

DenizBank assets have increased by 16% to reach 115 billion TL in Q1 of 2016

DenizBank Financial Services Group CEO Mr. Hakan Ateş stated, "Assets of our bank operating through 738 branches in 81 provinces of our country and abroad with nearly 15 thousand employees have reached 115 billion TL by growing 16% in the first quarter of 2016. Through our extensive branch network reaching out every city of Turkey, we have continued to take Banking service to the furthest points of our country".

In 2016 Q1 and on a consolidated basis, DenizBank;

- Grew its deposits to 74,2 billion TL,
- Grew its loans to 103,8 billion TL,
- Increased its number of customers to reach 9,3 million with an increase of nearly 1 million from the first quarter of 2015,

Ateş stated that DenizBank realized a net profit of 301 million TL during the first quarter of 2016 corresponding to a y-o-y growth of 12%.

Pointing out that DenizBank's already sound financial structure was further strengthened with Sberbank, Ateş said "**our consolidated equity grew by 16% on a y-o-y basis to reach 13,5 billion TL including cash capital increase of 550 million TL finalized Q3 of 2015 and subordinated loans**". Underlining that Sberbank continues to support DenizBank in that sense, Ateş stated that **750 million TL cash capital increase process is ongoing for completion foreseen in the second quarter of 2016.**

"We will continue to finance economy starting with Agriculture and SME banking"

Stating that DenizBank pays special care for agriculture and SME sectors, which possess a strategic role in sustainable economic growth, Ateş underlined that the Bank's activities in these fields are considered as services delivered for Turkey. Stating that DenizBank received great admiration in domestic and international platforms thanks to its innovative products and services in these domains, Ateş continued: "With its 'fastest loan for SMEs', our SME Banking Unit received **Gold Stevie** award in marketing solutions category in the "**Stevie Awards for Sales & Customer Service**" event organized by Stevie Awards, one of the most prestigious organizations in the world. We are proud that success of the innovative

business model we started in SME banking is registered in the sector and on an internationally reputable platform”.

Emphasizing that DenizBank continues to be present in every field Turkey needs, Ateş continued: “DenizBank remains the leader among private players in the field of agricultural banking with some 30% market share, more than million customers and a loan book of 6,2 billion TL. Similarly, we outperformed the sector in SME banking by increasing number of our customers to 1,3 million and our loan book to 18 billion TL”.

Branch experience is in the pocket of customers

Ateş emphasized DenizBank continues to offer innovative products and applications considering the new generation’s data storage habits and sensitivity to speed. Stating that DenizBank started a cloud banking application by the name of “**Deniz Kabuğu**”, Hakan Ateş said this application is a new generation mobile banking service where banking services are put into customers’ pocket in a compact way. Ateş stated that in addition to Deniz Kabuğu, the Bank offers some other innovative mobile applications such as **Yihu and Kumsal**.

DenizBank continues to invest in corporate social responsibility

Besides supporting the country’s economy, DenizBank continues to fulfill its corporate social responsibility by supporting education, culture, arts and sports. Considering investment in youth is investment in Turkey’s future, DenizBank became the main sponsor of the **Community Volunteers Foundation** active in 77 provinces of Turkey.

Continuing to support culture and arts life of Turkey by sponsoring **International Gümüşlük Classical Music Festival** and **14th Istanbul Biennial** Büyükada events, the Bank organized the ‘**best first script**’ competition with **the Turkish Foundation of Cinema and Audio-visual Culture (TÜRSAK)** to support birth of original scripts as one of the essential points required for production of long lasting works in Turkish and World cinema.

Full and continuous support for sports

Within the framework of its mission of supporting development of every branch of sports in Turkey and encouraging a widespread sports culture, DenizBank invests in all branches of sports, mainly football.

Title sponsor since 2013 of the CEV DenizBank Volleyball Champions League, the most prestigious volleyball championship of the world, DenizBank remains the sector leader with 430 million USD loan provided to sports clubs. Moreover, the Bank made a 5-year deal with Beşiktaş Sports Club for naming of the tribune on the sea side as “**DenizBank Tribune**” in Vodafone Arena inaugurated in April 2016.

Important indicators from DenizBank's consolidated balance sheet ⁽¹⁾

TL million	31.03.2015	31.12.2015	31.03.2016	Change	
				3-monthly	Yearly
Total Assets	99.233	112.886	114.771	2%	16%
Cash Loans	68.919	77.705	79.888	3%	16%
Non-cash Loans	22.260	24.444	23.902	-2%	7%
Deposits	64.417	71.204	74.215	4%	15%
# of Branches ⁽²⁾	757	735	738	0%	-3%
# of Employees	14.839	14.853	14.840	0%	0%
# of Customers-million	8,4	9,1	9,3	3%	12%
Net Profit	269	859	301		12%

⁽¹⁾ DenizBank published its consolidated and unconsolidated BRSA financials. The figures in this bulletin are based on consolidated BRSA financials.

⁽²⁾ Including foreign subsidiaries branches

About DenizBank

DenizBank was established in 1938 as a state economic enterprise aimed at funding of the developing Turkish maritime sector. In the early 1997, DenizBank was acquired by the Zorlu Holding in the form of banking license from the Privatization Administration and in October 2006, a leading European financial group, Dexia incorporated it to its structure. For 6 years, DenizBank operated in Dexia's main shareholding and since 28 September 2012, continues providing services under the umbrella of Russia's largest and well-rooted bank, Sberbank. DenizBank has become one of the remarkable banks of Turkey in a short period of time. DenizBank Financial Services Group was established in 2003 in order to create a "financial supermarket" accumulating various financial services under one roof. There are totally 738 branches within DenizBank Financial Services Group operating in 81 provinces of Turkey and abroad employing close to 15 thousand people. DenizBank Financial Services Group consists of DenizBank, seven domestic, three international financial subsidiaries, five domestic non-financial subsidiaries, and a branch in Bahrain. Deniz Investment Securities, Deniz Real Estate Investment Trust, DenizPortfolio Management, DenizLeasing, DenizFactoring, Destek Asset Management Company, Intertech, Deniz Kültür, Deniz Card Payment Systems, Açık Deniz Radio – TV and Bantaş are the group's domestic subsidiaries while Eurodeniz, DenizBank AG and DenizBank Moscow are its international subsidiaries.

www.denizbank.com, www.facebook.com/DenizBank, twitter.com/DenizBank

About Sberbank

Sberbank is the largest bank of Russia that holds about the third of total Russian banking assets. The Central Bank of the Russian Federation is the founder and major shareholder of Sberbank owning 50% plus one voting share. Other shares are held by more than 244,000 individuals and legal entities. The bank has the most extensive branch office network in Russia: about 17,000 branch offices. Its international operations include CIS consisting of Kazakhstan, Ukraine Belarus, eight countries in Central and Eastern Europe through Sberbank Europe, and Turkey through Denizbank. It has representative offices in Germany and China, a branch in India and carries out activities in Switzerland through Sberbank (Switzerland). Through Sberbank CIB, it offers services in investment banking, financial consultancy and global markets. Sberbank has the General Banking License issued by the Bank of Russia – No. 1481. The bank's official website is www.sberbank.ru, www.sberbank.com

More info:

Bersay Communication Consultancy / 0212 337 51 00

Anıl Erbayrak / Tel: 0212 337 51 17 / GSM: 0553 317 46 06 / anil.erbayrak@bersay.com.tr

Oğuzhan Özkan / Tel: 0212 337 52 51/ GSM: 0553 499 44 22 / oquzhan.ozkan@bersay.com.tr