

PRESS RELEASE**9 SEPTEMBER 2013**

DenizBank and MoneyGram join forces on international money transferring

DenizBank has established a strategic collaboration with MoneyGram, a global money transfer company, in line with its “absolute customer satisfaction” vision and made fast and easy money transfer possible throughout the world.

Now a part of the MoneyGram network in 198 countries, DenizBank hence takes another significant step towards the principle of customer satisfaction at the highest level.

Within the scope of this agreement whereby the Bank becomes the biggest agent of MoneyGram in Turkey, DenizBank offers fast, secure and easy money transfer service to and from Turkey to its 6.2 million customers as well as non-customers through a leading global money transfer company.

Differentiating itself with products/ services it actualizes in line with the objective of customer satisfaction in the core of its activities, **DenizBank** has realized a strategic collaboration with **MoneyGram**, a leading global money transfer company, to also run this vision beyond the borders of Turkey.

With the collaboration the bank signed with MoneyGram, which has a very comprehensive network with more than 327 thousand agent locations in 198 countries, DenizBank makes fast and secure money transfer service easy and accessible under easy conditions for everyone, regardless of having a bank account or a card.

This agreement, executed at a time when 2012 outbound remittances were estimated at \$205 million and inbound remittances were \$940 million, has strategic importance for both institutions. Key countries to which customers send funds to Turkey include the U.S., the U.K., France, The Netherlands, Belgium, Germany and Russia. With this agreement, people living in Turkey or far from their country who want to make money transfer will be able to meet their needs at DenizBank branches via MoneyGram.

The collaboration between the two institutions was announced at the press conference held in Istanbul on Monday, September 9, 2013. Among the attendees were DenizBank CEO **Hakan Ateş**, MoneyGram Chairman and CEO **Pamela H. Patsley**, MoneyGram EVP in charge of Europe, Africa and Emerging Channels **Carl-Olav Scheible** and DenizBank EVP in charge of Retail Banking **Gökhan Ertürk**.

“Our collaboration will add convenience to many people’s daily lives”

During his speech at the press conference, DenizBank CEO **Hakan Ateş** stressed that they were pleased to partner with a well-respected company like MoneyGram to offer fast, secure and easy money transfer service to their customers. Ateş said, “Our aim as DenizBank is to offer affordable and convenient service to our customers throughout the world. We attach great importance to intensify our collaborations with global strong brands accordingly. Today, we are signing a solution partnership with MoneyGram that means a lot to actualize our “absolute customer satisfaction” target beyond the borders, in a stronger way. With this solution partnership that will enhance our bank’s strength in the global network, we become MoneyGram’s key agent in Turkey and offer easy and fast money transfer service through their worldwide service network and infrastructure to everyone, regardless of being a DenizBank customer or not. In other words, we enable money transfer with MoneyGram at locations in Turkey where DenizBank is present. People working, studying abroad or tourists, businessmen who do not want to carry cash with them or anyone who is in need of urgent money transfer can now do so rapidly, securely and easily from DenizBank branches without needing a bank account. As a natural extension of our mission to add value to social life, I believe that our collaboration will add convenience to many people’s daily lives and I hope this will be beneficial to all parties.”

MoneyGram CEO and chairmain **Pamela Patsley**, said during his speech at the press conference, “This significantly increases MoneyGram’s footprint in Turkey while decreasing the distance our customers have to travel to send money to friends or family worldwide. Now that we have achieved additional territory coverage in Europe, we are also enabling customers across the globe to reach their loved ones back home in Turkey more easily. We attach great importance to this collaboration we realize with DenizBank and we are pleased to facilitate the lives of our customers who wish to make money transfer.”

About DenizBank

DenizBank was established in 1938 as a state economic enterprise aimed at funding of the developing Turkish maritime sector. In the early 1997, DenizBank was acquired by the Zorlu Holding in the form of banking license from the Privatization Administration and in October 2006, a leading European financial group, Dexia incorporated it to its structure. For 6 years, DenizBank operated in Dexia's main shareholding and since 28 September 2012, continues providing services under the umbrella of Russia's largest and well-rooted bank, Sberbank. DenizBank has become one of the remarkable banks of Turkey in a short period of time. DenizBank Financial Services Group was established in 2003 in order to create a "financial supermarket" accumulating various financial services under one roof. There are totally 685 branches within DenizBank Financial Services Group operating in 81 provinces of Turkey and abroad employing close to 14.000 people. DenizBank Financial Services Group consists of DenizBank, six domestic and three international financial subsidiaries, four domestic non-financial subsidiaries and a branch in Bahrain. Deniz Investment Securities, Express Investment Securities, DenizInvestment Trust, DenizPortfolio Management, DenizLeasing, DenizFactoring, Intertech, Deniz Kültür, Bantaş and Pupa are the group's domestic subsidiaries while Eurodeniz, DenizBank AG and DenizBank Moscow are its international subsidiaries

About Sberbank

Sberbank of Russia is Russia's largest bank and a leading global financial institution. Sberbank holds almost one third of aggregate Russian banking sector assets, it is the key lender to the national economy and the biggest deposit taker in Russia. The Central Bank of the Russian Federation is the founder and principal shareholder of Sberbank owning 50% of the Bank's authorized capital plus one voting share, with the remaining 50% held by domestic and international investors. Sberbank has more than 110 million individual customers and 1 million corporate clients in 20 countries. Sberbank has the largest distribution network in Russia with more than 18,000 branches, and its international operations include UK, US, CIS, Central and Eastern Europe, Turkey and other countries.

The Bank holds the general banking license No.1481 issued by the Bank of Russia. The official website is www.sberbank.ru.

About MoneyGram International, Inc.

MoneyGram, a leading money transfer company, enables consumers who are not fully served by traditional financial institutions to meet their financial needs. MoneyGram offers money transfer services worldwide through a global network of 327,000 agent locations – including retailers, international post offices and financial institutions – in 198 countries and territories. MoneyGram also offers bill payment services in the United States and Canada. To learn more about money transfer or bill payment at an agent location or online, please visit moneygram.com or connect with us on Facebook.