

DenizBank's assets reach 186 Billion TL in the first half of 2018

President & CEO of DenizBank Financial Services Group, Hakan Ateş said that they continued their operations in the first half of 2018 as the 5th largest private bank of Turkey, maintaining their strong position in the market with their 756 branches in 81 provinces and abroad and 14 thousand employees, while reaching **186 billion TL in assets and 1.273 billion TL net profit**.

Stating that they continued their activities to create value for their stakeholders and Turkey, Ateş expressed that DenizBank reached:

- 125 Billion TL in total deposits, increasing by 17% y-t-d,
- 131 Billion TL in total loans with a 15% y-t-d rise,
- 12.1 Million in number of customers, on a consolidated basis in the mentioned quarter.

"DenizBank's acquisition is beyond the sector, it is an important value for Turkey"

Ateş stated that the final agreement was reached in May between Dubai based Emirates NBD, the second largest bank of the United Arab Emirates, and Sberbank, one of the largest banks in continental Europe, for the transfer of 99.85% of DenizBank shares. Expressing that the sales process will be completed following approvals from regulatory bodies in Turkey, Russia, United Arab Emirates and Austria as well as other countries where DenizBank has operations, Ateş said, "Acquisition of DenizBank is not only important for the banking industry, but also extremely significant for Turkey. Changing shareholder with a multiple of 1.17, which is above the sector average, clearly explains the confidence in our country as a brand name. In the upcoming transition phase, we will focus on our customers and operations and continue to work just as hard as we did for 21 years."

"We initiate transformation with our newly established *Data Science* team"

Expressing that they have always taken pioneering steps by focusing on innovation and the digital to add value to the institution, banking industry and all stakeholders, Ateş said that they have started the Data Science Programme with 46 young employees as another grand breakthrough in the sector. Ateş stated, "It is today's hot topic that institutions separate the data stack in the right way and derive meaningful results that will work for them. As a first in the industry, we have actualized the Data Science Training Programme at our Bank with the purpose to realize larger scale jobs with less cost, offer our customers the right products and services at the right time and reach more efficient results. Within this scope, 46 young data scientists selected among 2500 internal and external applications will join our family to support all of our departments after completing their year-long training. This way, we will mutually learn and share our knowledge. With the size of the team and the contents of the programme, this project is a first in the sector. As an institution that incorporates technology and innovation in its DNA, I truly believe that by focusing on data science approach the same way, we will take steps to take the sector to a new age. It is certain that we would miss the requirements of our age if we cannot realize this transformation that focuses on data."

Full and continuous support to culture and arts

Stating that they have concentrated on spreading culture and arts since their establishment to create value for their country besides serving as a bridge between the financial sector and technology, Hakan Ateş said, "Contributing to the artistic, cultural and social enrichment of the society is just as important as commercial activities. We have been among the biggest supporters of these fields for 21 years. Having assumed the sponsorship of IDSO Concerts for 14 years, our Bank recently supported Orchestra Academic Başkent Concerts and Karşıyaka Chamber Orchestra as well as Harbiye Concerts. For the first time this year, we also support the 14th Bodrum Music Festival which highly contributes to Turkey's brand value, within the scope of our social responsibility vision. Also with GalleryDeniz exhibition area that we opened in December at Deniz Tower, we hosted many important exhibitions throughout the year. We will continue to work in this direction in order to leave a meaningful cultural heritage to future generations."

DenizBank, always supporting SMEs and farmers

In line with its mission to serve the country's future, the only private bank to support the Nefes Project for the second time in 2018 to support SMEs, the backbone of the economy, DenizBank accessed more than 20 thousand SMEs in two years in such scope.

Leading in agricultural sector with over 1.1 million customers, agricultural loans nearing 14 billion TL and 43% market share among private banks, DenizBank has been taking banking services throughout Turkey with teams specialized in agriculture and hundreds of agricultural engineers since 2002. DenizBank reached 70 thousand farmers with the From Deniz to Soil application, positioned as farmers' smart consultant in the field and presented as a breath of fresh air to the sector beyond financial products.

TL million ⁽¹⁾	31.12.2017	30.06.2018	Growth %
Total Assets	160,423	185,848	16%
Cash Loans	114,829	130,973	14%
Deposits	107,429	125,191	17%
Shareholders Equity (inc. Subordinated loan)	18,115	19,681	9%
# of Branches ⁽²⁾	740	756	2%
# of Customers-million	11.5	12.1	5%
	30.06.2017	30.06.2018	Growth %
Net Profit	1,008	1,273	26%

⁽¹⁾DenizBank published consolidated and non-consolidated BRSA financial figures. The figures in the press release are consolidated BRSA figures. 30.06.2018 figures were prepared according to IFRS 9 and 31.12.2017 and 30.06.2017 figures were prepared according to valid regulations before IFRS 9.

⁽²⁾Including foreign subsidiaries branches

About DenizBank

DenizBank was established in 1938 as a state economic enterprise aimed at funding the developing Turkish maritime sector. Early in 1997, DenizBank was acquired by Zorlu Holding in the form of banking license from the Privatization Administration and in October 2006, a leading European financial group, Dexia incorporated it to its structure. For 6 years, DenizBank operated in Dexia's main shareholding and since 28 September 2012, has continued to provide services under the umbrella of Russia's largest and well-rooted bank, Sberbank. DenizBank has become one of the remarkable banks of Turkey in a short period of time. DenizBank Financial Services Group was established in 2003 in order to create a "financial supermarket" accumulating various financial services under one roof. Including subsidiaries, there are totally 756 branches within DenizBank Financial Services Group operating in 81 provinces of Turkey and abroad, employing 14 thousand people. DenizBank Financial Services Group consists of DenizBank, five domestic, three international financial subsidiaries, six domestic non-financial subsidiaries and a branch in Bahrain. Deniz Investment Securities, Deniz Real Estate Investment Trust, DenizPortfolio Management, DenizLeasing, DenizFactoring, Intertech, Deniz Kültür, Ekspres Bilgi İşlem ve Ticaret, Deniz Card Payment Systems, Açık Deniz Radio – TV and Bantaş are the group's domestic subsidiaries while Eurodeniz, DenizBank AG and DenizBank Moscow are its international subsidiaries.

www.denizbank.com, www.facebook.com/DenizBank, twitter.com/DenizBank

About Sberbank

Founded in 1841, Sberbank is the largest bank of Russia that holds about one third of total Russian banking assets. The Central Bank of the Russian Federation is the founder and major shareholder of Sberbank owning 50% plus one voting share. Other shares are held by various local and international investors. Sberbank offers its services in Russia through the largest distribution network of 14.2 thousand branches as well as promotes banking via remote channels. The number of Sberbank Online active users reached 39 million for apps and 25 million for web version, while Mobile Bank has 30 million active users. Sberbank's network of c. 77 thousand ATM and self-service terminals is the largest in the country. Sberbank runs international operations in CIS (Kazakhstan, Ukraine and Belarus), Turkey through DenizBank, Switzerland, Austria and Central and Eastern European countries through Sberbank Europe, representative offices in Germany and China and a branch in India.

Sberbank has the General Banking License issued by the Bank of Russia – No. 1481. The bank's official website is www.sberbank.ru, www.sberbank.com