

## **DenizBank Issued Asset Backed Securities At The Amount of TL 413 Million**

**DenizBank issued Asset Backed Securities (ABS) to EIB, IFC and EBRD at the amount of TL 413 million. The resource obtained by DenizBank will be used in order to finance SMEs and agriculture. DenizBank CEO Hakan Ateş said "The ABSs we issued were graded A3 from Moody's and this is an important indicator of confidence towards us. The long term financing we secured from international development institutions has reached TL 3 billion with the said transaction. DenizBank continues to be one of the leading banks in the sector in this regard. SME loans of DenizBank constituted the collateral of the issuance."**

Providing innovative and special solutions according to needs of its customers, **DenizBank** is offering a new alternative to corporate investors abroad. DenizBank has carried out 3 and 5 year issuances at the amount of TL 413 million as first tranche of the ABS issue equivalent to EUR 300 million in total for which approval was previously received from the CMB in order to be sold to investors residing abroad. SME loans of DenizBank constituted the collateral of the ABS transaction. Deniz Yatırım acted as intermediary institution in the transaction organized by UniCredit AG London.

**EIB** (European Investment Bank), **IFC** (International Finance Corporation) and **EBRD** (European Bank for Reconstruction and Development) have invested in DenizBank's ABS issuance. The resource to come from EIB at the amount of TL 239 Million will be used in financing of SMEs, TL 125 Million resource to come from IFC will be used in financing of agricultural loans and the TL 49 Million resource to come from EBRD will be used for financing of energy efficiency projects of SMEs within the scope of the Extended TURSEFF (Turkey Sustainable Energy Financing Facility) which is created for increasing energy efficiency and spreading renewable energy and is supported by the European Union Commission.

### **The international power of DenizBank**

Making a statement about the ABS issuance, DenizBank President & CEO **Mr. Hakan Ateş** stated that they once again proved DenizBank's reliability and strength in the international markets with the transaction they carried out. Ateş said, "The ABSs we issued were graded A3 from Moody's and this is an important indicator of confidence towards us. The long term financing we secured from international development institutions has reached TL 3 billion with the said transaction. DenizBank continues to be one of the leading banks in the sector in this regard. The great interest shown by international financial institutions to our ABS is actually an

indicator of the confidence in the stable structure and success of the Turkish banking sector. We will use the resource that is obtained in the financing of SMEs, which are the power houses of the Turkish economy, and the agricultural sector which has an important mission in Turkey's future. As DenizBank, we shall continue to create new resources domestically and internationally and exert our efforts for the Turkish economy to proceed. I would like to thank all participants."

#### **About DenizBank**

*DenizBank was established in 1938 as a state economic enterprise aimed at funding of the developing Turkish maritime sector. In the early 1997, DenizBank was acquired by the Zorlu Holding in the form of banking license from the Privatization Administration and in October 2006, a leading European financial group, Dexia incorporated it to its structure. For 6 years, DenizBank operated in Dexia's main shareholding and since 28 September 2012, continues providing services under the umbrella of Russia's largest and well-rooted bank, Sberbank. DenizBank has become one of the remarkable banks of Turkey in a short period of time. DenizBank Financial Services Group was established in 2003 in order to create a "financial supermarket" accumulating various financial services under one roof. There are totally 614 branches within DenizBank Financial Services Group operating in 81 provinces of Turkey and abroad employing 11.382 people. DenizBank Financial Services Group consists of DenizBank, six domestic and three international financial subsidiaries, four domestic non-financial subsidiaries and a branch in Bahrain. Deniz Investment Securities, Express Investment Securities, DenizInvestment Trust, DenizPortfolio Management, DenizLeasing, DenizFactoring, Intertech, Deniz Kültür, Bantaş and Pupa are the group's domestic subsidiaries while Eurodeniz, DenizBank AG and DenizBank Moscow are its international subsidiaries.*

#### **About Sberbank**

*Sberbank is the largest bank of Russia that holds about the third of total Russian banking assets. The Central Bank of the Russian Federation is the founder and major shareholder of Sberbank owning 50% plus one voting share. Other shares are held by more than 245,000 individuals and legal entities. The bank has the most extensive branch office network in Russia: about 19,000 branch offices and internal structural divisions. The foreign network of the Bank is comprised of subsidiaries, branch offices and representative offices in 20 countries, including CIS countries, Central and Eastern Europe, and Turkey. In September 2012, Sberbank closed the deal on acquiring DenizBank, which is ranked as the 6th among private banks in Turkey and the 9th among Turkish domestic banks by the amount of total consolidated assets. Sberbank has the General Banking License issued by the Bank of Russia – No. 1481. The bank's official website is [www.sberbank.ru](http://www.sberbank.ru)*