

A first from DenizBank in capital markets

Waiting for 2 days in stock sales becomes a thing of the past

Taking the lead in innovations in investment service and practices, Deniz Yatırım Menkul Kıymetler A.Ş. has launched another project to make the life easier for customers trading stocks.

The new practice called 'T+0' enables the amount earned from selling a stock to be instantly transferred to the customer's account, eliminating the 2 day waiting period that applied up until now. As part of the practice, customers can now use the money deposited into their accounts for 24/7 starting from the moment they sell their stocks after they enter the internet branch.

Deniz Investment has launched a new service called 'T+0' to make the life easier for its customers so that they would not need to wait for 2 days for the money earned from their stock sales to be deposited into their accounts. This practice also creates an advantage for longer waiting periods caused by official holidays for stock investors in need of cash.

As per legislation, the sum of a share sales can be collected 2 days following the sales in the stock market. For instance, the sum of a stock sold on Monday is paid to the investor on Wednesday whereas the new practice by Deniz Investment enables the customer to be paid for the stock sold on Monday in cash on the same day.

Furthermore, since Saturday and Sunday are not considered trading days, when the trading is carried out on Friday, the cash return takes place in the following Tuesday and the investor needs to wait meanwhile to get paid. At times, the waiting period may take longer during long official holidays, resulting in investors going on longer without getting paid for the sum.

T+0 practice presents a solution for the problem the investors experience while letting them use the sums they earn from selling a stock for 24/7 including the weekends. While the sales is realized through the internet branch, customers are now able to spend the money deposited into their account on the spot at their convenience.

"Every passing day, we are redefining our Investment Services understanding through our innovative works"

Underlining that the Project is a first in the sector, **DenizBank Private Banking and Investment Sales Performance Management Group Executive Vice President Dr. Cem Öneç** noted that the customers are now able to have their money following the stock sales deposited in their account at

the same time without losing any time. **Önenc** continued: "Since our foundation day, we continue our efforts to add value to our customers' lives through our solution-based service approach. The leading role assumed by DenizBank in innovation contributes to all of us in terms of focusing our efforts to make the life easier for our customers. Thus, we are carrying our banking approach to one step further every day. The 'T+0' Project that we have launched refers to T which stands for time in investment literature and 0 standing for today, the current moment. You do not have to wait for two days or the weekend to get your money for the stocks you sold on Friday. The money is deposited to your account the moment you realize the transaction. We are very pleased to be the first in the sector with this practice. Our efforts in this direction will continue in the future as well."

About DenizBank

DenizBank was established in 1938 as a state economic enterprise aimed at funding of the developing Turkish maritime sector. In the early 1997, DenizBank was acquired by the Zorlu Holding in the form of banking license from the Privatization Administration and in October 2006, a leading European financial group, Dexia incorporated it to its structure. For 6 years, DenizBank operated in Dexia's main shareholding and since 28 September 2012, continues providing services under the umbrella of Russia's largest and well-rooted bank, Sberbank. DenizBank has become one of the remarkable banks of Turkey in a short period of time. DenizBank Financial Services Group was established in 2003 in order to create a "financial supermarket" accumulating various financial services under one roof. There are totally 733 branches within DenizBank Financial Services Group operating in 81 provinces of Turkey and abroad employing close to 15 thousand people. DenizBank Financial Services Group consists of DenizBank, seven domestic, three international financial subsidiaries, five domestic non-financial subsidiaries, and a branch in Bahrain. Deniz Investment Securities, Deniz Real Estate Investment Trust, DenizPortfolio Management, DenizLeasing, DenizFactoring, Destek Asset Management Company, Intertech, Deniz Kültür, Deniz Card Payment Systems, Açık Deniz Radio – TV and Bantaş are the group's domestic subsidiaries while Eurodeniz, DenizBank AG and DenizBank Moscow are its international subsidiaries.

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About Sberbank

***Sberbank** is the largest bank of Russia that holds about the third of total Russian banking assets. The Central Bank of the Russian Federation is the founder and major shareholder of Sberbank owning 50% plus one voting share. Other shares are held by more than 244,000 individuals and legal entities. The bank has the most extensive branch office network in Russia: about 17,000 branch offices. Its international operations include CIS consisting of Kazakhstan, Ukraine and Belarus, eight countries in Central and Eastern Europe through Sberbank Europe AG, and Turkey through Denizbank. It has representative offices in Germany and China, a branch in India and carries out activities in Switzerland through Sberbank (Switzerland) AG. Through Sberbank CIB, it offers services in investment banking, financial consultancy and global markets. Sberbank has the General Banking License issued by the Bank of Russia – No. 1481. The bank's official website is www.sberbank.ru , www.sberbank.com.*

For information:

Bersay Communication Consultancy / 0212 337 51 00

Anil Erbayrak / Tel: 0212 337 51 17 / GSM: 0553 317 46 06 / anil.erbayrak@bersay.com.tr