this agreement, all DenizBank branches will exclusively distribute and sell non-life insurance products of AXA Insurance products.**

Offering innovative and tailor-made solutions towards needs of its clients with its financial portal approach, **DenizBank** signs an exclusive agency agreement with AXA Insurance for cooperation. Within the framework of this agreement to be signed with AXA Insurance, which is one of the biggest insurance companies in Turkey and in the world, non-life insurance products prepared by AXA will be sold and distributed in all DenizBank branches. AXA will also provide training support to DenizBank distribution network about sales and marketing of its products.

Debuting with the 55 million TL of advance payment from AXA Insurance to DenizBank and continuing with technical profit share in the coming years, the agreement will be valid for a period of 15 years. Distributing and selling AXA Insurance products through its 540 branches all over Turkey, DenizBank will thus diversify its range of solutions to its customers, and enrich its financial supermarket new, AXA-assured products.

### **DenizLeasing will insure its products with AXA**

In addition, within the scope of the signed agreement, AXA Insurance which has reached a widespread sales channel throughout Turkey via all DenizBank branches, will insure investments of DenizLeasing customers. DenizLeasing, whose leasing products within the portfolio will be insured with non-life products over AXA will enjoy the advantage of providing privileged services to customers.

DenizBank Financial Services Group CEO Mr. Hakan Ateş who spoke about the DenizBank-AXA Insurance cooperation said "Via this cooperation we have made with AXA Insurance which is among the strongest and most prestigious companies in the world within its sector, we have added brand new solutions to the products shelves of DenizBank which we have structured with a "Financial Supermarket" understanding. Being a Financial Supermarket means providing unique, fast, practical and easily accessible solutions from retail customers to corporate



customers, from SMEs to local authorities, from farmers and artisans and from pensioners to civil servants. Within the scope of the agreement we have realized with AXA, we are very happy to provide non-life branch insurance products of a company such as a valuable business partner as AXA whose service quality is worldly recognized to more than 4 million retail and corporate customers with our branch network of 540 that will reach 850 in only a few years.”

AXA Insurance CEO Cemal Ererdi stated that the agreement signed with DenizBank was very important for AXA Insurance and he believed that they would be successful in bancassurance with DenizBank, which is one of the most important banks of our Country.