

PRESS RELEASE**16 November 2015**

Cooperation between DenizBank and China Export & Credit Insurance Corporation Sinosure

DenizBank made a significant cooperation with Sinosure, China Export and Credit Insurance Corporation. Through this agreement, Sinosure granted Denizbank credit insurance with an amount of 500 million dollars for investments to be made in Turkey in fields varying from purchase of large scale machines to intermediate goods import, infrastructure projects and energy and telecommunications.

Denizbank, continuing to work with its new applications and new fields of cooperation, signed a cooperation agreement with Sinosure, China Export and Credit Insurance Corporation, on November 16, 2015, Monday. Within the scope of the agreement, it is aimed to provide cost-effective financing with a longer maturity to Turkish companies which import investment goods and have mutual investments with Chinese companies through this insurance support provided to Denizbank for the projects the Chinese companies will realize in Turkey.

The cooperation in which Denizbank will undertake an active role in meeting the insurance and financing need of the investors of the two countries in many fields such as purchase of large scale machines, import of intermediate goods, infrastructure projects, energy and telecommunication investments will contribute to the increase of economic and commercial relations between Turkey and China which increased in the last years through mutual investments.

“Our Bank will increase its support to the economic development of Turkey”

Denizbank CEO, Hakan Ateş, stated in the signing ceremony that “Our country is the biggest trade partner of China in Asia and the second biggest partner in the world after Germany. The trade volume between Turkey and China, which was only 1.3 billion dollars in 2000 is more than 28 billion dollars today and the direct investments of China in Turkey approached to 1 billion dollars in total having increased in the last years. Long term investments always require significant financing support. As Denizbank, we provided long term financing around 20 billion dollars for approximately 300 projects in the sector of energy, infrastructure, tourism, health and education in the last ten years.”

Hakan Ateş, adding that priority was given to the energy and infrastructure investments among the projects for which financing was provided, showed the consortium consisting of 6 banks and



SBERBANK

formed for the financing of the first phase financing of the 3rd



airport, the biggest project in the history of Turkey, as example to the infrastructure investments and stated that Denizbank was the bank providing the biggest amount among the private banks in the consortium with its share of 500 million Euro.

Ateş continued by saying that "Within the scope of the agreement with Sinosure, China Export and Credit Insurance Corporation, credit insurance with an amount of 500 million dollars will be provided to our bank for the credits we lend to Turkish companies making cooperation with Chinese companies. Thus the support of our bank to the economic development of Turkey will increase. I hope that this agreement will bring the best of luck for our countries and corporations and I congratulate everyone who has contributed to the realization of this cooperation."

About DenizBank

DenizBank was established in 1938 as a state economic enterprise aimed at funding of the developing Turkish maritime sector. In the early 1997, DenizBank was acquired by the Zorlu Holding in the form of banking license from the Privatization Administration and in October 2006, a leading European financial group, Dexia incorporated it to its structure. For 6 years, DenizBank operated in Dexia's main shareholding and since 28 September 2012, continues providing services under the umbrella of Russia's largest and well-rooted bank, Sberbank. DenizBank has become one of the remarkable banks of Turkey in a short period of time. DenizBank Financial Services Group was established in 2003 in order to create a "financial supermarket" accumulating various financial services under one roof. There are totally 745 branches within DenizBank Financial Services Group operating in 81 provinces of Turkey and abroad employing close to 15 thousand people. DenizBank Financial Services Group consists of DenizBank, seven domestic, three international financial subsidiaries, five domestic non-financial subsidiaries, and a branch in Bahrain. Deniz Investment Securities, Ekspres Securities, Deniz Real Estate Investment Trust, DenizPortfolio Management, DenizLeasing, DenizFactoring, Destek Asset Management Company, Intertech, Deniz Kültür, Deniz Card Payment Systems, Açık Deniz Radio – TV and Bantaş are the group's domestic subsidiaries while Eurodeniz, DenizBank AG and DenizBank Moscow are its international subsidiaries.

www.denizbank.com, www.facebook.com/DenizBank, twitter.com/DenizBank

About Sberbank

Sberbank is the largest bank of Russia that holds about the third of total Russian banking assets. The Central Bank of the Russian Federation is the founder and major shareholder of Sberbank owning 50% plus one voting share. Other shares are held by more than 245,000 individuals and legal entities. The bank has the most extensive branch office network in Russia: about 19,000 branch offices and internal structural divisions. The foreign network of the Bank is comprised of subsidiaries, branch offices and representative offices in 20 countries, including CIS countries, Central and Eastern Europe, and Turkey. In September 2012, Sberbank closed the deal on acquiring DenizBank, which is ranked as the 5th among private banks in Turkey and the 8th among Turkish domestic banks by the amount of total consolidated assets. Sberbank has the General Banking License issued by the Bank of Russia – No. 1481. The bank's official website is www.sberbank.ru