

## **Syndicated Loan of 720 million Dollars to DenizBank**

**DenizBank rolled over the syndicated loan facilitated with the participation of 37 banks from 20 countries with an increase of 121% compared the last year. The new syndicated loan of DenizBank shall be used in financing real sector foreign trade.**

**DenizBank** facilitated a syndicated loan at the amount of 720 million USD from international markets under the coordination of Standard Chartered and Wells Fargo. The loan to be used in financing foreign trade of real sector was signed on November 12, 2012. It was announced that the syndicated loan facilitated by the Bank has 1 year maturity and the total cost is annual **Libor + % 1.35**. 37 banks from 20 countries participated in the transaction of DenizBank which increased the amount of its syndicated loan by 121% compared to the previous year.

Barclays, Bank of America Merrill Lynch, The Bank of New York Mellon, The Bank of Nova Scotia, Citibank, Commerzbank, HSBC, JP Morgan, Landesbank Baden Wurttemberg, National Bank of Abu Dhabi, RZB Group, Sberbank and Unicredit participated in the syndicated loan together with Standard Chartered and Wells Fargo as co-arranger banks.

### **"This is an indicator of the confidence in DenizBank"**

Making a speech at the signing ceremony, DenizBank CEO **Hakan Ateş** said, "Even during the first six months of 2012 whereby the shareholding structure was being changed, we realized an extraordinary achievement by ranking 1<sup>st</sup> in asset growth, 2<sup>nd</sup> in deposits growth and 3<sup>rd</sup> in credits growth. I believe that the participation of 37 banks in the syndication is the greatest indicator of our success and the confidence in us. With reference from this participation during this hard process, we will continue to realize syndications with more participants and higher amounts with the shareholding of Sberbank, a very large group."

Ateş stated, "Despite problems in global economy, in 2012 Turkish banking sector successfully rolled over its syndicated loans with 106% increase compared to last year. The robust structure of the sector plays an important role in that. As DenizBank, we rolled over our syndicated loan at the ratio of 121%, which is a growth figure above the sector. 37 banks from 20 countries, from Canada to the United Arab Emirates, from India to Finland, participated in our transaction. 18 of these banks are new entries."

Hakan Ateş lastly stated that companies in the real sector will have the opportunity to have a globally competitive structure thanks to the syndicated loan and wished that the loan brought the best of luck to all parties and the Turkish economy.

**About DenizBank**

*DenizBank was established in 1938 as a state economic enterprise aimed at funding of the developing Turkish maritime sector. In the early 1997, DenizBank was acquired by the Zorlu Holding in the form of banking license from the Privatization Administration and in October 2006, a leading European financial group, Dexia incorporated it to its structure. For 6 years, DenizBank operated in Dexia's main shareholding and since 28 September 2012, continues providing services under the umbrella of Russia's largest and well-rooted bank, Sberbank. DenizBank has become one of the remarkable banks of Turkey in a short period of time. DenizBank Financial Services Group was established in 2003 in order to create a "financial supermarket" accumulating various financial services under one roof. There are totally 614 branches within DenizBank Financial Services Group operating in 81 provinces of Turkey and abroad employing 11.382 people. DenizBank Financial Services Group consists of DenizBank, six domestic and three international financial subsidiaries, four domestic non-financial subsidiaries and a branch in Bahrain. Deniz Investment Securities, Express Investment Securities, DenizInvestment Trust, DenizPortfolio Management, DenizLeasing, DenizFactoring, Intertech, Deniz Kültür, Bantaş and Pupa are the group's domestic subsidiaries while Eurodeniz, DenizBank AG and DenizBank Moscow are its international subsidiaries.*

**About Sberbank**

***Sberbank** is the largest bank of Russia that holds about the third of total Russian banking assets. The Central Bank of the Russian Federation is the founder and major shareholder of Sberbank owning 50% plus one voting share. Other shares are held by more than 245,000 individuals and legal entities. The bank has the most extensive branch office network in Russia: about 19,000 branch offices and internal structural divisions. The foreign network of the Bank is comprised of subsidiaries, branch offices and representative offices in 20 countries, including CIS countries, Central and Eastern Europe, and Turkey. In September 2012, Sberbank closed the deal on acquiring DenizBank, which is ranked as the 6th among private banks in Turkey and the 9th among Turkish domestic banks by the amount of total consolidated assets. Sberbank has the General Banking License issued by the Bank of Russia – No. 1481. The bank's official website is [www.sberbank.ru](http://www.sberbank.ru)*