

DenizBank discloses 9 monthly financials ⁽¹⁾ of 2014:

“DenizBank realized TL 777 million profit on a consolidated basis in the first 9 months of 2014.”

DenizBank Financial Services Group CEO Mr. Hakan Ateş stated, “As the 5th biggest private bank of Turkey in terms of consolidated assets and with **745** branches and **14.829** employees, we continue our stable growth in the first 9 months of 2014.”

In the first half of the year and on a consolidated basis by outperforming the sector in 2014, Ateş said that DenizBank Financial Services Group;

- Grew its assets by 28% on a year-on-year basis to reach TL 93.7 billion,
- Grew its equity including subordinated debts by 30% on a year-on-year basis to reach TL 10.7 billion,
- Grew its customer deposits, which is the main source of funding, by 30% on a year-on-year basis to reach TL 58.4 billion,
- Grew its cash loans by 20% on a year-on-year basis to reach TL 62.9 billion,
- Grew its non-cash loans by 15% on a year-on-year basis to reach TL 19.4 billion,
- Increased its number of customers by 17% to reach 8.0 million from 6.8 million with an increase of 1.2 million and,

stated that the consolidated net profit of first nine months of 2014 realized as TL 777 million.

“In first nine months of 2014, we managed to increase our assets and deposits with a performance above the sector.”

DenizBank Financial Services Group CEO Mr. **Hakan Ateş** reminded that their consolidated assets reached 94 billion TL and stated “DenizBank has outperformed the sector as it is the case in many recent years. In the first nine months of 2014, we managed to increase our assets and deposits above sector averages.”

Stating that the strong financial structure of DenizBank has further strengthened with Sberbank, Ateş emphasized that in addition to the subordinated loan of USD 600 million facilitated in 2013, support of Sberbank continues with a subordinated loan of USD 1.2 billion in total in the first nine months of the year.

Value attached to “innovation” is crowned by international awards

DenizBank also continued to be crowned with global and prestigious awards with its innovative approaches in the banking sector. Within this scope, DenizBank has been announced one of the finalists at 2014 BAI - Finacle Global Banking Innovation Awards, granted by the U.S. based prestigious institution of financial services sector Bank Administration Institute (BAI), in three different categories with 5 innovation projects, being the only bank to reach the final among eight institutions participating from Turkey. DenizBank reached this accomplishment by getting through 200 applications of over 120 global financial institutions.

5 projects of DenizBank that reached the final among 22 projects are as follows in terms of their categories:

- **Product and Service Innovation:** fastPay Hands-free Payment
- **Channel Innovation:** fastPay Mobile Wallet
- **Channel Innovation:** Social Customer Care
- **Innovation in Internal Process Improvement:** Inter-Collect that enhances customer satisfaction
- **Innovation in Internal Process Improvement:** Inter-Dashboard Programs

In the contest whereby the World's Most Innovative Bank will also be identified, winners will be announced on November 13th, 2014.

Wide range of products and services grew with new applications in digital banking

Defining its actions based on the needs of the changing world, DenizBank continued to grow its wide range of products of services with its new applications in the digital sphere. Adding the feature of defining other banks' credit cards onto its mobile wallet application fastPay, the bank managed to raise the number of fastPay users to over 467 thousand thanks to the 63 thousand new users that registered in Q3.

Parallel to its mission to unite Banking products and services with technology, DenizBank has also offered the new generation Banking platform "Digital Deniz" where all digital products are found under one roof. Services provided through Digital Deniz such as "Digital Credit" and "Digital Deposits" differentiate themselves in competition thanks to the customer experience they offer as well as their advantageous prices.

Million TL	30.09.2013	30.09.2014	Growth
Total Assets	73.276	93.745	%28
Cash Loans	52.362	62.941	%20
Non-cash Loans	16.838	19.428	%15
Deposits	44.849	58.427	%30
Equity ⁽²⁾	8.236	10.747	%30
# of Branches ⁽³⁾	701	745	%6
# of Employees	14.166	14.829	%5
# of Customers-million	6,8	8,0	%17
Net Profit	874	777	-%11
ROE	%20,0	%16,0	

⁽¹⁾ DenizBank published its consolidated and unconsolidated BRSA financials. The figures in this press release are based on consolidated BRSA financials.

⁽²⁾ Including sub-debts

⁽³⁾ Including foreign subsidiaries branches



About DenizBank

DenizBank was established in 1938 as a state economic enterprise aimed at funding of the developing Turkish maritime sector. In the early 1997, DenizBank was acquired by the Zorlu Holding in the form of banking license from the Privatization Administration and in October 2006, a leading European financial group, Dexia incorporated it to its structure. For 6 years, DenizBank operated in Dexia's main shareholding and since 28 September 2012, continues providing services under the umbrella of Russia's largest and well-rooted bank, Sberbank. DenizBank has become one of the remarkable banks of Turkey in a short period of time. DenizBank Financial Services Group was established in 2003 in order to create a "financial supermarket" accumulating various financial services under one roof. There are totally 745 branches within DenizBank Financial Services Group operating in 81 provinces of Turkey and abroad employing close to 15 thousand people. DenizBank Financial Services Group consists of DenizBank, seven domestic, three international financial subsidiaries, five domestic non-financial subsidiaries, and a branch in Bahrain. Deniz Investment Securities, Ekspres Securities, Deniz Real Estate Investment Trust, DenizPortfolio Management, DenizLeasing, DenizFactoring, Destek Asset Management Company, Intertech, Deniz Kültür, Deniz Card Payment Systems, Açık Deniz Radio – TV and Bantaş are the group's domestic subsidiaries while Eurodeniz, DenizBank AG and DenizBank Moscow are its international subsidiaries.

www.denizbank.com, www.facebook.com/DenizBank, twitter.com/DenizBank

About Sberbank

***Sberbank** is the largest bank of Russia that holds about the third of total Russian banking assets. The Central Bank of the Russian Federation is the founder and major shareholder of Sberbank owning 50% plus one voting share. Other shares are held by more than 245,000 individuals and legal entities. The bank has the most extensive branch office network in Russia: about 19,000 branch offices and internal structural divisions. The foreign network of the Bank is comprised of subsidiaries, branch offices and representative offices in 20 countries, including CIS countries, Central and Eastern Europe, and Turkey. In September 2012, Sberbank closed the deal on acquiring DenizBank, which is ranked as the 5th among private banks in Turkey and the 8th among Turkish domestic banks by the amount of total consolidated assets. Sberbank has the General Banking License issued by the Bank of Russia – No. 1481. The bank's official website is www.sberbank.ru*