

Collaboration between DenizBank and Bank of China for Mutually Supporting Foreign Trade and Investments

DenizBank signed a collaboration agreement with the Bank of China. With the agreement, it is aimed to ensure collaboration in foreign trade, mergers and acquisitions of investors, trade with local currency and provide support for large infrastructure projects.

Differentiating itself with innovative products and applications, **DenizBank** continues to engage in new collaborations. With the agreement signed between DenizBank and Bank of China in this framework, it is aimed to provide financing opportunities for the increasing volume of foreign trade between the two countries, offer consultancy services for investors' mergers and acquisitions, realize the two countries' foreign trade with their local currencies and many more long term collaborations such as the financing of infrastructure projects; primarily transportation, energy and telecommunication sectors. While the economic and commercial relationship between Turkey and China, which recently gained momentum with bilateral investments, constitute great significance for the two, DenizBank is assuming important duties in the increasing level of trade with the collaboration agreement that is signed.

Stating that Turkey is like a bridge between Asia and Europe thanks to its cultural and geopolitical location, **DenizBank Executive Vice President in charge of Treasury, Private Banking and Financial Institutions, Mr. Bora Böcügöz** mentioned that their aim is to cover the information, support and financing needs of Chinese companies wishing to enter the Turkish market and Turkish companies wishing to enter the Chinese market. Böcügöz said the following about the collaboration: "The economic and commercial relations between Turkey and China, which developed in the recent years, continue to grow and get stronger every day. China's investments in Turkey have reached USD 846 Million with more than 600 companies established in Turkey with Chinese shareholders. With this agreement that we executed, DenizBank contributes to this important trade collaboration as well as assuming a significant role in further developing the relations. Within this scope, I hope that this agreement which we realized with the Bank of China, the 5th largest bank in the world in terms of asset size, serving in 37 countries, is beneficial for both our countries."

About DenizBank

DenizBank was established in 1938 as a state economic enterprise aimed at funding of the developing Turkish maritime sector. In the early 1997, DenizBank was acquired by the Zorlu Holding in the form of banking license from the Privatization Administration and in October 2006, a leading European financial group, Dexia incorporated it to its structure. For 6 years, DenizBank operated in Dexia's main shareholding and since 28 September 2012, continues providing services under the umbrella of Russia's largest and well-rooted bank, Sberbank. DenizBank has become one of the remarkable banks of Turkey in a short period of time. DenizBank Financial Services Group was established in 2003 in order to create a "financial supermarket" accumulating various financial services under one roof. There are totally 766 branches within DenizBank Financial Services Group operating in 81 provinces of Turkey and abroad employing close to 15 thousand people. DenizBank Financial Services Group consists of DenizBank, seven domestic, three international financial subsidiaries, five domestic non-financial subsidiaries, and a branch in Bahrain. Deniz Investment Securities, Ekspres Securities, Deniz Real Estate Investment Trust, DenizPortfolio Management, DenizLeasing, DenizFactoring, Destek Asset Management Company, Intertech, Deniz Kültür, Deniz Card Payment Systems, Açık Deniz Radio – TV and Bantaş are the group's domestic subsidiaries while Eurodeniz, DenizBank AG and DenizBank Moscow are its international subsidiaries.

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About Sberbank

Sberbank is the largest bank of Russia that holds about the third of total Russian banking assets. The Central Bank of the Russian Federation is the major shareholder of Sberbank owning 50% plus one voting share. Other shares are held by more than 244,000 individuals and legal entities. The Bank has the largest distribution network in Russia with about 17 000 branches as well as strong international presence that extended beyond the CIS region, - Kazakhstan, Ukraine and Belarus, - to eight countries in Central and Eastern Europe via Sberbank Europe AG, and Turkey via DenizBank. Sberbank has representative offices in Germany and China, a branch in India and operations in Switzerland via Sberbank (Switzerland) AG. Sberbank also provides investment banking, financial advisory services, and operations on global markets via Sberbank CIB. Sberbank has the General Banking License issued by the Bank of Russia – No. 1481. The bank's official websites are:

www.sberbank.ru, www.sberbank.com