

DenizBank announces 2012 Q3 financial figures:

**DenizBank Financial Services Group CEO Mr. Hakan Ateş:
"Continuing to grow in the second half of 2012, DenizBank realized TL 414 million
consolidated net profit in nine months."**

DenizBank Financial Services Group CEO Mr. **Hakan Ateş** stated, "With **614 branches** and **11.382 members of staff**, we have continued our profitable and stable growth in third quarter of 2012 as one of the private banks to open **highest number of branches** and to support **national employment** last year."

On a year-on-year and consolidated basis, Ateş said that the Group;

- Grew its assets by 15% to reach TL 52 billion 436 million,
- Grew its equity well above the sector averages by 16% to reach TL 5 billion 240 million,
- Grew its customer deposits by 24% outperforming the sector approximately three times to reach TL 33 billion 615 million,
- Grew its cash loans by 16% to reach TL 36 billion 500 million and its non-cash loans by 8% to reach TL 11 billion 874 million,

and the Group realized its 9 monthly net profit as TL 414 million.

"With our innovative products, we continue to provide resources for the economy as a financial supermarket"

Hakan Ateş said, "Together with the TL 500 million issuance realized in the second half of 2012, DenizBank has created a total of TL 1 Billion 800 Million long term resource to the economy with the bank bond and bill issuances it carried out since 2011. While ensuring that the real sector accesses long term funds, DenizBank helped investment tools to develop and capital markets to deepen. As on employees, Ateş expressed that the first target of each Sailor who begins to work at DenizBank is to "create employment opportunity for another Sailor with his or her contribution" and underlined that they considered increasing their extended branch network and number of staff as the bank's social responsibility project.

Hakan Ateş continued his words as follows: "Thanks to our customer-oriented approach and our expanded customer base, we managed to increase our main source of funding which are deposits by three folds compared to the sector. As a result of the efficient transfer of fund raised with our wide range of products to economy, we increased our credits by TL 5.6 billion with a growth of 18% in nine months in all segments; commercial, SME and agriculture and credit cards taking the lead."

"We were rewarded 5 international awards with our innovative and boutique service notion"

Ateş "DenizBank added 3 more international awards to its list of awards gained from Research & Development and technological investments. With 'Facebook Banking', we were rewarded the Channel Innovation Award in the BAI - Finacle Global Banking Innovation Competition ranking among the world's most prestigious banking organizations. Our technological subsidiary Intertech was rewarded 'Microsoft Country Partner' Award with successful launch of its Integrated Banking Platform. In addition, our 'Private Cloud' virtualization Project implemented via successful and combined employment of Microsoft and HP solutions brought the 'HP & Microsoft Frontline Partner' Award to Intertech in the 'Virtualization & Management' category.

On the other hand, DenizBank Private Banking was rewarded with the Private Banking Award '**Deemed Worthy of High Commendation**' in the category of '**Best Private Banking in Turkey**' of "2012 Global Private Banking Awards" granted

jointly by The Banker ve PWM (Professional Wealth Management) of Financial Times, one of the world's most prestigious publishing groups. Deniz Academy advancing with the knowledge that maintaining leadership in the banking sector is possible through continued development and education was rewarded silver award as the sector's sole representative in the category of "The Best Generalized Corporate Training Program" within Brandon Hall International Excellency Awards with the Journey into Customer's Heart/Relationship Banking Route Project implemented for internalization of the adopted "Relationship Banking" focus within framework of Customer Orientation Understanding, a DenizBank major strategy.

"We will continue composing new success stories with Sberbank's strong wind"

Gaining successful results in both financial and operational fields in the third quarter of 2012, DenizBank in its 15th anniversary became officially a part of Sberbank, which is the biggest bank of Russia and one of the three biggest banks of Europe in terms of market value. Ateş stated that they will form a strong synergy with Sberbank, a new major shareholder since 28 July 2012 and added: "Having achieved numerous successes since its establishment, DenizBank will continue authoring new success stories with the strong wind of Sberbank, its new shareholder and an international financial giant".

About DenizBank

DenizBank was established in 1938 as a state economic enterprise aimed at funding of the developing Turkish maritime sector. In the early 1997, DenizBank was acquired by the Zorlu Holding in the form of banking license from the Privatization Administration and in October 2006, a leading European financial group, Dexia incorporated it to its structure. For 6 years, DenizBank operated in Dexia's main shareholding and since 28 September 2012, continues providing services under the umbrella of Russia's largest and well-rooted bank, Sberbank. DenizBank has become one of the remarkable banks of Turkey in a short period of time. DenizBank Financial Services Group was established in 2003 in order to create a "financial supermarket" accumulating various financial services under one roof. There are totally 614 branches within DenizBank Financial Services Group operating in 81 provinces of Turkey and abroad employing 11.382 people. DenizBank Financial Services Group consists of DenizBank, six domestic and three international financial subsidiaries, four domestic non-financial subsidiaries and a branch in Bahrain. Deniz Investment Securities, Express Investment Securities, DenizInvestment Trust, DenizPortfolio Management, DenizLeasing, DenizFactoring, Intertech, Deniz Kültür, Bantaş and Pupa are the group's domestic subsidiaries while Eurodeniz, DenizBank AG and DenizBank Moscow are its international subsidiaries.

About Sberbank

Sberbank is the largest bank of Russia that holds about the third of total Russian banking assets. The Central Bank of the Russian Federation is the founder and major shareholder of Sberbank owning 50% plus one voting share. Other shares are held by more than 245,000 individuals and legal entities. The bank has the most extensive branch office network in Russia: about 19,000 branch offices and internal structural divisions. The foreign network of the Bank is comprised of subsidiaries, branch offices and representative offices in 20 countries, including CIS countries, Central and Eastern Europe, and Turkey. In September 2012, Sberbank closed the deal on acquiring DenizBank, which is ranked as the 6th among private banks in Turkey and the 9th among Turkish domestic banks by the amount of total consolidated assets. Sberbank has the General Banking License issued by the Bank of Russia – No. 1481. The bank's official website is www.sberbank.ru