

DenizBank's assets reached 136 billion TL in 2016

DenizBank Financial Services Group CEO Mr. Hakan Ateş stated "Consolidated assets of our bank, operating through 737 branches in 81 provinces of Turkey and abroad with nearly 15 thousand employees, reached 136 billion TL growing by 20% by 2016 yearend along with a net profit of 1.4 billion TL".

Ateş stated that in 2016 and on a consolidated basis, DenizBank;

- Increased its deposits to 90.6 billion TL with a growth of 27%
- Increased its total loans to 123.8 billion TL with a growth of 21%,
- Increased the number of its customers to reach 10.3 million with an increase of 1.2 million corresponding to a y-o-y growth since 2015

DenizBank Provides Full Support to the SMEs

Ateş emphasized that they provided increasing support to the SMEs which are the backbones of Turkish economy. Ateş stated that their growth was above the banking sector for the last three years by the financial support provided directly to 1.4 million SMEs and added that he believed that any kind of investment made to SMEs having 21% share in total loans would improve the future of the economy."

Ateş continued by saying that; "Although SMEs are enterprises creating projects, they face difficulties such as not having working capital or not having access to bank loans. As DenizBank we continue to work vigorously to increase their access to financing and decrease their costs to minimum. Credit Guarantee Fund (KGF) which is one of the institutions providing the biggest support to the SMEs, provides suretyship for the SMEs having trouble in collateral requirements and thus makes a very valuable contribution. We are pleased to provide CGF secured credits to all SMEs by our expert staff in branches. In order to ensure that they access to financing, we realized our "Nefes Loan" project in cooperation with the Union of Chambers and Commodity Exchanges of Turkey (TOBB) and Credit Guarantee Fund in line with our motto "life begins at breath". As the only private bank in this important project, we offer loans up to 150,000 TL and with 12 months of maturity and 9.90% annual interest rate to the SMEs which are members of TOBB. The applications of our customers are finalized within the same day and their financing needs are met quickly. The total amount of loans granted by CGF guarantee has reached 2.1 billion TL and around 10 thousand customers have been granted Nefes Loan. Believing that conditions should be improved for SMEs for economic development, we will continue to work on improvements in this field."

"We continue to invest in the future of our company"

Stating that they considered contribution to sustainable future of Turkey as their social responsibility, Ateş added that "We are the main financier of many projects that are crucial for the Turkish Republic that will celebrate its 100th anniversary in 2023. Last year, we contributed directly and indirectly to the financing of projects of utmost importance such as 3rd Bridge, 3rd Airport, TAV Bodrum Airport, Ilisu Dam and many Public-Private Sector City

Hospitals and transferred sources around 1.5 billion dollars. We also provided 200 Million dollars to infrastructure investments in the Turkish Republic of Northern Cyprus primarily for the Turkish Republic of Northern Cyprus Drinking Water and Ercan Airport. We are the only bank financing 160 million dollars of the investment for Ankara Fast Train Station amounting to 200 million dollars. Thus we provided around 20 billion dollars of long term financing for more than 300 projects in the last decade. We will continue to participate in projects and investments that will secure our future.”

The leader in Agriculture and Tourism

Stating that DenizBank is the private banking having the largest market share in agriculture and they considered the improvement of agriculture as a national matter, Ateş added that “By a team of 10 regional managers, 315 branches, thousands of captains and sailors focused on agricultural banking, we touched the lives of the people, producers in the region through visiting every village. We are in the first place among private banks by having more than 37% of market share and more than 1 million producers, and granting 8.1 billion TL agricultural loans.”

After stating that they attached great importance to the improvement of tourism sector, Ateş continued by saying that DenizBank supported the investors by all means to overcome the difficulties in the sector. Emphasizing that they granted 3 billion USD loans to tourism sector in 2016, Ateş added that: “By the support of our Russian shareholder, Sberbank, we consider leading any kind of enterprise that can increase trade between Turkey and Russia as our national responsibility. In this context, we work on implementation of a system that will promote the use of local currencies in foreign trade between the two countries in cooperation with Sberbank, Central Bank of Turkey and Russia. Thanks to the project that will significantly improve tourism sector Russian tourists will be able to pay in rubles in Turkey.”

Important indicators from DenizBank’s consolidated balance sheet ⁽¹⁾

TL million	31.12.2015	31.12.2016
Total Assets	112,886	135,554
Cash Loans	77,705	95,023
Deposits	71,204	90,621
Shareholders’ Equity (inc. Subordinated loan)	13,140	16,074
# of Branches ⁽²⁾	735	737
# of Employees	14,853	14,832
# of Customers-million	9.1	10.3
Net Profit	859	1,401

⁽¹⁾DenizBank published its consolidated and unconsolidated BRSA financials. The figures in this bulletin are based on consolidated BRSA financials.

⁽²⁾Including foreign subsidiaries branches

About DenizBank

DenizBank was established in 1938 as a state economic enterprise aimed at funding of the developing Turkish maritime sector. In the early 1997, DenizBank was acquired by the Zorlu Holding in the form of banking license from the Privatization Administration and in October 2006, a leading European financial group, Dexia incorporated it to its structure. For 6 years, DenizBank operated in Dexia's main shareholding and since 28 September 2012, continues providing services under the umbrella of Russia's largest and well-rooted bank, Sberbank. DenizBank has become one of the remarkable banks of Turkey in a short period of time. DenizBank Financial Services Group was established in 2003 in order to create a "financial supermarket" accumulating various financial services under one roof. There are totally 737 branches within DenizBank Financial Services Group operating in 81 provinces of Turkey and abroad employing close to 15 thousand people. DenizBank Financial Services Group consists of DenizBank, five domestic, three international financial subsidiaries, six domestic non-financial subsidiaries, and a branch in Bahrain. Deniz Investment Securities, Deniz Real Estate Investment Trust, DenizPortfolio Management, DenizLeasing, DenizFactoring, Intertech, Deniz Kültür, Ekspres Bilgi İşlem ve Ticaret, Deniz Card Payment Systems, Açık Deniz Radio – TV and Bantaş are the group's domestic subsidiaries while Eurodeniz, DenizBank AG and DenizBank Moscow are its international subsidiaries.

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About Sberbank

***Sberbank** is the largest bank of Russia that holds about the third of total Russian banking assets. The Central Bank of the Russian Federation is the founder and major shareholder of Sberbank owning 50% plus one voting share. Other shares are held by more than 198,000 individuals and legal entities. The bank has the most extensive branch office network in Russia: more than 15,000 branch offices. Its international operations include CIS consisting of Kazakhstan, Ukraine and Belarus, eight countries in Central and Eastern Europe through Sberbank Europe AG, and Turkey through Denizbank. It has representative offices in Germany and China, a branch in India and carries out activities in Switzerland through Sberbank (Switzerland) AG. Through Sberbank CIB, it offers services in investment banking, financial consultancy and global markets. Sberbank has the General Banking License issued by the Bank of Russia – No. 1481. The bank's official website is www.sberbank.ru , www.sberbank.com.*