

## **EUR 100 Million Financial Collaboration from DenizBank and Hungarian EXIM**

**DenizBank and Hungarian Eximbank have concluded a EUR 100 million collaboration. According to the agreement, the EUR 100 Million that the Hungarian Eximbank will transfer to DenizBank will be used by entrepreneurs who import from Hungary.**

With collaboration agreements to strengthen foreign trade, **DenizBank** continues to provide support to the development of the Turkish economy. Having concluded a EUR 100 Million financial collaboration, DenizBank makes imports from Hungary more advantageous and takes an important step in strengthening Turkish-Hungarian relations.

The signing ceremony for the financial collaboration realized between **Hungarian Eximbank** and **DenizBank** was held on December 17th, 2013, Tuesday in Istanbul with the attendance of Hungarian Eximbank CEO **Roland Nátrán** and DenizBank Executive Vice President **Bora Böcügöz**. The agreement is based on the previous agreement signed by EXIM and Sberbank, DenizBank's shareholder, on 26 April 2013, whereby they declared their aim for future financial collaborations.

According to the agreement between the Hungarian Eximbank and DenizBank, Hungarian EXIM will provide financing to DenizBank at a favorable Commercial Interest Reference Rate, with medium and long maturity, 2-10 years of tenor, up to EUR 100 million. DenizBank will lend the said financial resource for development investments and projects which are realized with purchasing Hungarian goods or services.

### **We aim to strengthen Hungarian-Turkish economic relations**

In connection with the signing, Hungarian Eximbank CEO Roland Nátrán emphasized: "EXIM is committed to stimulate the Hungarian exports towards Russia, the CIS countries, Turkey and other certain countries in which the Sberbank group is active, too. Our aim within the framework of the current agreement is to support exports of Hungarian enterprises to Turkey with effective financing and risk sharing solutions and so strengthening further the Hungarian-Turkish economic relations."

### **We will contribute to the development of relations between Turkey and Hungary**

DenizBank CEO Hakan Ateş said, "As DenizBank, we believe that this cooperation agreement we signed with Hungarian Exim Bank today will contribute a lot to the development of economic and commercial relations between Turkey and Hungary, two friend nations, and also strengthen our leading position in the Turkish Banking sector. Enhancing the synergy and relations with external markets is critical for the sustainable economic development of our country. Within the framework of this agreement, we will provide financial advantages for companies that will import from Hungary.

We are also taking an important step to make it easy for entrepreneurs in Turkey to secure financing through Hungarian EXIM for projects they will undertake in Hungary. Benefiting from the international network power of our shareholder Sberbank, we will continue to realize similar projects that will add value to Turkish economy".

### **About DenizBank**

*DenizBank was established in 1938 as a state economic enterprise aimed at funding of the developing Turkish maritime sector. In the early 1997, DenizBank was acquired by the Zorlu Holding in the form of banking license from the Privatization Administration and in October 2006, a leading European financial group, Dexia incorporated it to its structure. For 6 years, DenizBank operated in Dexia's main shareholding and since 28 September 2012, continues providing services under the umbrella of Russia's largest and well-rooted bank, Sberbank. DenizBank has become one of the remarkable banks of Turkey in a short period of time. DenizBank Financial Services Group was established in 2003 in order to create a "financial supermarket" accumulating various financial services under one roof. There are totally 685 branches within DenizBank Financial Services Group operating in 81 provinces of Turkey and abroad employing nearly 14 thousand people. DenizBank Financial Services Group consists of DenizBank, six domestic and three international financial subsidiaries, four domestic non-financial subsidiaries and a branch in Bahrain. Deniz Investment Securities, Express Investment Securities, DenizInvestment Trust, DenizPortfolio Management, DenizLeasing, DenizFactoring, Intertech, Deniz Kültür, Bantaş and Pupa are the group's domestic subsidiaries while Eurodeniz, DenizBank AG and DenizBank Moscow are its international subsidiaries.*

[www.denizbank.com](http://www.denizbank.com), <https://www.facebook.com/DenizBank>, <https://twitter.com/DenizBank>

### **About Sberbank**

*Sberbank of Russia is Russia's largest bank and a leading global financial institution. Sberbank holds almost one third of aggregate Russian banking sector assets, it is the key lender to the national economy and the biggest deposit taker in Russia. The Central Bank of the Russian Federation is the founder and principal shareholder of Sberbank owning 50% of the Bank's authorized capital plus one voting share, with the remaining shares held by domestic and international investors. Sberbank has more than 110 million individual customers and 1 million corporate clients in 20 countries. Sberbank has the largest distribution network in Russia with more than 18,000 branches, and its international operations include UK, US, CIS, Central and Eastern Europe, Turkey and other countries. The Bank holds the general banking license No.1481 issued by the Bank of Russia.*

The official website is [www.sberbank.ru](http://www.sberbank.ru).