

**DenizBank announces its 2013 first half results:****Hakan Ateş, President of DenizBank Financial Services Group:  
"DenizBank continued to grow in the second quarter of 2013 and posted a net profit of 635 million TL, a twofold increase on a year-on-year basis."**

**Hakan Ateş**, President of DenizBank Financial Services Group (DFSG) said "With acquisitions conducted since 2001 we became stronger, expanded our service network and continued our growth in every field which is the integral part of our strategy. According to the results disclosed so far, DenizBank became the bank with the biggest growth in assets, deposits, loans, and profit".

Ateş emphasized that with the acquisition of retail banking division of Citi in Turkey their number of branches in the network both domestic and abroad reached 685 in the first six months of 2013 and said "We have started a new period with this acquisition. With the finalization of transfer on 1st July, retail credit cards and receivables, retail deposit and retail business line employees of Citi Turkey joined our group and thus we went one rank higher in the rating in this field. The Group will continue its successful growth with new targets in our retail portfolio".

Stating that customer deposits which are the main funding source successfully increased nearly two times higher than the sector growth, Hakan Ateş said "Loans in all segments and especially in commercial, SME, agricultural and credit cards grew by 12,6 billion TL corresponding to 37% year-on-year basis. Ateş added that ranking **5<sup>th</sup> among private banks** according to consolidated assets, DFSG

- Assets grew by 36%, nearly two times higher than the sector growth and reached 65 billion 205 million TL,
- Equity grew by 14% to reach 5 billion 766 million TL,
- Customer deposits grew by 30%, nearly two times higher than the sector growth and reached 39 billion 120 million TL,
- Cash loans increased by 37%, nearly 1,5 times higher than the sector growth and reached 46 billion 708 million TL, and non-cash credits grew by 44%, more than two times higher than the sector average and reached 15 billion 574 million TL, all on a year-on-year basis.
- Branches increased by 10% to reach 685 over the last six months
- First half net profit of 2013 grew by 90% on a y-o-y basis and realized as 635 million TL.

**"We make our success sustainable with 'financial supermarket' approach"**

Hakan Ateş continued: "To strengthen financing capabilities, DenizBank issued bills and bonds with a total amount of 1.089 million TL at various maturities in the second quarter of 2013. Being the third bank in the sector DenizBank provided for real sector opportunities to access funds with longer terms by means of issuing asset-backed securities at the amount of 413 million TL with 3-5 years maturity to EIB, IFC and EBRD at the first stage and at the amount of 90 million TL with 4-year maturity to the German Development Bank DEG under the guarantee of European Investment Fund at the second stage. Furthermore, a credit deal was signed with JBIC (Japan Bank for International Cooperation) for long term financing of goods and services to be imported from Japan by DenizBank customers at favorable rates and for other energy efficiency and renewable energy projects."

**“We offer uniqueness with our innovative products and services”**

Ateş said, “DenizBank offered Cashier Mobile POS for the service of enterprises with the collaboration of MT Bilişim. By Cashier Mobile POS with more than 30 thousand of users, all banking transactions can be carried out through a single terminal. It provides enterprises the possibility to eliminate work load, loss and unregistered transactions by smart and practical solutions and enables them to work more efficiently. Focusing on customers’ needs, our Bank continues to increase the range of its innovative products and services. In this sense, in addition to Facebook banking and credit application via Twitter that were launched by the Bank, which are unique in Turkey , another innovation is mobile money transfer application, fastPay. Putting customers in the center of its business, DenizBank is not a brand following the trends of the “mobile” world, but the one that creates them.

For this reason, in the “Social Brands 100” research conducted by the English “Brandwatch” company together with “The Economist” magazine which is considered to be one of the most prestigious magazines in the world of business and economy, DenizBank demonstrated its success and was designated as “the Ninth Strongest Social Brand in Turkey” leaving behind other brands with high brand reputation which are intensively working in the sphere of communications and on the basis of digital platforms”.

**“DenizBank has won another new award in the international arena”**

Ateş continued, “At 2013 Call Center Awards which was held in the USA for the 14<sup>th</sup> time this year and with the theme “business culture” where candidates were assessed according to formation of loyal, creative, customer oriented, open-to-development business culture and the tangible contributions of that culture to business achievements, DenizBank Call Centre received the “Greatest Job Creating a Culture that Inspires World-Class Excellence Award” for the business culture it has created and the contribution of this culture to its success”.

**About DenizBank**

*DenizBank was established in 1938 as a state economic enterprise aimed at funding of the developing Turkish maritime sector. In the early 1997, DenizBank was acquired by the Zorlu Holding in the form of banking license from the Privatization Administration and in October 2006, a leading European financial group, Dexia incorporated it to its structure. For 6 years, DenizBank operated in Dexia’s main shareholding and since 28 September 2012, continues providing services under the umbrella of Russia’s largest and well-rooted bank, Sberbank. DenizBank has become one of the remarkable banks of Turkey in a short period of time. DenizBank Financial Services Group was established in 2003 in order to create a “financial supermarket” accumulating various financial services under one roof. There are totally 685 branches within DenizBank Financial Services Group operating in 81 provinces of Turkey and abroad employing close to 14.000 people. DenizBank Financial Services Group consists of DenizBank, six domestic and three international financial subsidiaries, four domestic non-financial subsidiaries and a branch in Bahrain. Deniz Investment Securities, Express Investment Securities, DenizInvestment Trust, DenizPortfolio Management, DenizLeasing, DenizFactoring, Intertech, Deniz Kültür, Bantaş and Pupa are the group’s domestic subsidiaries while Eurodeniz, DenizBank AG and DenizBank Moscow are its international subsidiaries.*

**About Sberbank**

*Sberbank is the largest bank of Russia that holds about the third of total Russian banking assets. The Central Bank of the Russian Federation is the founder and major shareholder of Sberbank owning 50% plus one voting share. Other shares are held by more than 245,000 individuals and legal entities. The bank has the most extensive branch office network in Russia: about 19,000 branch offices and internal structural divisions. The foreign network of the Bank is comprised of subsidiaries, branch offices and representative offices in 20 countries, including CIS countries, Central and Eastern Europe, and Turkey. In September 2012, Sberbank closed the deal on acquiring DenizBank, which is ranked as the 5th among private banks in Turkey and the 8th among Turkish domestic banks by the amount of total consolidated assets. Sberbank has the General Banking License issued by the Bank of Russia – No. 1481. The bank’s official website is [www.sberbank.ru](http://www.sberbank.ru)*