

DenizBank discloses first quarterly financials ⁽¹⁾ of 2014:**“ DenizBank, member of Sberbank Group, announces TL 278 million profit on a consolidated basis in the first quarter of 2014.”**

DenizBank Financial Services Group CEO Mr. **Hakan Ateş** stated, “ As the 5th biggest private bank of Turkey in terms of consolidated assets and with **725 branches and 14.732 employees**, we continue our stable growth in the first quarter of 2014.”

On a year-to-date consolidated basis, as of 31 March 2014, Ateş said that DenizBank Financial Services Group;

- Grew its assets by 8% year-to-date to reach TL 85.9 billion,
- Grew its equity including subordinated debts by 11% year-to-date to reach TL 9.4 billion,
- Grew its customer deposits, which is the main source of funding, by 6% year-to-date to reach TL 52.7 billion,
- Grew its cash loans by 4% year-to-date to reach TL 58.7 billion,
- Grew its non-cash loans by 4% year-to-date to reach TL 19.2 billion,
- Increased its number of customers by 26% year-on-year to reach 7.5 million from 5.9 million, and

Ateş stated that the consolidated net profit in the first quarter of 2014 realized at TL 278 million increasing by 103% on a q-o-q basis and decreasing 11% on a year-on-year basis.

“In 2014 Q1, we managed to increase our assets, credits and deposit with a performance above the sector.”

In his statement, President and CEO of DenizBank Financial Services Group Mr. Hakan Ateş expressed that their already strong financial structure gained even more strength with Sberbank. Ateş said that in addition to USD 600 Million subordinated loan secured in 2013, Sberbank’s support continued with USD 450 Million subordinated loan in 2014. Emphasizing that their assets reached TL 86 Billion on a consolidated basis, Ateş said, “DenizBank outperformed the sector once again, just as it has done in the recent years. We managed to increase our assets, credits and deposits with a performance above the sector in the first quarter of 2014. With the support we will receive from Sberbank, we plan to continue our rapid growth in the years to come. We have many new investment plans in a number of sectors in 2014, primarily energy, construction, infrastructure, tourism, health, municipalities, sports clubs and education. DenizBank’s leading bank approach in strategic sectors will continue with the support it gets from Sberbank. We would like to extend our gratitude to our 7,5 Million customers, 1,5 million of whom came to our Bank in the last one year, who made it possible for our Bank to be one of the top 5 private banks of Turkey with close to TL 86 Billion asset size on a consolidated basis, and who stayed with us for the 17 years of our brave journey. We will continue to create a difference with the wind of Sberbank, our shareholder and a leading international financial institution.

Important indicators from DenizBank's consolidated balance sheet ⁽¹⁾

TL million	31.03.2013	31.12.2013	31.03.2014	Growth y-t-d
Total Assets	59,847	79,668	85,879	8%
Cash Loans	42,154	56,466	58,723	4%
Non-cash Loans	13,266	18,416	19,184	4%
Deposits	37,275	49,702	52,688	6%
Equity ⁽²⁾	6,702	8,442	9,402	5%
Net Profit	313	1,011	278	-11% ⁽³⁾
ROE	21.9%	17.2%	17.9%	
Number of Branches ⁽⁴⁾	640	713	725	13%
Number of Employees	12,070	14,413	14,732	22%
Number of Customers-million	5.9	7.1	7.5	26%

⁽¹⁾DenizBank published its consolidated and unconsolidated BRSA financials. The figures in this bulletin are based on consolidated BRSA financials.

⁽²⁾Including sub-debts

⁽³⁾Year-on-year growth

⁽⁴⁾Including foreign subsidiaries branches

About DenizBank

DenizBank was established in 1938 as a state economic enterprise aimed at funding of the developing Turkish maritime sector. In the early 1997, DenizBank was acquired by the Zorlu Holding in the form of banking license from the Privatization Administration and in October 2006, a leading European financial group, Dexia incorporated it to its structure. For 6 years, DenizBank operated in Dexia's main shareholding and since 28 September 2012, continues providing services under the umbrella of Russia's largest and well-rooted bank, Sberbank. DenizBank has become one of the remarkable banks of Turkey in a short period of time. DenizBank Financial Services Group was established in 2003 in order to create a "financial supermarket" accumulating various financial services under one roof. There are totally 725 branches within DenizBank Financial Services Group operating in 81 provinces of Turkey and abroad employing nearly 15 thousand people. DenizBank Financial Services Group consists of DenizBank, six domestic, four domestic non-financial subsidiaries, three international financial subsidiaries and a branch in Bahrain. Deniz Investment Securities, Deniz Real Estate Investment Trust, DenizPortfolio Management, DenizLeasing, DenizFactoring, Deniz Asset Management Company, Intertech, Deniz Kültür, Bantaş and Pupa are the group's domestic subsidiaries while Eurodeniz, DenizBank AG and DenizBank Moscow are its international subsidiaries. www.denizbank.com, www.facebook.com/DenizBank, twitter.com/DenizBank

About Sberbank

Sberbank of Russia is Russia's largest bank and a leading global financial institution. Sberbank holds almost one third of aggregate Russian banking sector assets, it is the key lender to the national economy and the biggest deposit taker in Russia. The Central Bank of the Russian Federation is the founder and principal shareholder of Sberbank owning 50% of the Bank's authorized capital plus one voting share, with the remaining 50% held by domestic and international investors. Sberbank has more than 110 million individual customers and 1 million corporate clients in 22 countries. Sberbank has the largest distribution network in Russia with more than 18,000 branches, and its international operations include UK, US, CIS, Central and Eastern Europe, Turkey and other countries.

The Bank holds the general banking license No.1481 issued by the Bank of Russia. The official website is www.sberbank.ru

For information :

Bersay PR Consultancy / 0212 337 51 00

Rasim Yilmaz / Tel: +90212 337 51 49 / GSM:+90554 289 49 01 / rasim.yilmaz@bersay.com.tr

Anil Erbayrak / Tel: +90212 337 51 17 / GSM: +90553 317 46 06 / anil.erbayrak@bersay.com.tr