

# DenizBank's assets reached TL 197 billion in 2018

**DenizBank Financial Services Group President Hakan Ateş** has reported that they reached the **asset size of TL 197 billion** at the end of 2018 by continuing to contribute to the economy, as the fifth biggest private bank of Turkey, with their nearly 14 thousand employees in 754 branches all around 81 cities of Turkey and also abroad. Ateş has stressed out that the Bank's net profit was **TL 2.2 billion** in this period when the Bank maintained its strong position in the market; he also mentioned that they are among a few banks in the sector which have enhanced their branch network within 2018, and that they take it as a social responsibility matter to make banking accessible even in the farthest corners of Turkey.

Having stating that they are committed to continue creating value for all the stakeholders they get in contact with and for Turkey, Ateş reported that on consolidated basis, the Bank has achieved the followings in the same period:

- Deposits increased up to TL 197 billion by 28% on year over year basis,
- Total credits increased up to TL 173 billion by 21% on year over year basis,
- Number of customers reached up to 12.7 million.

## DenizBank is on the world list

Emphasizing that DenizBank, as one of the youngest banks of Turkey, is constantly promoting its brand value also in the world league, Hakan Ateş has stated that in the *Study of the World's Most Valuable 500 Banking Brands* by Brand Finance, they ranked 352<sup>nd</sup> this year by rising up 24 ranks compared to last year. Ateş, said: "Focusing on the human factor and corporate governance principles in all the activities, our Bank has always demonstrated a service model which addresses the real needs of the people we reach since its foundation, and therefore which leaves a mark in their lives, as well as contributing to the future of Turkey, which, all in all, results with a constant increase in our brand value. In this internationally respected organization, we are proud to be ranked once again among the most valuable banks of the world".

## Value for SMEs, value for economy

Expressing that supporting the real sector is a social responsibility issue in their corporate culture within the framework of serving the future of Turkey, Ateş has pointed out that the real sector and the finance sector achieved a sound cooperation within 2017, within the scope of which "*Nefes*" (Breath) credit project was realized addressing SMEs, population of whom reaches beyond 30 million with their families, which will allow them to breathe a sigh of relief, as the name of the project offers. Ateş has mentioned that this venture called, SME Value Project, has grown within two years and become a cooperation involving 12 banks, and has added; "As DenizBank, we are aware of the fact that the tradesmen are the lifeblood of Turkish economy. So, instead of meeting their financing needs through short term projects, we would like to act as their long-term partners and thereby contribute to their future. We rejoice over to be next to them also in 2019 within the scope of the SME Value Project".

## We are working for the future of agriculture

Ateş states that they are committed to support the agricultural sector, which is addressed as a national issue within DenizBank, throughout Turkey, with the best service type available and the best specialist teams to fit the agricultural texture of each region, and he adds; "Serving the agricultural sector with a sincere understanding and

ties of affection, our Bank continues to work towards the vision of becoming the closest bank to the farmers with the best understanding of their needs. Our corporation has this understanding, "If you are not hungry today, it is thanks to the farmers", and within the framework of this understanding, we are supporting the agricultural sector with a service model which is focused on the needs of the sector, being as excited as we were back in 17 years when we first started our activities in this field. Thanks to our freshly developed mobile app, 'Deniz'den Toprağa' (From Sea to Soil), we are 24/7 next to our over 130 thousand producers. Besides, through our Producer Card that stands as an innovation in financing the agriculture, we are providing funding to over half a million farmers today. As a result of this point of view of ours, we are preferred by one out of two farmers in Turkey with a market share of 45% among private banks. We will continue to be next to our farmers no matter what for the following periods as well".

As for the current shareholder transition period, Hakan Ateş has stated the following: "For the transfer of 99.85% of the shares of DenizBank from Sberbank, one of the biggest banks of the Continental Europe, to Dubai centered Emirates NBD, the second biggest bank of the UAE, the approval process is ongoing at the regulatory institutions of Turkey, Russia, UAE, Austria and other countries where our Bank operates. We continue our efforts to provide the best service to our customer during this transition process".

Million TL <sup>(1)</sup>	31/12/2017	31/12/2018	% Growth
Total Assets	160.423	197.311	%23
Cash Loans	114.829	139.057	%21
Deposits	107.429	137.264	%28
Equity (incl. Subordinated Loans)	18.115	21.780	%20
Number of Branches <sup>(2)</sup>	740	754	%2
Number of Customers-In millions	11.5	12.7	%11
Net Profit	1.902	2.204	%16

<sup>(1)</sup>DenizBank has published both consolidated and solo BRSA financials. The figures included within the press release is from the consolidated BRSA data. 31/12/2018 data has been prepared in line with the TFRS 9; and 31/12/2017 data was prepared in line with the legislation which was in force before the TFRS 9.

<sup>(2)</sup> Including foreign subsidiary branches

### **About DenizBank**

*DenizBank started its journey when it was acquired by Zorlu Holding in 1997 in the form of banking license from the Privatization Administration. In October 2006, a leading European financial group, Dexia incorporated it to its structure. For 6 years, DenizBank operated in Dexia's main shareholding and since 28 September 2012, has continued to provide services under the umbrella of Russia's largest and well-rooted bank, Sberbank. As of 1 July 2013, DenizBank took over the Retail Banking Business Line of Citi in Turkey, with over 600 thousand customers and nearly 1,400 employees.*

*DenizBank Financial Services Group was established in 2003 in order to create a "financial supermarket" accumulating various financial services under one roof. Including subsidiaries, there are totally 754 branches within DenizBank Financial Services Group operating in 81 provinces of Turkey and abroad, employing around 14 thousand people. DenizBank Financial Services Group consists of DenizBank, five domestic, three international financial subsidiaries, six domestic non-financial subsidiaries and a branch in Bahrain. DenizYatırım, Deniz Real Estate Investment Trust, DenizPortfolio Management, DenizLeasing, DenizFactoring, Intertech, DenizKültür, Ekspres Bilgi İşlem ve Ticaret, Deniz Card Payment Systems, Açık Deniz Radio – TV and Bantaş are the group's domestic subsidiaries while Eurodeniz, DenizBank AG and DenizBank Moscow are its international subsidiaries.*

### **About Sberbank**

*Founded in 1841, Sberbank is the largest bank of Russia that holds about one third of total Russian banking assets. The Central Bank of the Russian Federation is the founder and major shareholder of Sberbank owning 50% plus one voting share. Other shares are held by various local and international investors. Sberbank offers its services in Russia through the largest distribution network of 14.2 thousand branches as well as promotes banking via remote channels. The number of Sberbank Online active users reached 39 million for apps and 25 million for web version, while Mobile Bank has 30 million active users. Sberbank's network of c. 75 thousand ATM and self-service terminals is the largest in the country. Sberbank runs international operations in CIS (Kazakhstan, Ukraine and Belarus), Turkey through DenizBank, Switzerland, Austria and Central and Eastern European countries through Sberbank Europe, representative offices in Germany and China and a branch in India.*

*Sberbank has the General Banking License issued by the Bank of Russia – No. 1481.  
The bank's official websites are [www.sberbank.ru](http://www.sberbank.ru), [www.sberbank.com](http://www.sberbank.com)*

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