

## **2B Land Purchase Credit from DenizBank to producers**

**DenizBank offers 2B Land Purchase Credit to producers for the sale of land plots covered in the 2B law stipulating the sale of formerly forested treasury lands. With the DenizBank 2B Land Purchase Credit, producers will be able to appropriate the lands they have been cultivating for years but haven't been their rightful owners. With this practice, producers will be able to use credits with interest rates starting from 1.05% and terms up to 120 months and make repayments on a monthly or yearly basis at harvest season.**

Continuing its leadership among private banks with extensive activities intended for development of agricultural sector and innovative products offered to the sector, **DenizBank** keeps on its activities aimed at supporting the modernization of Turkish agriculture and increasing the profitability in agricultural production and farmer's competitive power in the world arena. At this point, DenizBank prepared the **2B Land Purchase Credit** with interest rates starting from 1.05% for appropriation of lands cultivated by producers for years, but of which they have not been rightful owners, along with entry into effect of the law characterized as 2B on the sale of formerly forested treasury agricultural lands.

### **Credit amounting to 100% of land cash sale price**

With the 2B Agricultural Land Purchase Credit, producers will get the opportunity to become owners of agricultural lands benefiting from the advantage of 44% discount in total, which is the sum of 30% discount sale price from the current market value of lands and 20% discount for prepayments they'll make with credits to be obtained from DenizBank. Thus, producers will benefit from the price discount advantage, pay only 56% of the land cost and become owners of the lands they've been cultivating. Producers will be able to ensure credits for the total sum of cash sale price of 2B land to be purchased. Getting the opportunity to make payments for credit instalments in harvest seasons with the possibility of long-term finance, producers will also be able to use DenizBank's Agricultural Banking services.

### **"We shall meet all kinds of producer demands"**

Making a statement on the subject, **DenizBank Agricultural Banking Marketing SVP Dr. Levent Öztürk** said: "With our extensive activities intended for development of agriculture sector, innovative products and social responsibility projects, we are aiming at the development of Turkish

agriculture and contributing to Turkish producer's awareness. Providing quality services to customer representatives in our branches consisting mostly of agriculture engineers, as well as our investors and producers with the DenizBank difference is also among our objectives. Total credit amount we have granted to agriculture sector has exceeded 2 bn TL. We are the bank allocating highest amount credits to agriculture sector among private banks. We shall maintain our position also in the coming years and continue funding the agricultural sector with innovative products."