

1 billion USD syndicated loan deal for DenizBank

DenizBank borrows the highest amount of syndicated loan in its history. Renewed with a roll-over ratio of 134% with the participation of 47 banks from 23 countries, the loan will be fully utilized for foreign trade finance.

DenizBank obtained syndicated loan of 1 billion USD in total from international markets under coordination of Sberbank, Standard Chartered and Wells Fargo. The syndicated loan agreement was signed at the ceremony held on 21 November 2013. It was announced that the loan has a maturity of 1 year, and total cost of the loan decreased from Libor + 1,35% to **Libor + 0,75%** as per previous year. Growing its syndicated loan by 134% compared to previous year, DenizBank thus outperformed the roll-over rate average of Turkish banks, which is 108%. 47 banks from 23 countries participated in the syndicated loan of DenizBank. The whole syndicated loan of 1 billion Dollars ensured by DenizBank will be used in foreign trade financing of the real sector.

“DenizBank once again strengthened its stance in international markets”

Speaking at the syndicated loan signing ceremony organized with the participation of top level managers from DenizBank and 47 banks, DenizBank CEO **Hakan Ateş** stated that this was the largest ever syndicated loan secured from international markets at one shot for DenizBank, the 5th largest private bank of Turkey. Ateş stated “Just recently we disclosed our nine monthly consolidated net profit of 2013 as 874 million TL with a growth of 111% on a y-o-y basis. Now we add the syndicated loan of 1 billion TL to this success. We will continue our support to the real sector by utilizing this loan in foreign trade financing.”

The syndicated loan that DenizBank secured at the highest amount thanks to its successfully managed relations with correspondent banks has reinforced its position in international markets once more. With the participation of 47 banks from 23 countries to our syndicated loan, we also realized 134% increase, outperforming the average roll-over rate of the sector. Roll-over rates of both DenizBank and other banks have once again proven the robust structure of the Turkish banking sector in the international arena. In the upcoming periods, we will continue to sign even more comprehensive syndicated loans at even higher amounts under a large group like our shareholder Sberbank.”

16 banks participating in the syndicated loan as MLAs: Barclays, Bank of America, BONY Mellon, Citi, Commerzbank, HSBC, ING Bank, JP Morgan Chase, Mizuho, Nova Scotia, RBI, LBBW, Sberbank, Standard Chartered, Unicredit, Wells Fargo.

About DenizBank

DenizBank was established in 1938 as a state economic enterprise aimed at funding of the developing Turkish maritime sector. In the early 1997, DenizBank was acquired by the Zorlu Holding in the form of banking license from the Privatization Administration and in October 2006, a leading European financial group, Dexia incorporated it to its structure. For 6 years, DenizBank operated in Dexia's main shareholding and since 28 September 2012, continues providing services under the umbrella of Russia's largest and well-rooted bank, Sberbank. DenizBank has become one of the remarkable banks of Turkey in a short period of time. DenizBank Financial Services Group was established in 2003 in order to create a "financial supermarket" accumulating various financial services under one roof. There are totally 685 branches within DenizBank Financial Services Group operating in 81 provinces of Turkey and abroad employing nearly 14 thousand people. DenizBank Financial Services Group consists of DenizBank, six domestic and three international financial subsidiaries, four domestic non-financial subsidiaries and a branch in Bahrain. Deniz Investment Securities, Express Investment Securities, DenizInvestment Trust, DenizPortfolio Management, DenizLeasing, DenizFactoring, Intertech, Deniz Kültür, Bantaş and Pupa are the group's domestic subsidiaries while Eurodeniz, DenizBank AG and DenizBank Moscow are its international subsidiaries.

www.denizbank.com, <https://www.facebook.com/DenizBank>, <https://twitter.com/DenizBank>

About Sberbank

Sberbank of Russia is Russia's largest bank and a leading global financial institution. Sberbank holds almost one third of aggregate Russian banking sector assets, it is the key lender to the national economy and the biggest deposit taker in Russia. The Central Bank of the Russian Federation is the founder and principal shareholder of Sberbank owning 50% of the Bank's authorized capital plus one voting share, with the remaining shares held by domestic and international investors. Sberbank has more than 110 million individual customers and 1 million corporate clients in 20 countries. Sberbank has the largest distribution network in Russia with more than 18,000 branches, and its international operations include UK, US, CIS, Central and Eastern Europe, Turkey and other countries. The Bank holds the general banking license No.1481 issued by the Bank of Russia.

The official website is www.sberbank.ru.