

DenizBank announces its 2013 first quarter results:

Hakan Ateş, President of DenizBank Financial Services Group:

"DenizBank continued to grow in first quarter of 2013 and posted a net profit of 313 million TL, a 74% increase on a year-on-year basis."

Hakan Ateş, President of **DenizBank** Financial Services Group (DFSG) said "Being one of the two private banks present in all the 81 provinces of our country, and with more than a thousand new jobs created over the last year, we have continued our growth in every field. According to the results of other banks disclosed so far, we became **the bank with the biggest growth** in assets, loans and profit".

Stating that in the first three months of 2013, the number of their domestic and foreign branches reached **640** and the number of their employees reached **12.070**, Ateş said "In line with the agreement we signed in April for the acquisition of the retail banking division of Citi in Turkey and with the transfer expected to be completed in 2013 Q3, we will acquire Citi Turkey's retail banking division with more than 600.000 customers, TL 1.2 billion assets and TL 1.5 billion deposit and 32 branches. Besides this, nearly 1.500 new captains and sailors will join our Sailors that exceed 12.000 in number. Our group will continue to grow successfully with the knowledge and experience from our new captains and sailors who were raised in the Citi system."

Stating that they increased their deposits, the main source of funding, thanks to the customer base which they expanded with a performance that doubled the sector, Ateş expressed that they increased their credits in all segments, primarily commercial, SME and credit cards by TL 9.7 billion with a growth of 30% in one year. Ateş added that ranking **5th among private banks** according to consolidated assets, DFSG

- Grew its assets by 26% with a performance that doubled the sector to reach 59 billion 847 million TL,
- Grew its equity by 19%, above the sector average and reached 5 billion 803 million TL,
- Grew customer deposits by 24%, nearly two times higher than the sector growth and reached 37 billion 275 million TL,
- Increased its cash loans by 30% to reach 42 billion 154 million TL, 1.5 times higher than the sector, and non-cash credits by 28% up to 13 billion 266 million TL with a performance that doubled the sector, all on a year-on-year basis.

He stated that first quarter profit of 2013 grew by 74% with an increase that is 5 times higher than the sector on a y-o-y basis and realized as 313 million TL.

"We make our success sustainable with 'financial supermarket' approach"

Hakan Ateş continued: "To strengthen financing capabilities, DenizBank issued bills and bonds with a total amount of 889 million TL at various maturities in the first quarter of 2013. Being the first and only Turkish bank for which Malaysian Eximbank allocated a limit and signed a deal in Turkey for foreign trade finance, we continued our collaborations with international financial institutions in 2013 as well. Furthermore, a credit deal was signed with JBIC (Japan Bank for International Cooperation) for long term financing of goods and services to be imported from Japan by DenizBank customers at favorable rates."

“We offer uniqueness with our innovative products and services”

Ateş said “By undersigning another first in its sector, DenizBank offered the only device in line with the regulation amended in June 2012, Cashier Mobile POS, for the service of enterprises with the collaboration of MT Bilişim. Enabling all banking transactions to be carried out with one terminal, Cashier Mobile POS ensures that enterprises eliminate work load, loss and unregistered transactions by smart and practical solutions and enables them to work more efficiently. By focusing on the customer needs, our bank continues to expand its innovative product and service range. In this sense, another innovation we realized is fastPay, our mobile money transfer application. We believe that fastPay, differentiating from similar applications with features such as making money transfer any time, anywhere with mobile phone regardless of the person being a DenizBank customer or not, sending money via voice recognition, making payment without going to the cashier at restaurants, will radically change the payment habits of our users.”

“We will continue to write new success stories with the strong wind of Sberbank”

Stating that their main shareholder Sberbank and DenizBank, which has achieved successful results in financial and operational aspects in the first quarter of 2013, will create a strong synergy, Ateş said “In its 16th year, DenizBank will continue its activities having the dynamism of being a young bank, experience and knowledge of over 12.000 Sailors. With the strong wind of the large Sberbank family which we are a part of, we will surely continue on our journey with the confidence of the unique success story we have written so far with great devotion.”

About DenizBank

DenizBank was established in 1938 as a state economic enterprise aimed at funding of the developing Turkish maritime sector. In the early 1997, DenizBank was acquired by the Zorlu Holding in the form of banking license from the Privatization Administration and in October 2006, a leading European financial group, Dexia incorporated it to its structure. For 6 years, DenizBank operated in Dexia’s main shareholding and since 28 September 2012, continues providing services under the umbrella of Russia’s largest and well-rooted bank, Sberbank. DenizBank has become one of the remarkable banks of Turkey in a short period of time. DenizBank Financial Services Group was established in 2003 in order to create a “financial supermarket” accumulating various financial services under one roof. There are totally 614 branches within DenizBank Financial Services Group operating in 81 provinces of Turkey and abroad employing more than 12.000 people. DenizBank Financial Services Group consists of DenizBank, six domestic and three international financial subsidiaries, four domestic non-financial subsidiaries and a branch in Bahrain. Deniz Investment Securities, Express Investment Securities, DenizInvestment Trust, DenizPortfolio Management, DenizLeasing, DenizFactoring, Intertech, Deniz Kültür, Bantaş and Pupa are the group’s domestic subsidiaries while Eurodeniz, DenizBank AG and DenizBank Moscow are its international subsidiaries.

About Sberbank

***Sberbank** is the largest bank of Russia that holds about the third of total Russian banking assets. The Central Bank of the Russian Federation is the founder and major shareholder of Sberbank owning 50% plus one voting share. Other shares are held by more than 245,000 individuals and legal entities. The bank has the most extensive branch office network in Russia: about 19,000 branch offices and internal structural divisions. The foreign network of the Bank is comprised of subsidiaries, branch offices and representative offices in 20 countries, including CIS countries, Central and Eastern Europe, and Turkey. In September 2012, Sberbank closed the deal on acquiring DenizBank, which is ranked as the 5th among private banks in Turkey and the 8th among Turkish domestic banks by the amount of total consolidated assets. Sberbank has the General Banking License issued by the Bank of Russia – No. 1481. The bank’s official website is www.sberbank.ru*