

DenizBank discloses 6 monthly financials ⁽¹⁾ of 2014:**“DenizBank realized TL 506 million profit on a consolidated basis in the first 6 months of 2014.”**

DenizBank Financial Services Group CEO Mr. **Hakan Ateş** stated, “As the 5th biggest private bank of Turkey in terms of consolidated assets and with **739 branches and 14.879 employees**, we continue our stable growth in the first 6 months of 2014.”

In the first half of the year and on a consolidated basis by outperforming the sector in 2014, Ateş said that DenizBank Financial Services Group;

- Grew its assets by 31% on a year-on-year basis to reach TL 85.5 billion,
- Grew its equity including subordinated debts by 37% on a year-on-year basis to reach TL 10.0 billion,
- Grew its customer deposits, which is the main source of funding, by 35% on a year-on-year basis to reach TL 52.8 billion,
- Grew its cash loans by 29% on a year-on-year basis to reach TL 60.3 billion,
- Grew its non-cash loans by 23% on a year-on-year basis to reach TL 19.2 billion,
- Increased its number of customers by 27% on a year-on-year basis with 1.6 million customers received only last year to reach 7.8 million from 6.2 million, and

the consolidated net profit of first six months of 2014 realized as TL 506 million.

“In first six months of 2014, we managed to increase our assets and deposits with a performance above the sector.”

DenizBank Financial Services Group CEO Mr. **Hakan Ateş** reminded that their consolidated assets reached 86 billion TL and stated “DenizBank has outperformed the sector as it is the case in many recent years. In the first half of 2014, we managed to increase our assets and deposits above sector averages.”

Stating that the strong financial structure of DenizBank has further strengthened with Sberbank, Ateş emphasized that in addition to the subordinated loan of USD 600 million facilitated in 2013, support of Sberbank continues with the subordinated loan of USD 1.050 million in total together with the loans secured in the first half of 2014.

Value attached to “human” is crowned by international awards

The BPM Program of DenizBank that was realized in accordance with customer satisfaction focused understanding which covers all business processes and defines ownership of these processes has received 2 grand awards in international arena. The program was awarded Best Organizational Communication Award by LACP and Best Customer Focus award from “The Best Business Awards” which is another prestigious organization in the world.

Aiming to add value to the lives of its employees as much as its customers, DenizBank recently received the “Best Overseas HR Strategy” award at HR Excellence Awards 2014.

TL million	30.06.2013	30.06.2014	Growth
Total Assets	65.205	85.485	31%
Cash Loans	46.708	60.324	29%
Non-cash Loans	15.574,2	19.195	23%
Deposits	39.120	52.762	35%
Equity ⁽²⁾	7.307	10.024	37%
# of Branches ⁽³⁾	685	739	8%
# of Employees	12.529	14.879	19%
# of Customers-million	6,2	7,8	27%
Net Profit	635	506	-20%
ROE	22,2%	15,8%	

⁽¹⁾DenizBank published its consolidated and unconsolidated BRSA financials. The figures in this bulletin are based on consolidated BRSA financials.

⁽²⁾Including sub-debts

⁽³⁾Including foreign subsidiaries branches

About DenizBank

DenizBank was established in 1938 as a state economic enterprise aimed at funding of the developing Turkish maritime sector. In the early 1997, DenizBank was acquired by the Zorlu Holding in the form of banking license from the Privatization Administration and in October 2006, a leading European financial group, Dexia incorporated it to its structure. For 6 years, DenizBank operated in Dexia's main shareholding and since 28 September 2012, continues providing services under the umbrella of Russia's largest and well-rooted bank, Sberbank. DenizBank has become one of the remarkable banks of Turkey in a short period of time. DenizBank Financial Services Group was established in 2003 in order to create a "financial supermarket" accumulating various financial services under one roof. There are totally 739 branches within DenizBank Financial Services Group operating in 81 provinces of Turkey and abroad employing close to 15 thousand people. DenizBank Financial Services Group consists of DenizBank, seven domestic, three international financial subsidiaries, three domestic non-financial subsidiaries, and a branch in Bahrain. Deniz Investment Securities, Ekspres Securities, Deniz Real Estate Investment Trust, DenizPortfolio Management, DenizLeasing, DenizFactoring, Destek Asset Management Company, Intertech, Deniz Kültür and Bantaş are the group's domestic subsidiaries while Eurodeniz, DenizBank AG and DenizBank Moscow are its international subsidiaries.

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About Sberbank

Sberbank of Russia is Russia's largest bank and a leading global financial institution. Sberbank holds almost one third of aggregate Russian banking sector assets, it is the key lender to the national economy and the biggest deposit taker in Russia. The Central Bank of the Russian Federation is the founder and principal shareholder of Sberbank owning 50% of the Bank's authorized capital plus one voting share and other shares are held by domestic and international investors. Sberbank has more than 110 million individual customers and 1 million corporate clients in 20 countries. Sberbank has the largest distribution network in Russia with more than 18,000 branches, and its international operations include UK, US, CIS, Central and Eastern Europe, Turkey and other countries. Sberbank holds the general banking license No.1481 issued by the Bank of Russia. The official website is www.sberbank.ru