

DenizBank increases its paid in capital by 1.5 Billion TL

Increasing its paid in capital by 1.5 Billion TL, DenizBank increases its equity size, including total subordinated loans, to more than 13.5 Billion TL.

DenizBank CEO Hakan Ateş said "By this capital increase, we have made an important step in continuation of our support for the giant projects building the future of Turkey"

Having undertaken an important role in the financing of agriculture and SME sectors as well as projects with critical importance in the development of Turkey such as 3rd bridge, 3rd airport and Peace Water for Turkish Republic of Northern Cyprus, DenizBank has increased its capital by 1.5 Billion TL in total to increase its support in these areas.

The prospectus prepared for capital increase of the paid in capital of the bank by 1.5 Billion TL, 750 Million TL of which was covered by cash and 750 Million TL of which was covered by internal sources was approved in the meeting of the Capital Markets Board dated 23/05/2016 and numbered 17/584. With a capital increase of 750 Million TL, the equity of Denizbank, including subordinated loan, will be more than 13.5 Billion TL.

DenizBank CEO Hakan Ateş emphasized that they made an important step in continuation of the support given to the giant projects building the future of Turkey through this capital increase. Ateş also stated that "As our main shareholder trusted and believed in us, we, as DenizBank, provided financing exceeding 104 Billion TL to all sectors, primarily, agriculture and SME sectors, and tourism, maritime, education, health sectors which are sectors of priority for our country. By this supplementary source, we will maintain our top position in the sector by continuing to support major investments having a critical role in the future of Turkey."