

## **DenizBank's assets reached 143 billion TL in Q1 2017 along with a net profit of 558 million TL**

**DenizBank Financial Services Group CEO Mr. Hakan Ateş** stated "Consolidated assets of our bank operating through 739 branches in 81 provinces of Turkey and abroad with nearly 15 thousand employees reached 143 billion TL by an annual growth of 25% in Q1, 2017 along with a net profit of 558 million TL growing by 86%".

Ateş stated that in 2017 Q1 and on a consolidated basis, DenizBank;

- Increased its deposits to 95,0 billion TL with a growth of 28%
- Increased its total loans to 131.4 billion TL with a growth of 27%,
- Increased the number of its customers to reach 10,6 million with an increase of 1.3 million corresponding to a y-o-y growth since 2016

Stating that DenizBank will continue to expand its branches all around Turkey, especially in Anatolia, Ateş emphasized that offering accessible service to all its customers is among their primal responsibilities.

### **Full support to economic growth in 20<sup>th</sup> century**

Stating that DenizBank reached an exciting milestone in 2017 as it was to celebrate its 20<sup>th</sup> anniversary this year, Hakan Ateş emphasized that the bank continued to carry out leading activities for SMEs and agriculture and tourism sectors having a strategic role in sustainable economic growth and they were proud to serve to Turkey.

Indicating that they considered increasing the efficiency of the SMEs for the development of Turkish economy as a social responsibility, Ateş continued by saying that they provided direct financial support to more than 1.4 million SMEs and the growth was higher than that of the banking sector in the last 3 years. Underlining the importance of the investments made to the SMEs having 21% share in total loans of the bank for a better future, Ateş added that "We continued to offer loans secured by **Credit Guarantee Fund (KGF)** to the SMEs through all of our branches in Q1 2017. In line with our motto "Life begins at breath", we realized "**Nefes Loan**" project together with the Union of Chambers and Commodity Exchanges of Turkey (TOBB), Credit Guarantee Fund (KGF) and Ziraat Bank to ensure that the SMEs access to finance with low costs. While approximately 11 thousand customers utilized Nefes Loan as of Q1 2017, together with KGF guarantee loans the SMEs were granted loans up to 6 billion TL. We will continue to work harder as we believe that the SMEs need to be supported financially for economic development."

### **"We take responsibility for the future of agriculture and tourism"**

Expressing that they continued to provide services in all required fields, Ateş emphasized that DenizBank maintained its leadership position this year by a market share around 40% among private banks and agricultural loans extended at an amount of 9.5 billion TL together with more than 1.1 million producer customers.

Being the leader bank in tourism sector by having extended loans 3 billion Dollars, Ateş stated once again that they were besides the investors by all means to get through the hard times together. Ateş said that “Together with Sberbank, Central Bank of Turkey and Russian Federation, we are currently working on a system that will promote the use of local currencies in the trade between our countries. When this system is implemented, the Russians will be able to use ruble in all payment and banking operations in all ATMs in Turkey. Within the scope of this project that will contribute to the improvement of tourism sector, Russian tourists will feel like home in Turkey and shop in ruble.”

### **Products and services that make a difference in digital banking**

After stating that they carried out their activities to become the leading bank not the bank adopting to the change in a world of digitalization and mobile technology enhancing everyday life, Ateş added that “DenizBank was among the leading parties that shaped digitalization in Turkey in 2017, Q1. Our bank, which developed digital products and services by taking into consideration the changing needs of the consumers to make their lives easier, was listed among the 23 leading parties in Turkey by Accenture Digitalization Index based on its Digital Index Total Score that consisted of Digital Strategies, Digital Operational Competences and Digital Services. It took **the first position in Turkey in the area of Digital Services** by a share of 98% when compared with the average of the banking sector corresponding to 81%.”

### **Important indicators from DenizBank’s consolidated balance sheet <sup>(1)</sup>**

<b>TL million</b>	<b>31.03.2016</b>	<b>31.12.2016</b>	<b>31.03.2017</b>
<b>Total Assets</b>	114,771	135,554	143,068
<b>Cash Loans</b>	79,888	95,023	102,726
<b>Deposits</b>	74,215	90,621	94,958
<b>Shareholders Equity (inc. Subordinated loan)</b>	13,516	16,074	16,973
<b># of Branches<sup>(2)</sup></b>	738	737	739
<b># of Employees</b>	14,840	14,832	14,706
<b># of Customers-million</b>	9.3	10.3	10.6
<b>Net Profit</b>	301	1,401	558

<sup>(1)</sup> DenizBank published its consolidated and unconsolidated BRSA financials. The figures in this bulletin are based on consolidated BRSA financials.

<sup>(2)</sup> Including foreign subsidiaries branches

**About DenizBank**

*DenizBank was established in 1938 as a state economic enterprise aimed at funding of the developing Turkish maritime sector. In the early 1997, DenizBank was acquired by the Zorlu Holding in the form of banking license from the Privatization Administration and in October 2006, a leading European financial group, Dexia incorporated it to its structure. For 6 years, DenizBank operated in Dexia's main shareholding and since 28 September 2012, continues providing services under the umbrella of Russia's largest and well-rooted bank, Sberbank. DenizBank has become one of the remarkable banks of Turkey in a short period of time. DenizBank Financial Services Group was established in 2003 in order to create a "financial supermarket" accumulating various financial services under one roof. There are totally 739 branches within DenizBank Financial Services Group operating in 81 provinces of Turkey and abroad employing close to 15 thousand people. DenizBank Financial Services Group consists of DenizBank, five domestic, three international financial subsidiaries, six domestic non-financial subsidiaries, and a branch in Bahrain. Deniz Investment Securities, Deniz Real Estate Investment Trust, DenizPortfolio Management, DenizLeasing, DenizFactoring, Intertech, Deniz Kültür, Ekspres IT and Trade, Deniz Card Payment Systems, Açık Deniz Radio- TV and Bantaş are the group's domestic subsidiaries while Eurodeniz, DenizBank AG and DenizBank Moscow are its international subsidiaries.*

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**Sberbank** is the largest bank of Russia that holds about the third of total Russian banking assets. It was established in 1841. The Central Bank of the Russian Federation is the founder and major shareholder of Sberbank owning 50% plus one voting share. Other shares are held by more than 198,000 individuals and legal entities. The bank has the most extensive branch office network in Russia: more than 14,900 branch offices and promotes banking via remote channels, including Sberbank online internet banking, Mobile banking and a network of 80,000 ATM and self-service terminals. Its international operations include CIS consisting of Kazakhstan, Ukraine and Belarus, countries in Central and Eastern Europe through Sberbank Europe AG, and Turkey through Denizbank. It has representative offices in Germany and China, a branch in India and carries out activities in Switzerland through Sberbank (Switzerland) AG.. Sberbank has the General Banking License issued by the Bank of Russia – No. 1481.

The bank's official website is [www.sberbank.ru](http://www.sberbank.ru) , [www.sberbank.com](http://www.sberbank.com).