

New inflation-indexed housing loan from DenizBank

With the new Inflation-Indexed Housing Loan, DenizBank provides consumers who want to have houses with the opportunity to benefit from positive changes in the inflation.

Accordingly, consumers expecting a decrease in inflation rates and desiring the housing loan interest rates to decrease in line with the inflation rates will have the opportunity to use "Inflation-Indexed Housing Loan" up to 120 months maturity with the interest rate indexed to CPI + 0.5 monthly.

Focusing on a fast and quality service model with innovative financial solutions to ease customers' life , **DenizBank** developed "Inflation-Indexed Housing Loan" for consumers who want to buy houses and benefit from positive changes of interest rates in housing loans.

In this new product launched by DenizBank as of June 25, 2019, the interest rate change frequency will be selected by the consumer as 6 or 12 months during the loan disbursement. Besides, customers can use loans up to 120-month maturity with interest rates indexed to Central Bank's CPI reference rate and monthly 0,5.

"We provide consumers with the opportunity not to delay their decisions to buy houses"

Making evaluations on the issue, **DenizBank Retail Banking Group EVP Oğuzhan said;** "As DenizBank, our starting point has always been a service model that will help us ease lives in line with customers needs under changing market conditions. Our product range, innovations and projects we realize are completely the fruits of this understanding. In this respect, we developed our **"Inflation-Indexed Housing Loan"** specifically for our customers who want to take advantage of the housing purchase opportunities in the market but postpone their decisions with the expectation that interest rates will fall in the upcoming period. Our customers who use this product are not charged with early payment fees when they want to make early payments, interim payments or closures on their loans; when they see interest rates fall sufficiently, we offer the option to shift to a Fixed-Interest Housing Loan at any time. In addition, we have defined a capped interest rate for our product to protect the consumer after a certain level in case inflation increases. We will continue to closely monitor the needs of our customers in the coming period and continue to stand by them with our innovative works."

About DenizBank

DenizBank started its journey when it was acquired by Zorlu Holding in 1997 in the form of banking license from the Privatization Administration. In October 2006, a leading European financial group, Dexia incorporated it to its structure. For 6 years, DenizBank operated in Dexia's main shareholding and since 28 September 2012, has continued to provide services under the umbrella of Russia's largest and well-rooted bank, Sberbank. As of 1 July 2013, DenizBank took over the Retail Banking Business Line of Citi in Turkey, with over 600 thousand customers and nearly 1,400 employees.



DenizBank Financial Services Group was established in 2003 in order to create a "financial supermarket" accumulating various financial services under one roof. Including subsidiaries, there are totally 753 branches within DenizBank Financial Services Group operating in 81 provinces of Turkey and abroad, employing around 14 thousand people. DenizBank Financial Services Group consists of DenizBank, five domestic, three international financial subsidiaries, six domestic non-financial subsidiaries and a branch in Bahrain. DenizYatırım, Deniz Real Estate Investment Trust, DenizPortfolio Management, DenizLeasing, DenizFactoring, Intertech, DenizKültür, Ekspres Bilgi İşlem ve Ticaret, Deniz Card Payment Systems, Açık Deniz Radio – TV and Bantaş are the group's domestic subsidiaries while Eurodeniz, DenizBank AG and DenizBank Moscow are its international subsidiaries.

Please contact:

Bersay İletişim Danışmanlığı / 0212 337 51 00

Anıl Erbayrak / Tel: 0212 337 51 17 / GSM: 0553 317 46 06 / anil.erbayrak@bersay.com.tr