

## **DenizBank's assets have reached 122 billion TL in the first 9 months of 2016 along with a net profit of 1.105 million TL**

**DenizBank Financial Services Group CEO Mr. Hakan Ateş** stated " Assets of our bank operating through 733 branches in 81 provinces of Turkey and abroad with nearly 15 thousand employees have reached 122 billion TL growing by 8% in the first nine months of 2016 and net profit has reached 1.105 million TL growing by 56% y-o-y."

Ateş stated that in the first nine months of 2016 and on a consolidated basis, DenizBank;

- Increased its deposits to 78,7 billion TL with a growth of 11%
- Increased its total loans to 110,8 billion TL with a growth of 8%,
- Increased the number of its customers to reach 9,9 million with an increase of more than 1 million corresponding to a y-o-y growth since 2015.

### **"We are proud to be selected number one in the world in innovation once again"**

Stating that successes reached at the highest level with new generation products and services that break new grounds in the sector and create a difference in digital banking are as important as good financial results, Ateş said "We were awarded as **"The most innovative bank of the year"** in 2016 Banking Innovation Awards organized by US based Bank Administration Institute (BAI) with a historical success. Our bank has once again received grand prize after 2014 in this prestigious contest that has been organized for the past 6 years with global recognition where more than 540 financial institutions participate with more than 1000 projects. Together with the success of being chosen as "Global Innovator" in EFMA awards last year, we represented our country as the owner of a 3<sup>rd</sup> grand prize in the last 3 years in global arena and were proud to break new grounds in Turkey. Our brave investments will continue with our passion for innovation that is embedded in our DNA".

### **"We will continue to support projects to strengthen the future of Turkey"**

Stating that DenizBank is one of the key financiers of projects that have significant impact in the economic and societal development in Turkey besides the successes in digital banking, Ateş said "We have directly and indirectly taken part in financing processes of key projects such as the 3<sup>rd</sup> bridge, 3<sup>rd</sup> airport, TAV Bodrum airport and Ilisu Dam and Public-Private Sector City Hospitals and have facilitated nearly 1,5 billion Dollars. We are the only bank to provide 160 million Dollars of financing for the investment cost of 200 million Dollars of Ankara Fast Train Station project that was opened on October 29<sup>th</sup> on Republic Day. Thus, we have provided 20 billion Dollars of long term financing for more than 300 projects in the

last decade. We will continue to participate in projects and investments that will secure our future”.

### High performance in agriculture and SME

Ateş emphasized that DenizBank continued its successful performance in first nine months of the year in critical activities like SME Banking where it has outperformed the sector together with agriculture where it is the private bank to have the largest market share. Ateş said they were the leading private bank of the sector with more than 1 million producers, agricultural loans of nearly 7,5 billion TL and market share exceeding 35% among private banks and stated that they strengthen their existence in these fields by support given to different projects.

Underlining that they showed important performance in SME by increasing number of served customers to 1,3 million and loan amount to 20 billion TL, Ateş continued “We continued to contribute to projects that would accelerate our development in infrastructure, energy, health, transport and tourism sector that are prioritized for us through our expertise in niche sectors. We ensured that SMEs that are backbones of the economy also had access to loans. We provide opportunities to decrease costs of SMEs via products and services developed with our subsidiary Intertech that employs close to 1000 software and computer engineers and simplify their lives”.

### DenizBank continues to invest in society

The Bank also continued to spread its contribution to the economy of the country with financial activities through education, culture, arts and sports by extending the support to the society. DenizBank is the main sponsor of the 13<sup>th</sup> International Gümüşlük Classical Music Festival and has undertaken the corporate sponsorship of Istanbul State Symphony Orchestra for the past 12 years besides supporting Orchestra Academic Başkent DenizBank concerts. The Bank also became the name sponsor of “First Scenario First Movie” contest of 2016 that was brought to life in 2015 with **Turkish Cinema and Audiovisual Culture Foundation (TÜRSAK)** to make authentic scenario writing more widespread in the country to ensure permanent works of art are established in Turkey and in the world.

### Important indicators from DenizBank’s consolidated balance sheet <sup>(1)</sup>

TL million	30.09.2015	31.12.2015	30.09.2016	Growth	
				y-t-d	y-o-y
Total Assets	110,763	112,886	122,223	8%	10%
Cash Loans	77,867	77,705	86,034	11%	10%
Deposits	75,564	71,204	78,688	11%	4%
Shareholders’ Equity (inc. Subordinated loan)	12,523	13,140	15,426	17%	23%
# of Branches <sup>(2)</sup>	757	735	733	0%	-3%
# of Employees	14,955	14,853	14,605	-2%	-2%
# of Customers-million	8.8	9.1	9.9	10%	13%

Net Profit	710	859	1,105	56%
------------	-----	-----	-------	-----

<sup>(1)</sup>DenizBank published its consolidated and unconsolidated BRSA financials. The figures in this bulletin are based on consolidated BRSA financials.

<sup>(2)</sup>Including foreign subsidiaries branches

### **About DenizBank**

*DenizBank was established in 1938 as a state economic enterprise aimed at funding of the developing Turkish maritime sector. In the early 1997, DenizBank was acquired by the Zorlu Holding in the form of banking license from the Privatization Administration and in October 2006, a leading European financial group, Dexia incorporated it to its structure. For 6 years, DenizBank operated in Dexia's main shareholding and since 28 September 2012, continues providing services under the umbrella of Russia's largest and well-rooted bank, Sberbank. DenizBank has become one of the remarkable banks of Turkey in a short period of time. DenizBank Financial Services Group was established in 2003 in order to create a "financial supermarket" accumulating various financial services under one roof. There are totally 733 branches within DenizBank Financial Services Group operating in 81 provinces of Turkey and abroad employing close to 15 thousand people. DenizBank Financial Services Group consists of DenizBank, seven domestic, three international financial subsidiaries, five domestic non-financial subsidiaries, and a branch in Bahrain. Deniz Investment Securities, Deniz Real Estate Investment Trust, DenizPortfolio Management, DenizLeasing, DenizFactoring, Destek Asset Management Company, Intertech, Deniz Kültür, Deniz Card Payment Systems, Açık Deniz Radio – TV and Bantaş are the group's domestic subsidiaries while Eurodeniz, DenizBank AG and DenizBank Moscow are its international subsidiaries.*

[www.denizbank.com](http://www.denizbank.com) , [www.facebook.com/DenizBank](https://www.facebook.com/DenizBank) , [twitter.com/DenizBank](https://twitter.com/DenizBank)

### **About Sberbank**

*Sberbank is the largest bank of Russia that holds about the third of total Russian banking assets. The Central Bank of the Russian Federation is the founder and major shareholder of Sberbank owning 50% plus one voting share. Other shares are held by more than 244,000 individuals and legal entities. The bank has the most extensive branch office network in Russia: about 17,000 branch offices. Its international operations include CIS consisting of Kazakhstan, Ukraine and Belarus, eight countries in Central and Eastern Europe through Sberbank Europe AG, and Turkey through Denizbank. It has representative offices in Germany and China, a branch in India and carries out activities in Switzerland through Sberbank (Switzerland) AG. Through Sberbank CIB, it offers services in investment banking, financial consultancy and global markets. Sberbank has the General Banking License issued by the Bank of Russia – No. 1481. The bank's official website is [www.sberbank.ru](http://www.sberbank.ru) , [www.sberbank.com](http://www.sberbank.com).*